VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES HOLDING CORPORATION LIMITED
VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION

No.: 2515/CMV-KTTKTC
Re: Explanation of the reasons for the decrease in profit after tax compared to the same period of the previous year

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, August 22, 2026

To:
- The State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance, providing guidance on information disclosure in the securities market.

Vinacomin - Viet Bac Mining Industry Holding Corporation hereby provides an explanation for the decrease in profit after tax for the first six months of 2026, as reported in the reviewed Parent Company Financial Statements and Consolidated Financial Statements, compared to the same period of the previous year, as follows:

Unit: Million VND

Indicators	Quarter II				Cumulative			
	Year 2026	Year 2025	Variance		Year 2026	Year 2025	Variance	
			Value	Rate (%)			Value	Rate (%)
Profit after tax – Parent Company	-621	81,083	-81,704	-101	31,154	137,515	-106,361	-77
Profit after tax – Consolidated Financial Statements	24,351	108,891	-84,540	-78	64,235	181,392	-117,157	-65

Profit after tax for Quarter II/2026 and the first six months of 2026 in both the Parent Company Financial Statements and the Consolidated Financial Statements declined compared to the same period of the previous year: Parent Company profit after tax for QII/2026 decreased by 101%, the six-month cumulative figure decreased by 77%; and consolidated profit after tax for QII/2026 decreased by 78%, the six-month cumulative figure decreased by 65%. The decrease was mainly due to lower sales volumes of coal and cement, resulting in reduced revenue. Meanwhile, rising raw material and fuel prices increased the cost of goods sold, leading to a decrease in profit after tax compared with the same period last year.

Vinacomin - Viet Bac Mining Industry Holding Corporation respectfully submits this report for the information of the State Securities Commission of Vietnam and the Hanoi Stock Exchange.

Recipients:
- As above;
- Mr. Hoi – Secretary
- Archived at: Office, KTTKTC (05b).

GENERAL DIRECTOR

Trinh Hong Ngan