



CMV-KTTKTC

Hanoi, (date) 27 July, 2026

**PERIODIC DISCLOSURE OF INFORMATION
FOR FINANCIAL STATEMENTS**

Attention: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidelines on the disclosure of information on the securities market, VINACOMIN - Viet Bac Mining Industry Holding Corporation hereby discloses the financial statement (FS) for the second quarter of 2026 to the Hanoi Stock Exchange as follows:

1. Name of entity: VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION

Stock code: **MVB**

Address: No. 1 Phan Dinh Giot, Phuong Liet ward, Hanoi

Tel: 04-3.6647515

Fax: 04-3.6647493

Email: hienlm@cmv.vn

Website: www.cmv.vn

2. Contents of information disclosure:

- Financial statements for quarter II/2026

☐ Separate financial statements (applicable for listed entities without subsidiaries, and superior accounting entities with affiliated units);

☒ Consolidated financial statements (applicable for listed entities with subsidiaries);

☒ Aggregated financial statements (applicable for listed entities that have accounting units with separate accounting apparatus).

- Cases requiring explanations:

+ The auditor gives an opinion other than an unqualified opinion on the financial statements (for reviewed/audited financial statements):

☐ Yes

☐ No

Explanation document (if applicable):

☐ Yes

☐ No

+ Profit after tax in the reporting period has a difference of 5% or more before and after the audit, shifts from loss to profit or vice versa (for audited financial statements):

☐ Yes

☐ No

Explanation document (if applicable):

☐ Yes

☐ No

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period report of the previous year:

☒ Yes

☐ No

Explanation document (if applicable):

☐ Yes

☐ No

+ Profit after tax in the reporting period records a loss, shifting from profit in the same period last year to loss in this period and vice versa:

☐ Yes

☐ No

Explanation document (if applicable):

☐ Yes

☐ No

This information was disclosed on the company's website on July, 2026, at the link: www.cmv.vn.

3. Report on transactions with a value of 35% or more of total assets in 2025:

In case the listed entity has this transaction, please fully report the following contents:

- Transaction details:

- Proportion of Transaction value/Total assets value (%) (*based on the most recent financial statements*):

- Transaction completion date:

We hereby certify that the disclosed information is accurate and we assume full legal responsibility for the content of the disclosed information./.

GENERAL DIRECTOR

Attachments

- Financial statements
- Explanation document

Recipients:

- As mentioned above
- Archived at: Office, KTTKTC

Trinh Hong Ngan

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

ASSETS	Code	Notes	Closing balance	Opening balance	Closing balance as at 30 June 2026
1	2	3	4	5	6
A - CURRENT ASSETS	100		1,656,372,764,715	1,345,899,872,233	1,345,899,872,233
I. Cash and cash equivalents	110		91,194,731,366	197,112,003,848	197,112,003,848
1. Cash	111		87,194,731,366	83,112,003,848	83,112,003,848
2. Cash equivalents	112		4,000,000,000	114,000,000,000	114,000,000,000
II. Short-term financial investments	120		290,314,043,836	311,000,000,000	311,000,000,000
3. Short-term held-to-maturity investments	123		290,314,043,836	311,000,000,000	311,000,000,000
III. Short-term receivables	130		439,471,173,241	359,501,398,600	359,501,398,600
1. Short-term trade receivables	131		398,729,080,031	260,153,162,165	260,153,162,165
2. Short-term prepayments to suppliers	132		8,615,249,266	73,838,850,097	73,838,850,097
5. Other short-term receivables	135		37,291,875,161	30,968,428,555	30,968,428,555
6. Provision for doubtful short-term receivables (*)	136		-5,177,083,032	-5,471,094,032	-5,471,094,032
7. Assets awaiting resolution	137		12,051,815	12,051,815	12,051,815
IV. Inventories	140		774,088,620,473	444,656,042,722	444,656,042,722
1. Inventories	141		774,359,523,267	444,926,945,516	444,926,945,516
2. Provision for inventory write-down (*)	142		-270,902,794	-270,902,794	-270,902,794
V. Current biological assets	150		0	0	0
VI. Other current assets	160		61,304,195,799	33,630,427,063	33,630,427,063
1. Short-term prepaid expenses	161		15,462,353,146	7,722,353,220	7,722,353,220
2. Deductible value added tax	162		28,745,680,504	12,911,020,566	12,911,020,566
3. Taxes and other receivables from the State	163		17,096,162,149	12,997,053,277	12,997,053,277
B - NON-CURRENT ASSETS	200		2,231,117,857,143	1,910,933,055,374	1,910,933,055,374
I. Long-term receivables	210		184,385,303,094	158,330,172,330	158,330,172,330
5. Other long-term receivables	215		184,385,303,094	158,330,172,330	158,330,172,330
II. Fixed assets	220		1,383,008,747,053	1,210,807,612,994	1,210,807,612,994
1. Tangible fixed assets	221		1,378,925,806,149	1,206,556,880,002	1,206,556,880,002
- Historical cost	222		6,530,877,118,317	6,331,521,370,957	6,331,521,370,957
- Accumulated depreciation (*)	223		-5,151,951,312,168	-5,124,964,490,955	-5,124,964,490,955
3. Intangible fixed assets	227		4,082,940,904	4,250,732,992	4,250,732,992
- Historical cost	228		10,879,443,368	10,879,443,368	10,879,443,368
- Accumulated depreciation (*)	229		-6,796,502,464	-6,628,710,376	-6,628,710,376
III. Non-current biological assets	230		0	0	0
IV. Investment properties	240		75,287,385,917	77,186,818,217	77,186,818,217
- Historical cost	241		107,725,874,427	107,725,874,427	107,725,874,427
- Accumulated depreciation (*)	242		-32,438,488,510	-30,539,056,210	-30,539,056,210
V. Long-term assets in progress	250		19,397,919,354	33,923,300,029	33,923,300,029
2. Construction in progress	252		19,397,919,354	33,923,300,029	33,923,300,029
VI. Long-term financial investments	260		13,783,963,043	17,673,625,649	17,673,625,649
2. Investments in joint ventures and associates	262		1,740,000,000	1,740,000,000	1,740,000,000
3. Equity investments in other entities	263		16,607,900,000	16,607,900,000	16,607,900,000
4. Provision for impairment of long-term investments in other entities (*)	264		-4,563,936,957	-674,274,351	-674,274,351
VII. Other non-current assets	270		555,254,538,682	413,011,526,155	413,011,526,155
1. Long-term prepaid expenses	271		534,519,809,544	392,872,212,048	392,872,212,048
2. Deferred tax assets	272		20,734,729,138	20,139,314,107	20,139,314,107
TOTAL ASSETS (280 = 100 + 200)	280		3,887,490,621,858	3,256,832,927,607	3,256,832,927,607
LIABILITIES AND EQUITY					
C - LIABILITIES	300		1,879,051,966,504	1,104,762,157,168	1,104,762,157,168
I. Current liabilities	310		1,488,155,523,303	843,882,123,889	843,882,123,889
1. Short-term trade payables	311		600,349,348,599	301,048,118,167	301,048,118,167
2. Short-term advances from customers	312		18,192,723,686	21,992,829,199	21,992,829,199
3. Dividends and profit payable	313		120,324,658,096	2,539,421,171	

4. Short-term taxes and other payables to the State	314		48,867,961,126	55,117,020,071	55,117,020,071
5. Payables to employees	315		143,565,129,474	236,477,071,538	236,477,071,538
6. Short-term accrued expenses	316		42,721,280,782	13,248,130,743	13,248,130,743
9. Short-term unearned revenue	319		865,281,440	523,853,051	523,853,051
10. Other short-term payables	320		15,782,498,803	9,080,897,504	11,620,318,675
11. Short-term borrowings and finance lease liabilities	321		176,183,051,616	110,502,863,626	110,502,863,626
12. Short-term provisions	322		174,470,839,748	0	
13. Bonus and welfare fund	323		146,832,749,933	93,351,918,819	93,351,918,819
II. Non-current liabilities	330		390,896,443,201	260,880,033,279	260,880,033,279
7. Long-term unearned revenue	337		1,090,156,830	1,182,282,768	1,182,282,768
9. Long-term borrowings and finance lease liabilities	339		383,184,235,439	253,492,243,154	253,492,243,154
13. Long-term provisions	343		6,622,050,932	6,205,507,357	6,205,507,357
D - OWNERS' EQUITY	400		2,008,438,655,354	2,152,070,770,439	2,152,070,770,439
1. Owners' contributed capital	411		1,050,000,000,000	1,050,000,000,000	1,050,000,000,000
- Voting ordinary shares	411a		1,050,000,000,000	1,050,000,000,000	1,050,000,000,000
2. Share premium	412		238,647,849	238,647,849	238,647,849
4. Other owners' capital	414		20,258,800,000	20,258,800,000	20,258,800,000
6. Asset revaluation differences	416		-13,978,096,296	-13,978,096,296	-13,978,096,296
8. Investment and development fund	418		467,437,297,603	405,989,317,493	405,989,317,493
10. Undistributed profit after tax	420		136,325,498,777	330,247,246,269	330,247,246,269
- Accumulated undistributed profits after tax at the end of the previous period	420a		76,872,910,344	60,176,541,545	60,176,541,545
- Undistributed profits after tax for the current period	420b		59,452,588,433	270,070,704,724	270,070,704,724
11. Non-controlling interests	430		348,156,507,421	359,314,855,124	359,314,855,124
TOTAL LIABILITIES AND EQUITY (440 = 300 + 400)	440		3,887,490,621,858	3,256,832,927,607	3,256,832,927,607

PREPARED BY

CHIEF
ACCOUNTANT

Hanoi, 21 July 2026
GENERAL
DIRECTOR

Pham Thi Thuy Nga

Le Minh Hien

Trinh Hong Ngan

VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES HOLDING CORPORATION LIMITED
VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION

Form No. B 02a-DN

*(Issued under Circular No. 99/2025/TT-BTC dated
27 October 2025 by the Minister of Finance)*

STATEMENT OF PROFIT OR LOSS
For the period from 1 January to 30 June 2026

Unit: VND

ITEMS	Code	Notes	Quarter II		Accumulated from the beginning of the year to the end of the quarter	
			Current period	Prior period	Current period	Prior period
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>	<i>7</i>
1. Revenue from sales of goods and provision of services	1		1,542,867,325,225	1,543,444,869,003	2,800,590,860,775	2,928,683,951,526
2. Revenue deductions	2		36,472,221	0	54,731,481	0
3. Net revenue from sales of goods and provision of services (10 = 01 - 02)	10		1,542,830,853,004	1,543,444,869,003	2,800,536,129,294	2,928,683,951,526
4. Cost of sales	11		1,371,831,964,412	1,263,882,568,175	2,480,312,503,932	2,432,236,222,208
5. Gross profit from sales of goods and provision of services (20 = 10 - 11)	20		170,998,888,592	279,562,300,828	320,223,625,362	496,447,729,318
6. Gain/loss from sale and disposal of investment properties	21		0		0	0
7. Finance income	22		7,103,419,541	6,536,043,084	10,491,237,130	8,897,802,184
8. Finance expenses	23		15,559,186,125	8,787,252,941	26,146,987,969	16,641,970,267
- Of which: Interest expense	24		8,474,360,441	4,513,885,424	15,814,549,296	9,218,350,070
9. Selling expenses	25		25,181,196,700	31,893,626,397	48,995,322,841	56,926,601,196
10. General and administrative expenses	26		110,817,434,446	109,486,006,043	189,873,166,017	203,107,395,759
11. Net profit from operating activities {30 = 20 + 21 + 22 - (23 + 25 + 26)}	30		26,544,490,862	135,931,458,531	65,699,385,665	228,669,564,280
12. Other income	31		2,332,206,363	4,625,341,441	13,082,090,826	4,797,993,837
13. Other expenses	32		113,356,791	1,392,431,989	138,980,249	2,384,663,843
14. Other profit (40 = 31 - 32)	40		2,218,849,572	3,232,909,452	12,943,110,577	2,413,329,994
15. Total accounting profit before tax (50 = 30 + 40)	50		28,763,340,434	139,164,367,983	78,642,496,242	231,082,894,274
16. Current corporate income tax expense	51		5,335,496,670	28,582,423,038	15,330,675,171	47,999,157,237
17. Deferred corporate income tax expense	52		-595,415,031	1,691,237,990	-595,415,031	1,691,237,990
18. Profit after corporate income tax (60 = 50 - 51 - 52)	60		24,023,258,795	108,890,706,955	63,907,236,102	181,392,499,047
19. Profit after tax attributable to owners of the Parent Company	61		4,941,977,206	91,491,683,554	41,379,047,233	156,078,857,220

20. Profit after tax attributable to non-controlling interests	62		19,081,281,590	17,399,023,401	22,528,188,869	25,313,641,827
21. Basic earnings per share (*)	70		746	871	1,093	1,486
22. Diluted earnings per share (*)	71					

Hanoi, 21 July 2026

PREPARED BY

CHIEF ACCOUNTANT

GENERAL DIRECTOR

Pham Thi Thuy Nga

Le Minh Hien

Trinh Hong Ngan

STATEMENT OF CASH FLOWS
For the period from 1 January to 30 June 2026

Unit: VND

Items	Code	Notes	Accumulated from the beginning of the year to the end of this quarter	
			Current period	Prior period
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		78,642,496,242	231,082,894,274
2. Adjustments for				
- Depreciation of fixed assets and investment properties	02		122,301,880,190	131,119,561,509
- Provisions	03		180,419,605,631	273,461,733,868
- Foreign exchange gains/losses from revaluation of foreign currency-denominated monetary items	04		140,528,310	1,103,406,297
- Gains/losses from investing and financing activities	05		-8,873,450,137	-8,030,138,787
- Borrowing costs	06		15,814,549,296	9,218,350,070
- Other adjustments	07			
3. Operating profit before changes in working capital	08		388,445,609,532	637,955,807,231
- Increase/decrease in receivables	09		-156,633,091,770	-74,264,461,149
- Increase/decrease in inventories	10		-329,432,577,751	-294,316,082,548
- Increase/decrease in payables (excluding interest payable and corporate income tax payable)	11		251,835,495,744	115,355,232,569
- Increase/decrease in prepaid expenses	12		-149,387,597,422	7,795,710,453
- Increase/decrease in trading securities	13		0	0
- Borrowing costs paid	14		-15,226,428,387	-8,172,488,952
- Corporate income tax paid	15		-27,746,624,189	-46,379,185,856
- Other cash receipts from operating activities	16		36,618,720	106,708,000
- Other cash payments for operating activities	17		-31,232,862,687	-28,925,290,755
Net cash flows from operating activities	20		-69,341,458,210	309,155,948,993
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Payments for acquisition and construction of fixed assets and other long-term assets	21		-259,122,966,463	-63,810,429,957
2. Proceeds from disposal of fixed assets and other non-current assets	22		11,304,887,490	110,461,000
3. Loans granted and purchases of debt instruments of other entities	23		-194,314,043,836	-177,000,000,000
4. Collections of loans and proceeds from sale of debt instruments of other entities	24		215,000,000,000	66,000,000,000
5. Payments for equity investments in other entities	25			
6. Proceeds from recovery of equity investments in other entities	26			
7. Interest, dividends and distributed profits received	27		8,873,450,137	6,584,085,342
Net cash flows from investing activities	30		-218,258,672,672	-168,115,883,615
III. CASH FLOWS FROM FINANCING ACTIVITIES				

1. Proceeds from issuance of shares and receipt of owners' contributed capital	31			0
2. Repayments of contributed capital to owners and repurchases of issued shares	32			0
3. Proceeds from borrowings	33		562,821,231,725	337,465,573,591
4. Repayment of principal of borrowings	34		-367,449,051,450	-324,603,784,947
5. Repayment of principal of finance lease liabilities	35			
6. Dividends and profits paid to owners	36		-13,689,321,875	-121,033,210,480
Net cash flows from financing activities	40		181,682,858,400	-108,171,421,836
Net cash flows during the period (50 = 20 + 30 + 40)	50		-105,917,272,482	32,868,643,542
Cash and cash equivalents at beginning of period	60		197,112,003,848	327,949,309,104
Effect of changes in foreign exchange rates	61			0
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70		91,194,731,366	360,817,952,646

Hanoi, 21 July 2026

PREPARED BY

CHIEF ACCOUNTANT

GENERAL DIRECTOR

Pham Thi Thuy Nga

Le Minh Hien

Trinh Hong Ngan

NOTES TO THE FINANCIAL STATEMENTS

Six-month period of 2026

I. Characteristics of the company's operations

1. Form of capital ownership: Vietnam National Coal and Mineral Industries Holding Corporation Limited holds 98.19% of the charter capital, with the remainder held by individual shareholders.
2. Business sector: Diversified business operations based primarily on coal production.
3. Business lines.
 - Extraction and collection of hard coal
 - Residential nursing care activities
 - Extraction and collection of peat
 - Manufacture of cement, lime and plaster
 - Repair of machinery and equipment
 - Maintenance and repair of motor vehicles
 - Other specialised construction activities
 - Manufacture of building materials from clay
 - Repair of other equipment
 - Other manufacturing not elsewhere classified
 - Repair and maintenance of transport equipment (except automobiles, motorcycles, motorbikes and other motor vehicles)
 - Manufacture of bearings, gears, gearing and driving elements
 - Manufacture of machinery for mining, quarrying and construction
 - Quarrying of stone, sand, gravel and clay. Addition: Extraction of soil, rock, stone, sand, gravel and clay from mining waste dumps.
 - Manufacture of corrugated paper and paperboard and of containers of paper and paperboard
 - Casting of iron and steel
 - Manufacture of structural metal products
 - Manufacture of tanks, reservoirs and containers of metal
 - Manufacture of steam generators (except central heating hot water boilers)
 - Forging, pressing, stamping and roll-forming of metal; powder metallurgy
 - Machining; treatment and coating of metals
 - Manufacture of pumps, compressors, taps and valves
 - Manufacture of ovens, furnaces and furnace burners
 - Manufacture of lifting and handling equipment
 - Manufacture of other general-purpose machinery
 - Manufacture of other special-purpose machinery
 - Manufacture of railway locomotives and rolling stock
 - Repair of electronic and optical equipment
 - Repair of electrical equipment
 - Installation of industrial machinery and equipment
 - Water extraction, treatment and supply
 - Sewerage and wastewater treatment
 - Wholesale of motor vehicles
 - Sale of automobiles and other motor vehicles through agents
 - Wholesale of parts and accessories for automobiles and other motor vehicles

Wholesale of solid, liquid and gaseous fuels and related products.
 Wholesale of construction materials and other installation supplies
 Addition: Wholesale of soil, rock, stone, sand, gravel and clay extracted and/or produced from mining waste dumps
 Wholesale of other machinery, equipment and parts
 Freight rail transport
 Other passenger land transport
 Construction of residential buildings
 Freight transport by road
 Construction of non-residential buildings
 Short-term accommodation activities
 Restaurants and mobile food service activities
 Construction of railway projects
 Extraction and collection of lignite
 Manufacture of motor vehicles
 Manufacture of concrete and products of concrete, cement and plaster
 Manufacture of parts and accessories for automobiles and other motor vehicles
 Real estate business involving land-use rights owned, used or leased. Details: Leasing, operation and management of non-residential buildings and land
 Construction of road projects

4. Normal production and business cycle: The normal operating cycle is 12 months.

5. Characteristics of the Company's operations during the financial year that affect the Financial Statements.

6. Corporate structure

6.1. List of subsidiaries;

6.1.1. VVMI La Hien Cement Joint Stock Company

- Address: Cay Bong Hamlet, La Hien Commune, Thai Nguyen Province

- Parent Company's interest: 51,38%

- Parent Company's voting rights: 51,38%

6.1.2. VVMI Quan Trieu Cement Joint Stock Company

- Address: An Khanh Commune, Thai Nguyen Province

- Parent Company's interest: 84,91%

- Parent Company's voting rights: 84,91%

6.1.3. VVMI Tan Quang Cement Joint Stock Company

- Address: Hamlet 5, Nong Tien Ward, Tuyen Quang Province, Vietnam

- Parent Company's interest: 57,14%

- Parent Company's voting rights: 57,14%

6.1.4. VVMI Viet Bac Mining Mechanical Joint Stock Company

- Address: Hamlet 2, An Khanh Commune, Thai Nguyen Province, Vietnam

- Parent Company's interest: 51%

- Parent Company's voting rights: 51%

6.1.5. VVMI Thai Nguyen Hotel Joint Stock Company

- Address: No. 2 Hoang Van Thu Street, Phan Dinh Phung Ward, Thai Nguyen Province, Vietnam

- Parent Company's interest: 51%

- Parent Company's voting rights: 51%

6.1.6. VVMI Materials and Equipment Trading Joint Stock Company

- Address: Group 26, Dong Anh Township, Dong Anh District, Hanoi, Vietnam

- Parent Company's interest: 51%

- Parent Company's voting rights: 51%

6.1.7. VVMI Pressure Equipment and Mechanical Joint Stock Company

- Address: No. 506 Ha Huy Tap Street, Phu Dong Commune, Hanoi, Vietnam
- Parent Company's interest: 51%
- Parent Company's voting rights: 51%

6.1.8. Construction Materials and General Trading Joint Stock Company - VVMI

- Address: Ta Lai Village, Hoang Van Thu Commune, Lang Son Province, Vietnam
- Parent Company's interest: 51%
- Parent Company's voting rights: 51%

6.2. List of joint ventures and associates;

6.2.1. Mining Equipment Joint Stock Company

- Address: No. 65 An Trach Street, O Cho Dua Ward, Hanoi, Vietnam
- Parent Company's interest: 29%
- Parent Company's voting rights: 29%

6.3. List of affiliated units.

6.3.1. VVMI Na Duong Coal Company - Branch of the Parent company

Address: Area 4, Na Duong Commune, Lang Son Province, Vietnam

6.3.2. VVMI Nui Hong Coal Company - Branch of the Parent company

Address: Cay Thi Hamlet, Phu Xuyen Commune, Thai Nguyen Province, Vietnam

6.3.3. VVMI Khanh Hoa Coal Company - Branch of the Parent company

Address: Cao Son 1 Hamlet, Quan Trieu Ward, Thai Nguyen Province, Vietnam

6.3.4. VVMI Coal Industry Rehabilitation Centre - Branch of the Parent company

Address: No. 41 Thanh Nien Street, Quang Trung Ward, Thanh Hoa Province, Vietnam

6.3.5. The Parent company Office

Address: No. 1 Phan Dinh Giot Street, Phuong Liet Ward, Hanoi

6.4. Companies in which the Parent company has equity investments:

6.4.1. Hanoi Youth Industrial Investment Joint Stock Company

- Address: No. 14A Phan Chu Trinh Street, Cua Nam Ward, Hanoi, Vietnam
- Parent Company's interest: 1,5%
- Parent Company's voting rights: 1,5%

6.4.2. VINACOMIN Nong Son Coal and Power Joint Stock Company

- Address: Nong Son Village, Nong Son Commune, Da Nang City, Vietnam
- Parent Company's interest: 10,79%
- Parent Company's voting rights: 10,79%

7. Number of employees at the end of the financial year or average number of employees during the financial year: As at 30 June 2026, the Company had a total of 3,099 employees, including 557

8. Statement on comparability of information in the financial statements: The information presented in the financial statements is comparable.

9. Disclosure of other information in the financial statements in accordance with relevant laws, such as the Law on Enterprises and securities laws, etc.

II. Accounting period and accounting currency

1. Annual accounting period (commencing on 1 January and ending on 31 December of the calendar

2. Currency unit used in accounting: Vietnamese Dong

III. Applicable accounting standards and accounting system

1. Accounting regime applied in accordance with Circular No. 99/2025/TT-BTC dated 27 October

2. The consolidated financial statements have been prepared and presented in accordance with Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance, and Circular No. 43/2026/TT-BTC dated 20 April 2026, which amends Circular No. 202/2014/TT-BTC.

3. Statement of compliance with Vietnamese Accounting Standards and the accounting regime: The financial statements have been prepared and presented in accordance with Vietnamese Accounting Standards and the Vietnamese accounting regime.

1. Principles for translating financial statements prepared in a foreign currency into Vietnamese Dong: Transactions denominated in currencies other than Vietnamese Dong (VND) are translated into Vietnamese Dong at the actual exchange rate at the transaction date.

2. Exchange rates applied in accounting

- Exchange rates selected for accounting for exchange differences arising during the period and for retranslation of monetary items denominated in foreign currencies: Foreign-currency deposits, cash on hand and receivables outside VINACOMIN are translated at the bank's buying exchange rate.

- Cross exchange rates for cases where banks do not publish transaction exchange rates for the relevant foreign currencies;

- The gold buying price published by the State Bank of Vietnam or the reference buying price of an entity legally permitted to trade in gold, used to revalue monetary gold at the end of the accounting period.

3. Principles for determining the actual interest rate (effective interest rate) used to discount cash flows.

4. Principles for recognition of cash and cash equivalents: Cash and cash equivalents comprise cash on hand, demand deposits, cash in transit and term savings deposits maturing within three months from the deposit date, which are highly liquid, readily convertible into known amounts of cash and subject to an insignificant risk of changes in value as at the reporting date. Cash equivalents are determined in accordance with Vietnamese Accounting Standard No. 24, "Cash Flow Statements".

5. Accounting principles for financial investments

a) Trading securities;

b) Held-to-maturity investments: comprise held-to-maturity investments with a remaining term of 12 months or less from the end of the accounting period (short-term), or a remaining term of more than 12 months or longer than one normal operating cycle (long-term), such as term deposits, bonds, commercial papers, loans and other debt securities. This item does not include held-to-maturity investments presented under the item 'Cash equivalents'.

Held-to-maturity investments are initially recognised at cost. Subsequent to initial recognition, if no provision has been made for held-to-maturity investments under other regulations, such investments are recognised at their recoverable amounts. Any impairment losses on investments, if arising, are recorded as financial expenses in the statement of profit or loss and are deducted directly from the carrying amounts of the investments.

c) Investments in subsidiaries, joint ventures and associates: Subsidiaries are entities over which the Company has the power to govern financial and operating policies, generally evidenced by ownership of more than one half of the voting rights. Associates are entities over which the Company has significant influence but not control, generally evidenced by ownership of 20% to 50% of the voting rights.

After initial recognition, these investments are carried at cost less provision for impairment. A provision for impairment is made when the investee incurs losses and is recognised in the statement of profit or loss for the period.

d) Investments in other entities: comprise investments in the equity of other entities over which the enterprise does not have control, joint control or significant influence (excluding trading securities and investments in subsidiaries, joint ventures and associates), and investments in BCC contracts over which the enterprise does not have joint control but is entitled to benefits dependent on the contract's profit after tax, with a remaining term of more than 12 months or more than one normal operating cycle. Investments in other entities are recognised at cost.

Basis for making provisions for impairment of investments in other entities: For investments in listed shares or investments whose fair value can be reliably determined, the provision is made based on the market value of the shares (in the same manner as the provision for diminution in value of trading securities). For investments whose fair value cannot be determined at the reporting date, the provision is based on the financial statements of the investee. Where the investee is a parent company, the provision is based on that parent company's consolidated financial statements. Increases or decreases in the provision balance are recognised in financial expenses for the period.

dd) Accounting methods for other transactions relating to financial investments.

6. Accounting principles for receivables

Receivables are monitored in detail by original maturity, remaining maturity at the reporting date, original currency and counterparty. At the financial statement date, receivables with a remaining collection period not exceeding 12 months or one operating cycle are classified as current receivables, while receivables with a remaining collection period exceeding 12 months or one operating cycle are recognised as non-current receivables. Receivables are recognised at no more than their recoverable amount.

Receivables overdue for six months or more (the overdue period is determined based on the original purchase or sale contract, excluding any debt extensions agreed between the parties) are provided for at the following rates: more than six months to less than one year: 30%; one year to less than two years: 50%; two years to less than three years: 70%; and three years or more: 100%.

7. Accounting principles for inventories

- Principles for recognition of inventories: Inventories are stated at the lower of cost and net realisable value. The cost of inventories includes purchase costs, conversion costs and other directly attributable costs incurred in bringing the inventories to their present location and condition. Net realisable value is determined as the estimated selling price less the estimated costs of completion and the estimated costs necessary to make the sale.

- The determination of inventory cost and net realisable value, the making of provisions for decline in value of inventories and the recognition of inventory-related expenses are carried out in accordance with Vietnamese Accounting Standard No. 02 - Inventories.

- The Parent company makes provisions for decline in value of inventories in accordance with prevailing accounting regulations. Accordingly, the Parent company may make a provision where the cost of inventories exceeds their net realisable value at the end of the financial year. Increases or decreases in the provision balance are recognised in cost of goods sold for the period.

- Criteria for allocation of raw materials and materials.

- Accounting policies relating to inventories under contracts involving significant risks.

8. Accounting and depreciation principles for tangible fixed assets (including perennial plants yielding periodic produce and working animals), intangible fixed assets, finance lease fixed assets and investment properties: Fixed assets are presented at cost less accumulated depreciation/amortisation. The cost of tangible fixed assets comprises all expenditures incurred by the Parent company to acquire the assets up to the time they are brought to the condition necessary for their intended use. The cost of tangible fixed assets in each case is determined in accordance with Vietnamese Accounting Standard No. 03 - Tangible Fixed Assets. Expenditures incurred after fixed assets are put into operation (including upgrading, renovation, maintenance and repair costs) are recognised in production and business expenses for the period. Where it can be clearly demonstrated that such expenditures increase the future economic benefits expected from the use of a tangible fixed asset beyond its originally assessed standard performance, they are capitalised as an addition to the cost of the tangible fixed asset.

When a tangible fixed asset is sold or disposed of, its cost and accumulated depreciation are derecognised from the statement of financial position. The difference between the proceeds from disposal and the carrying amount of the asset is recognised as a gain or loss and presented in the Parent company's statement of profit or loss. Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives within the prescribed depreciation framework.

9. Accounting principles for biological assets.

10. Accounting principles for business cooperation contracts.

11. Accounting principles for expenses pending allocation: These mainly comprise the value of tools and supplies, house rental expenses, insurance expenses, major asset repair costs, site clearance compensation costs and other expenses incurred in the Parent company's business operations that are expected to generate future economic benefits. These expenses are allocated to the consolidated statement of profit or loss on a straight-line basis over their estimated useful lives or recovery periods.

12. Accounting principles for trade payables: Payables are presented at cost and monitored in detail by original maturity, remaining maturity at the reporting date, original currency and counterparty. At the financial statement date, payables with a remaining settlement period not exceeding 12 months or one operating cycle are classified as current payables, while payables with a remaining settlement period exceeding 12 months or one operating cycle are recognised as non-current payables. Payables are recognised at no less than the amount payable.

13. Accounting principles for dividends and profits payable: Timing of recognition: Dividends and profits payable are recognised when there is no right to refuse payment. For enterprises subject to securities laws, the time when the investee no longer has the right to refuse payment of dividends is determined in accordance with securities laws. For other enterprises, such time is determined in accordance with the Law on Enterprises and the enterprise's charter.

Accounting treatment: Dividends and profits payable in cash or non-monetary assets are recorded as a decrease in retained earnings and an increase in dividends and profits payable. Shares issued to pay dividends or in similar cases are recorded as a decrease in retained earnings or other components of owners' equity and an increase in other capital upon the issuance of shares and profit distribution. Upon receipt of the Enterprise Registration Certificate, other capital is decreased and owners' contributed capital is increased.

14. Principles for recognition of accrued expenses: Accrued expenses comprise amounts payable for goods and services received from suppliers during the year but not yet paid because invoices or sufficient accounting records and documents have not yet been received. Such expenses are recognised in the reporting year based on the terms of the relevant contracts.

15. Principles for recognition of revenue pending allocation: Effective from 1 January 2026, revenue pending allocation (Account 3387, formerly unearned revenue) is recognised when the enterprise has received payment in advance but has not yet fulfilled its obligations to provide goods or services, or where the revenue relates to multiple accounting periods. The principal treatment is to allocate such amounts gradually to revenue (Account 511) over the service provision period or the period of use of the goods, in accordance with the matching principle.

16. Accounting principles for provisions: Provisions are recognised when the Parent company has a present obligation (legal or constructive) as a result of a past event; it is probable that an outflow of economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation. Provisions are recognised when the conditions stipulated in Vietnamese Accounting Standard No. 18, "Provisions, Contingent Assets and Contingent Liabilities", are satisfied. Provisions are increased (or reversed) by the excess (or shortfall) of the provision required for the current year over the unused prior-year provision carried in the accounting records. The Parent company's provisions include provisions for environmental restoration costs.

17. Accounting principles for deferred corporate income tax: Deferred corporate income tax is accounted for based on temporary differences between carrying amounts and tax bases. The principal treatment includes recognising deferred tax assets (Account 243) and deferred tax liabilities (Account 347), applying the offsetting rules and using the tax rates expected to apply when the differences reverse.

18. Principles for recognition of borrowings and finance lease liabilities: Borrowings and finance lease liabilities are monitored in detail by counterparty, term and original currency. At the financial statement date, borrowings and finance lease liabilities due for repayment within 12 months or the next operating cycle are classified as current borrowings and finance lease liabilities, while amounts repayable after more than 12 months or more than one operating cycle are recognised as non-current borrowings and finance lease liabilities.

19. Principles for recognition and capitalisation of borrowing costs: Interest is capitalised into the cost of a construction project only while the project has not yet been completed and made ready for use, in accordance with VAS 16.

20. Recognition principles for convertible bonds.

21. Principles for recognition of owners' equity:

- Principles for recognition of owners' contributed capital, capital surplus, conversion options on convertible bonds and other owners' equity: Capital contributions raised or received from owners are recognised at the amounts actually contributed and not at amounts committed by the owners. Contributions made in non-monetary assets are recognised at the fair value of those non-monetary assets on the contribution date. Where capital contributions are made in foreign currencies, any excess, shortfall or sufficiency relative to charter capital is determined in accordance with investment laws and translated into the accounting currency at the actual transaction exchange rate on each actual contribution date. Foreign-currency capital contributions are not retranslated.

- Principles for recognition of asset revaluation differences;

- Principles for recognition of foreign exchange differences: Foreign exchange differences are recognised using the actual transaction exchange rate (the average of the bank's buying and selling rates) at the transaction date. Foreign-currency monetary items are retranslated at the end of the period, and the resulting differences are recorded in Account 413 and subsequently transferred to financial income (Account 515) or financial expenses (Account 635).

- Principles for recognition of retained earnings: Retained earnings reflect the Parent company's business results (profit or loss) after corporate income tax and the distribution of profits or treatment of losses. Retained earnings are monitored in detail by the results of each financial year (prior year and current year) and by each profit distribution item (appropriations to funds, supplementation of owners' contributed capital, dividends and profit distributions to shareholders).

22. Principles and methods for recognition of revenue and other income:

- Revenue from sales of goods and rendering of services

+ Revenue from sales of goods: Revenue from sales of goods is recognised in the statement of profit or loss when substantially all risks and rewards associated with ownership of the products or goods have been transferred to the buyer. Revenue is not recognised where there are material uncertainties regarding the recoverability of receivables or the possibility of sales returns. Revenue from sales of goods is recognised at the net amount after deducting discounts and price reductions stated on sales invoices.

+ Revenue from rendering of services: Revenue from rendering of services is recognised in the statement of profit or loss by reference to the stage of completion of the transaction at the end of the financial year. The stage of completion of a transaction is assessed based on surveys of work performed. Revenue is not recognised where there are material uncertainties regarding the recoverability of receivables. If the outcome of a contract cannot be determined reliably, revenue is recognised only to the extent of recognised costs that are recoverable.

+ Construction contract revenue.

+ Revenue from sales of real estate comprising tourist apartments, combined office and accommodation units, or similar products.

+ Revenue from sales of investment properties.

- Financial income: Financial income is recognised on the accrual basis when economic benefits are probable, irrespective of whether cash has been received. It is measured at the fair value of the consideration receivable and includes deposit interest, loan interest, dividends, distributed profits and

- Other income: Other income comprises non-recurring income arising outside the principal business activities that generates economic benefits and increases owners' equity.

23. Accounting principles for revenue deductions: Only amounts actually incurred are recognised, directly deducted from revenue for the period and monitored in detail by type.

24. Accounting principles for cost of goods sold: Costs corresponding to revenue are recognised accurately; the scope includes biological assets; and the standard cost method may be applied to determine the value of inventories issued.

25. Accounting principles for financial expenses: Financial expenses (Account 635) are accounted for in accordance with the prudence and matching principles and include losses and expenses relating to investments, borrowings and foreign exchange differences. Expenses are recognised when incurred, including amounts not yet paid where the obligation is probable.

26. Accounting principles for selling expenses and general and administrative expenses: These expenses are recognised in accordance with the matching and prudence principles, reflecting amounts actually incurred during the period irrespective of whether payment has been made. Expenses are clearly classified and transferred in determining business results.

27. Accounting principles for sale and liquidation of fixed assets and investment properties.

28. Principles and methods for recognition of current corporate income tax expense (including additional corporate income tax expense under the global minimum tax regulations) and deferred corporate income tax expense: The Company calculates and pays corporate income tax at a rate of 20%.

Corporate income tax ("CIT") expense for the year, if any, comprises current income tax and deferred Current income tax is calculated based on taxable income for the year at the tax rate applicable in the financial year. Taxable income differs from accounting profit due to adjustments for temporary differences between tax accounting and financial accounting, as well as adjustments for income or expenses that are non-taxable or non-deductible.

At the end of the financial year, based on the annual tax finalisation return, if the provisional corporate income tax payable during the year is less than the amount payable for that year, the additional corporate income tax payable is recognised in current corporate income tax expense. Where the provisional corporate income tax payable during the year exceeds the amount payable for that year, current corporate income tax expense is reduced by the difference between the provisional corporate income tax payable during the year and the amount payable.

When preparing the Financial Statements, deferred income tax expense is determined in accordance with the Accounting Standard 'Corporate Income Tax'.

29. Other accounting principles and methods.

V. Additional information on items presented in the statement of financial position

Unit: VND

1. Cash and cash equivalents

Cash and cash equivalents held by the enterprise that are not restricted from use	Closing balance	Opening balance
- Cash on hand	5,349,577,475	4,977,244,999
- Demand deposits	79,705,153,891	78,134,758,849
- Cash in transit	2,140,000,000	
- Cash equivalents	4,000,000,000	114,000,000,000
+ Vietcombank	0	29,000,000,000
+ VietinBank	1,000,000,000	12,000,000,000
+ BIDV	3,000,000,000	73,000,000,000
Total	91,194,731,366	197,112,003,848

2. Financial investments

a) Trading securities

b) Held-to-maturity investments

Item	Closing balance			Opening balance		
	Historical cost	Recoverable amount	Provision	Historical cost	Recoverable amount	Provision
- Short-term						
+ Term deposits	290,314,043,836	290,314,043,836		311,000,000,000	311,000,000,000	
VietinBank	109,000,000,000	109,000,000,000		150,000,000,000	150,000,000,000	
MB Bank	42,000,000,000	42,000,000,000		50,000,000,000	50,000,000,000	
BIDV	109,233,358,904	109,233,358,904		91,000,000,000	91,000,000,000	
Vietcombank	30,080,684,932	30,080,684,932		20,000,000,000	20,000,000,000	
Other	0	0				
+ Bonds (with details of each short-term bond investment accounting for 10% or more of total short-term bond investments)						
+ Loans (with details of each short-term loan accounting for 10% or more of total short-term loans)						
+ Other investments						
- Long-term (similar to short-term)						
+ Term deposits						
+ Bonds						
+ Loans granted						
+ Other investments						
Total	290,314,043,836	290,314,043,836	0	311,000,000,000	311,000,000,000	0

11/10/2011

c) Equity investments in other entities (details in Appendices 02C1-TM-TKV, 02C2-TM-TKV and 02C3-TM-TKV)

3. Trade receivables (details in Appendices 03A-TM-TKV, 03B-TM-TKV, 03C-TM-TKV, 03D-TM-TKV and 06-TM-TKV)

4. Other receivables (details in Appendix 04-TM-TKV)

5. Assets awaiting resolution (details by type of deficient asset)

Item	Closing balance		Opening balance	
	Quantity	Amount	Quantity	Amount
a) Cash;				
b) Inventories;		12,051,815		12,051,815
c) Fixed assets;				
d) Other assets.				
Total		12,051,815		12,051,815

6. Bad debts (detailed in Appendix 06-TM-TKV)

7. Inventories:

Item	Closing balance		Opening balance	
	Historical cost	Provision	Historical cost	Provision
- Goods in transit			2,466,426,920	
- Raw materials	122,878,378,172	270,902,794	64,217,678,175	270,902,794
- Tools and supplies	874,358,296		337,259,899	
- Work in progress	513,854,417,767		195,241,511,661	
- Finished goods	115,611,993,891		179,506,426,615	
- Merchandise inventory	21,140,375,141		3,157,642,246	
- Goods on consignment	0			
- Raw materials and supplies in bonded warehouses	0			
Total	774,359,523,267	270,902,794	444,926,945,516	270,902,794

8. Long-term work in progress (details in Appendices 08A-TM-TKV and 08B-TM-TKV)

Item	Closing balance		Opening balance	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
a) Long-term production and business costs in progress (details by type, including reasons for any abnormal interruption in the production of the asset in progress)				
Total				
b) Construction in progress (details of projects accounting for 10% or more of total construction in progress)	19,397,919,354	19,397,919,354	33,923,300,029	33,923,300,029
- Purchases	0	0		
- CIP	19,397,919,354	19,397,919,354	33,923,300,029	33,923,300,029
- Periodic repairs and maintenance	0	0		
- Upgrading and renovation of fixed assets				
Total	19,397,919,354	19,397,919,354	33,923,300,029	33,923,300,029

9. Movements in tangible fixed assets (details in Appendix 09-TM-TKV)
 10. Movements in intangible fixed assets (details in Appendix 10-TM-TKV)
 11. Movements in finance lease fixed assets (details in Appendix 11-TM-TKV)
 13. Movements in investment properties (details in Appendices 12A-TM-TKV and 12B-TM-TKV)
 14. Prepaid expenses (details in Appendix 13-TM-TKV)
 15. Other assets
 16. Borrowings and finance lease liabilities

Items	Closing balance	During the year		Opening balance
		Increase	Decrease	
a) Short-term borrowings (details by counterparty where a balance accounts for 10% or more of total short-term borrowings)	107,676,258,422	367,137,544,117	308,811,125,295	49,349,839,600
b) Long-term borrowings (similar details to short-term borrowings)	451,691,028,633	195,683,687,608	58,637,926,155	314,645,267,180
- Current portion of long-term liabilities	68,506,793,194	65,765,295,323	58,411,526,155	61,153,024,026
- Term from 1 to 3 years	25,503,418,943	10,712,521,851		14,790,897,092
- Term from 3 to 5 years	1,608,200,000	0	226,400,000	1,834,600,000
- Term from 5 to 10 years	356,072,616,496	119,205,870,434		236,866,746,062
- Term over 10 years		0		
- ...				
c) Borrowings from related parties				
Total				

17. Trade payables (details in Appendices 16A-TM-TKV, 16B-TM-TKV, 16C-TM-TKV, 16D-TM-TKV, 16E-TM-TKV and 16F-TM-TKV)

18. Dividends and profit payable

Items	Closing balance	Opening balance
Dividends and profit payable	120,324,658,096	2,539,421,171

19. Taxes and other payables to the State (details in Appendix 19-TM-TKV)

20. Accrued expenses			
Items	Closing balance	Opening balance	
a) Short-term (details by type of expense)	42,721,280,782	13,248,130,743	
- Major repair expenses of fixed assets	0		
- Accrued interest expense	1,348,195,853	760,074,945	
- Costs arising from transport route shortfalls, overburden stripping coefficients and blasting ratios	0	0	
- Accrued exploration expenses	0	0	
- Mineral extraction rights	0	0	
- Documentation usage fees	0	0	
- Trademark royalty expenses	0	0	
- Other accrued expenses	41,373,084,929	12,488,055,798	
b) Long-term (details by type of expenditure)	0	0	
- Major repair expenses of fixed assets	0	0	
- Accrued interest expense	0	0	

- Costs arising from transport route shortfalls, overburden stripping coefficients and blasting	0	0
- Accrued exploration expenses	0	0
- Mineral extraction rights	0	0
- Documentation usage fees	0	0
- Trademark royalty expenses	0	0
- Other accrued expenses	0	0
Total	42,721,280,782	13,248,130,743

21. Other payables

Items	Closing balance	Opening balance
a) Short-term	15,782,498,803	9,080,897,504
- Surplus assets awaiting resolution	0	0
- Trade union fees	1,198,183,638	331,528,540
- Social insurance	53,184,980	0
- Health insurance	9,530,730	0
- Unemployment insurance	4,235,880	0
- Short-term deposits received	64,237,646	77,236,342
- Other payables	14,453,125,929	8,672,132,622
Total	0	0
b) Long-term (details by item)	0	0
- Long-term deposits received	0	0
- Other payables	0	0
c) Overdue unpaid debts (details by item, including reasons for non-payment of overdue debts)	0	0

22. Unearned revenues

Items	Closing balance	Opening balance
a) Short-term (details by type)	865,281,440	523,853,051
- Revenue received in advance	865,281,440	184,251,876
- Revenue from customer loyalty programmes	0	0
- Other deferred revenue	0	339,601,175
b) Long-term (details by type)	1,090,156,830	1,182,282,768
- Revenue received in advance	1,090,156,830	1,182,282,768
- Revenue from customer loyalty programmes	0	0
- Other deferred revenue	0	0
c) Inability to fulfil contracts with customers (details by type and reasons for the inability to fulfil such contracts)	0	0
Total		

23. Bonds issued

24. Preference shares classified as liabilities

25. Provisions

Items	Opening balance	Increase in provision during the year	Decrease in provision during the year	Closing balance
a) Short-term (details by type of provision)				

- Provision for product warranty				
- Provision for construction warranty				
- Provision for enterprise restructuring				
- Other provisions	0	174,470,839,748	0	174,470,839,748
Total	0	174,470,839,748	0	174,470,839,748
b) Long-term (similar to short-term)				
- Provision for product warranty				
- Provision for construction warranty				
- Provision for enterprise restructuring				
- Other provisions (environmental restoration costs)	6,205,507,357	416,543,575	0	6,622,050,932
Total	6,205,507,357	416,543,575	0	6,622,050,932

26. Deferred tax assets and deferred tax liabilities

a) Deferred tax assets

Items	Closing balance	Opening balance
- Corporate income tax rate used to determine the amount of deferred tax assets	20%	20%
- Deferred tax assets relating to deductible temporary differences	20,734,729,138	20,139,314,107
- Deferred tax assets relating to unused tax losses		
- Deferred tax assets relating to unused tax credits		
- Amount offset against deferred tax liabilities		

Deferred tax assets

b) Deferred tax liabilities

Items	Closing balance	Opening balance
- Corporate income tax rate used to determine the amount of deferred tax liabilities	20%	20%
- Deferred tax liabilities arising from taxable temporary differences		
- Amount offset against deferred tax assets		

27. Owners' equity

b) Details of owners' contributed capital

Items	Closing balance	Opening balance
- Capital contributed by the parent company (if a subsidiary)	1,031,041,000,000	1,031,041,000,000
- Capital contributed by other shareholders	18,959,000,000	18,959,000,000
Total	1,050,000,000,000	1,050,000,000,000

c) Capital transactions with owners and distribution of dividends and profits

Items	Current period	Prior period
- Owners' invested capital	0	0
+ Opening contributed capital	0	0
+ Increase in contributed capital during the year	0	0
+ Decrease in contributed capital during the year	0	0
+ Closing contributed capital	0	0
- Dividends and profits distributed	0	0

d) Shares

Items	Closing balance	Opening balance
- Number of shares registered for issuance	0	0
- Number of shares issued to the public	0	0

+ Ordinary shares	105,000,000	105,000,000
+ Preference shares (classified as owners' equity)	0	0
- Number of shares repurchased (treasury shares/own shares repurchased)	0	0
+ Ordinary shares	0	0
+ Preference shares (classified as owners' equity)	0	0
- Number of shares outstanding		
+ Ordinary shares	105,000,000	105,000,000
+ Preference shares (classified as owners' equity)	0	0
* Par value of outstanding shares: VND 10,000		

- Number of shares available for issuance
- Dividends and profits declared after the end of the annual accounting period:
- + Dividends and profits declared per ordinary share or unit of charter capital:
- + Dividends declared on preference shares:
- + Share dividends
- + Portion of distributed profits used to increase the investee's charter capital....
- Cumulative preference share dividends not recognised:
- Disclosure that the enterprise is unable to use the full amount collected from a public offering or issuance of shares because the proceeds are frozen.
- e) Reasons for increases/decreases in the enterprise's owners' equity components
- Capital surplus;
- Conversion options on convertible bonds;
- Investment and development fund;
- Treasury shares;
- Other owners' equity funds;
- g) Income and expenses, gains or losses recognised directly in owners' equity in accordance with specific Vietnamese Accounting Standards.

28. Asset revaluation differences

Items	Current period	Prior period
Reasons for changes between the beginning and end of the year (including the circumstances of revaluation, assets revalued and the relevant decision, etc.).	0	0

29. Foreign exchange differences

Items	Current period	Prior period
- Foreign exchange differences arising from translation of financial statements prepared in	0	0
- Foreign exchange differences arising from other causes (specify the causes)	0	0

30. Off-statement-of-financial-position items

Items	Closing balance	Opening balance
a) Leased assets: Total future minimum lease payments under non-cancellable operating	0	0
- Up to 1 year	0	0
- Over 1 year to 5 years	0	0
- Over 5 years	0	0
b) Assets held on behalf of others, received on consignment, for processing, or under import/export entrustment		

31. The value of assets held by the enterprise on behalf of other parties but subject to restrictions on use due to legal limitations, or liabilities that the enterprise is obliged to settle under contractual agreements or applicable laws (for example, assets under BCC contracts and funds frozen when a public company issues/offers shares to raise capital from shareholders, etc.).

Items	Current period	Prior period
Assets		
- Cash and cash equivalents	0	0
- Receivables	0	0
- Inventories	0	0
- Fixed assets	0	0
- Investment properties	0	0
- Other assets	0	0
Total	0	0
Liabilities		
- Trade payables	0	0
- Repayment of borrowings	0	0
- Accrued expenses	0	0
- Other payables	0	0
Total	0	0

32. Other information that the enterprise considers necessary to disclose or further explain in order to provide useful information to users

- Disclosure of the basis for determining the value of non-monetary assets received as grants or donations;
- Other information.

27. Owners' equity

a) Statement of changes in owners' equity

Items	Components of owners' equity								Total
	Owners' contributed capital	Capital surplus	Bond conversion option	Other owners' equity	Asset revaluation differences	Foreign exchange differences	Retained earnings and reserves	Non-controlling interests	
A	1	2	3	4	5	6	7	8	
Opening balance of prior year	1,050,000,000,000	238,647,849		20,258,800,000	(13,978,096,296)		289,392,780,821	353,647,012,724	
- Increase in capital in the prior year									
- Profit for the prior year							227,347,510,903	49,459,398,650	
- Other additions									
- Decrease in capital in the prior year							186,493,045,455	43,791,556,250	
- Loss for the prior year									
- Other decreases									
Opening balance of current year	1,050,000,000,000	238,647,849		20,258,800,000	(13,978,096,296)		330,247,246,269	359,314,855,124	1,746,081,452,946
- Increase in capital in the current year									-
- Profit for the current year							59,452,588,433	22,528,188,869	81,980,777,302
- Other additions									-
- Decrease in capital in the current year							253,374,335,925	33,686,536,572	287,060,872,497
- Loss for the current year									-
- Other decreases									-
Closing balance	1,050,000,000,000	238,647,849	-	20,258,800,000	(13,978,096,296)	-	136,325,498,777	348,156,507,421	1,541,001,357,751

VII. Additional information on items presented in the statement of profit or loss

1. Revenue from sales of goods and provision of services

Items	Current period	Prior period
a) Revenue		
- Revenue from sales of products and goods (excluding revenue from sales or disposal of investment properties)	2,687,559,917,041	2,839,035,558,766
- Revenue from provision of services (excluding construction services)	113,030,943,734	89,648,392,760
- Revenue from construction services	0	0
+ Revenue from construction services arising during the period	0	0
+ Accumulated revenue from construction services recognised up to the end of the accounting period	0	0
- Subsidy income	0	0
- Other revenue	0	0
Total	2,800,590,860,775	2,928,683,951,526
b) Revenue from related parties (details by counterparty)		

c) Where the enterprise generates revenue from transactions involving the sale of tourist apartments, combined office and accommodation units or similar products, it shall disclose in the financial statements the accounting policy, the substance of the contract (the parties' rights and obligations) and the accounting treatment considered most appropriate by the enterprise.

2. Revenue deductions

Items	Current period	Prior period
- Trade discounts	54,731,481	0
- Sales allowances		
- Sales returns		
Total	54,731,481	0

3. Cost of goods sold

Items	Current period	Prior period
- Cost of products and goods sold (excluding the carrying amount and selling/disposal costs of investment properties)	2,380,724,203,180	2,356,237,604,842
- Cost of services rendered (including construction services)	99,588,300,752	75,998,617,366
- Value of inventory losses during the period	0	0
- Deductions from cost of goods sold	0	0
Total	2,480,312,503,932	2,432,236,222,208

4. Gain/(loss) from sale and disposal of investment properties

Items	Current period	Prior period
- Proceeds from sale and disposal of investment properties	0	0
- Net book value of investment properties	0	0
- Costs of sale and disposal of investment properties	0	0
Gain/loss from sale and disposal of investment properties	0	0

5. Financial income

Items	Current period	Prior period
- Interest income from deposits and loans	8,873,450,137	7,814,657,787
- Gains from disposal and liquidation of financial investments	0	
- Dividends and profits distributed in cash or non-monetary assets	0	

- Foreign exchange gains	0	
+ Arising from foreign currency purchases, sales and settlements during the period	124,062,202	19,398,518
+ Arising from retranslation of closing balances	0	
- Interest on deferred and instalment sales	0	
- Settlement discounts received	0	
- Other financial income	1,493,724,791	1,063,745,879
Total	10,491,237,130	8,897,802,184

6. Financial expenses

Items	Current period	Prior period
- Borrowing costs	0	
+ Short-term loan interest	3,666,271,542	9,218,350,070
+ Interest on long-term borrowings	12,148,277,754	3,731,256,020
- Losses from disposal and liquidation of financial investments	0	5,695,019,722
- Foreign exchange losses	0	
+ Arising from foreign currency purchases, sales and settlements during the period	154,099,313	918,977,234
+ Arising from retranslation of closing balances	140,528,310	1,686,625,075
- Interest on deferred and instalment purchases	0	
- Settlement discounts payable	6,110,871,293	
- Provision for diminution in value of trading securities and provision for impairment of investments in other entities	3,889,662,606	-877,001,834
- Other financial expenses	37,277,151	0
- Deductions from financial expenses	0	0
Total	26,146,987,969	25,860,320,337

7. Other income

Items	Current period	Prior period
- Disposal and liquidation of fixed assets	11,313,281,815	215,481,000
- Gains from revaluation of assets contributed as capital	0	0
- Penalties received	4,351,612	6,817,800
- Tax reductions	0	0
- Grants, sponsorships and donations recognised in other income	0	0
- Other items	1,764,457,399	4,575,695,037
Total	13,082,090,826	4,797,993,837

8. Other expenses

Items	Current period	Prior period
- Carrying amount of fixed assets and costs of liquidation or disposal of fixed assets	0	0
- Losses from revaluation of assets contributed as capital	0	0
- Penalties	0	1,077,500,000
- Other expenses	138,980,249	1,307,163,843
Total	138,980,249	2,384,663,843

9. Selling and general and administrative expenses

Items	Current period	Prior period
a) General and administrative expenses incurred during the period		

Management personnel expenses	92,644,264,517	102,171,522,998
- Salaries	80,524,173,718	90,957,413,967
- Insurance and trade union fees	9,773,306,932	7,210,341,909
- Meal allowances	2,346,783,867	4,003,767,122
Energy expenses	933,189,496	642,196,790
Management raw materials and fuel expenses	3,140,617,875	3,050,959,815
Office supplies expenses	2,208,413,492	2,250,961,170
Depreciation expense	3,122,142,676	2,574,656,991
Taxes and fees	33,073,246,342	21,195,939,374
Provision expenses	-200,000,000	-879,576,400
Outsourced service expenses	10,779,445,945	9,576,137,357
Other cash expenses	44,171,845,674	62,524,597,664
Total	189,873,166,017	203,107,395,759
b) Selling expenses incurred during the period	23,814,126,141	
Management personnel expenses	20,281,044,278	25,288,179,510
- Salaries	16,872,458,816	22,241,621,424
- Insurance and trade union fees	2,703,228,920	2,373,156,049
- Meal allowances	705,356,542	673,402,037
Energy expenses	133,145,518	95,647,133
Management raw materials and fuel expenses	7,966,660,204	6,474,834,569
Office supplies expenses	180,601,454	190,196,781
Depreciation expense	1,709,567,753	1,272,743,983
Taxes and fees	0	
Provision expenses	0	
Outsourced service expenses	6,895,922,485	9,346,329,724
Other cash expenses	11,828,381,149	14,258,669,496
Total	48,995,322,841	56,926,601,196
c) Amounts credited against selling expenses and general and administrative expenses		
- Reversal of provisions for warranties of products, goods and construction works		
- Reversal of restructuring and other provisions		
- Other deductions		

10. Operating expenses by nature

Items	Current period	Prior period
Purchased semi-finished products	439,060,127,815	222,504,349,543
Raw materials, supplies and energy expenses	1,420,139,244,671	1,445,979,611,827
- Raw materials	688,720,114,735	801,465,434,861
- Fuel	519,513,191,359	438,765,831,165
- Power	211,905,938,577	205,748,345,801
Labour costs	309,429,557,432	356,184,317,747
- Salaries	264,333,981,322	311,681,700,174
- Insurance and trade union fees	33,691,719,276	32,534,394,607
- Meal allowances	11,403,856,834	11,968,222,966
Depreciation expense	122,301,880,190	131,119,561,509
Outsourced service expenses	165,512,133,215	150,731,465,762
Other cash expenses	458,022,736,911	624,679,475,032
TOTAL	2,914,465,680,234	2,931,198,781,420
Coal production	Current period	Prior period

Purchased semi-finished products	439,060,127,815	222,504,349,543
Raw materials, supplies and energy expenses	290,724,418,061	201,396,459,907
- Raw materials	55,799,642,830	52,940,704,341
- Fuel	224,614,885,401	142,016,840,586
- Power	10,309,889,830	6,438,914,980
Labour costs	130,820,684,378	171,576,950,539
- Salaries	108,846,054,001	149,355,459,433
- Insurance and trade union fees	16,558,419,433	16,254,628,204
- Meal allowances	5,416,210,944	5,966,862,902
Depreciation expense	43,627,372,552	30,476,411,289
Outsourced service expenses	88,272,085,327	85,080,490,741
Other cash expenses	362,704,747,440	523,781,947,418
Total	1,355,209,435,573	1,234,816,609,437
Construction materials production	Current period	Prior period
Purchased semi-finished products	0	0
Raw materials, supplies and energy expenses	836,659,452,003	799,221,351,809
- Raw materials	348,953,366,587	311,692,462,905
- Fuel	292,634,027,168	294,648,081,444
- Power	195,072,058,248	192,880,807,460
Labour costs	125,411,142,684	128,877,217,414
- Salaries	110,707,940,395	114,534,619,426
- Insurance and trade union fees	10,702,876,384	10,350,525,907
- Meal allowances	4,000,325,905	3,992,072,081
Depreciation expense	73,980,670,671	95,127,622,357
Outsourced service expenses	49,060,820,319	36,989,386,920
Other cash expenses	71,770,687,932	76,947,780,088
Total	1,156,882,773,609	1,137,163,358,588
Mechanical manufacturing	Current period	Prior period
Purchased semi-finished products	0	0
Raw materials, supplies and energy expenses	223,204,518,267	374,943,349,059
- Raw materials	220,259,932,641	371,886,405,802
- Fuel	876,090,539	648,157,413
- Power	2,068,495,087	2,408,785,844
Labour costs	25,795,210,528	22,356,578,906
- Salaries	21,873,024,354	18,587,208,247
- Insurance and trade union fees	3,044,010,150	2,874,668,817
- Meal allowances	878,176,024	894,701,842
Depreciation expense	1,536,345,316	1,651,782,723
Outsourced service expenses	5,141,979,951	7,291,870,332
Other cash expenses	4,401,540,879	4,385,213,366
Total	260,079,594,941	410,628,794,386
Manufacture of other products	Current period	Prior period
Purchased semi-finished products	0	0
Raw materials, supplies and energy expenses	66,463,748,172	63,009,380,499
- Raw materials	63,081,895,675	59,811,533,171
- Fuel	14,578,671	12,155,619
- Power	3,367,273,826	3,185,691,709
Labour costs	17,262,247,014	17,318,070,252
- Salaries	14,354,959,394	14,797,520,086

- Insurance and trade union fees	2,097,986,740	1,723,740,419
- Meal allowances	809,300,880	796,809,747
Depreciation expense	508,648,516	1,262,140,193
Outsourced service expenses	4,227,874,944	2,338,992,841
Other cash expenses	1,198,592,202	982,621,039
Total	89,661,110,848	84,911,204,824
Service business	Current period	Prior period
Purchased semi-finished products		
Raw materials, supplies and energy expenses	3,087,108,168	7,409,070,553
- Raw materials	625,277,002	5,134,328,642
- Fuel	1,373,609,580	1,440,596,103
- Power	1,088,221,586	834,145,808
Labour costs	10,140,272,828	16,055,500,636
- Salaries	8,552,003,178	14,406,892,982
- Insurance and trade union fees	1,288,426,569	1,330,831,260
- Meal allowances	299,843,081	317,776,394
Depreciation expense	2,648,843,135	2,601,604,947
Outsourced service expenses	18,809,372,674	19,030,724,928
Other cash expenses	17,947,168,458	18,581,913,121
Total	52,632,765,263	63,678,814,185

11. Corporate income tax expense

Items	Current period	Prior period
- Accounting profit before tax		
- Tax calculated at the current corporate income tax rate		
Adjustments (depending on the enterprise's characteristics, the adjustment items shall be disclosed as appropriate):		
- Non-taxable income		
- Non-deductible expenses		
- Under/(over)-provision from prior years		
...		
Corporate income tax expense		
Current corporate income tax expense	15,330,675,171	47,999,157,237
Deferred corporate income tax expense (**)		
Corporate income tax expense (*)		
(**) Deferred corporate income tax expense	Current period	Prior period
- Deferred corporate income tax expense arising from taxable temporary differences		
- Deferred corporate income tax expense arising from reversal of deferred tax assets		
- Deferred corporate income tax income arising from deductible temporary differences	(...)	(...)
- Deferred corporate income tax income arising from unused tax losses and tax credits	(...)	(...)
- Deferred corporate income tax income arising from reversal of deferred tax liabilities	(...)	(...)
- Total deferred corporate income tax expense	...	...

VIII. Additional information on items presented in the statement of cash flows

1. Cash held by the enterprise but restricted for use

2. Non-cash transactions affecting the statement of cash flows in future periods

Items	Current period	Prior period
- Acquisition of assets by assuming directly related liabilities or through finance lease transactions		
- Acquisition of businesses through the issuance of shares		
- Conversion of debt into owners' equity		
- Other non-cash transactions		
3. Actual proceeds from borrowings during the period:		
- Proceeds from conventional loan agreements;	562,821,231,725	337,465,573,591
- Proceeds from issuance of ordinary bonds;		
- Proceeds from issuance of convertible bonds;		
- Proceeds from the issuance of preference shares classified as liabilities;		
- Proceeds from Government bond repurchase and securities REPO transactions;		
- Proceeds from other forms of borrowings.		
4. Actual repayments of borrowing principal during the period:		
- Principal repayments under conventional loan agreements;	367,449,051,450	324,603,784,947
- Principal repayments of ordinary bonds;		
- Principal repayments of convertible bonds;		
- Repayments of preference shares classified as liabilities;		
- Payments for Government bond repurchase and securities REPO transactions;		
- Repayments of other forms of borrowings.		

5. Acquisition and disposal of subsidiaries during the reporting period

IX. Other information

- Contingent liabilities, commitments and other financial information:
- Events arising after the end of the annual accounting period:
- The Corporation has accrued the following amounts for remuneration of the Board of Directors and Supervisory Board and salaries of management:

Full name	Salaries	Allowances
Board of Directors		
Mr. Le Quang Binh - Chairman of the Board of Directors		31,000,000
Mr. Bui Tran Dong		6,200,000
Mr. Dang Van Tung - Member of the Board of Directors	270,000,000	
Mr. Trinh Hong Ngan - Member of the Board of Directors		32,400,000
Mr. Vu Minh Tan - Member of the Board of Directors	324,000,000	
Mr. Ngo Ngoc Son	27,000,000	
Supervisory Board		
Ms. Le Thi Thu Hien - Head of the Supervisory Board	336,000,000	
Ms. Nguyen Thi Lich - Member of the Supervisory Board		25,000,000
Mr. Nguyen Van Tao - Member of the Supervisory Board		30,000,000
Ms. Le Thi Thu Trang - Member of the Supervisory Board		5,000,000
Board of Management		
Mr. Trinh Hong Ngan - General Director	360,000,000	
Mr. Nguyen Van Dung - Deputy General Director	324,000,000	
Mr. Pham Thanh Hai - Deputy General Director	324,000,000	
Mr. Nguyen Thac Tan - Deputy General Director	324,000,000	

Hoang Kieu Hung - Deputy General Director	297,000,000	
Chief Accountant		
Le Minh Hien - Chief Accountant	300,000,000	
	2,886,000,000	129,600,000

X. Amendments and supplements to the forms, names and contents of financial statement items compared with the financial statement forms prescribed by the Ministry of Finance (if any)

- Names of items amended or supplemented in accordance with regulations: ...
- Contents of items amended or supplemented in accordance with regulations:
- Reasons for the changes:...

PREPARED BY CHIEF ACCOUNTANT

Hanoi, 21 July 2026
GENERAL DIRECTOR

Pham Thi Thuy Nga

Le Minh Hien

Trinh Hong Ngan

