

**VINACOMIN - VIET BAC MINING
INDUSTRY HOLDING CORPORATION**

Reviewed Interim Consolidated Financial Statements
for the period from 01/01/2025 to 30/06/2025



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VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION

CORPORATE INFORMATION

GENERAL INFORMATION

Vinacomin - Viet Bac Mining Industry Holding Corporation (hereinafter referred to as “the Corporation”) is a joint-stock company equitized from Vinacomin - Viet Bac Mining Industry Holding Corporation (One Member Limited Liability Company), which was converted into a joint stock company under Decision No. 132/QĐ-TTg dated 26 January 2015, of the Prime Minister approving the Equitization Plan of Vinacomin - Viet Bac Mining Industry Holding Corporation under Vietnam National Coal and Mineral Industries Holding Corporation Limited.

The Corporation operates under the Enterprise Registration Certificate of Joint Stock Company with enterprise code 0100100015. During its operation, changes in business lines, legal representatives, etc., were approved by the Hanoi Department of Planning and Investment in amendment enterprise registration certificates from the first to the ninth time on 06 January 2022.

The Corporation's shares are listed on the Hanoi Stock Exchange with the stock trading code MVB.

BOARD OF DIRECTORS

Member of Board of Directors managing the operations of the Corporation throughout the period from 01/01/2025 to 30/06/2025 and up to the date of these Interim Consolidated Financial Statements are as follows:

| | |
|---------------------|----------------------------------|
| Mr. Le Quang Binh | Chairman |
| Mr. Dang Van Tung | Member of the Board of Directors |
| Mr. Trinh Hong Ngan | Member of the Board of Directors |
| Mr. Vu Minh Tan | Member of the Board of Directors |
| Mr. Pham Van Lo | Member of the Board of Directors |

BOARD OF MANAGEMENT

Member of Board of Managements managing the operations of the Corporation throughout the period from 01/01/2025 to 30/06/2025 and up to the date of these Interim Consolidated Financial Statements are as follows:

| | |
|---------------------|-------------------------|
| Mr. Trinh Hong Ngan | General Director |
| Mr. Vu Minh Tan | Deputy General Director |
| Mr. Nguyen Van Dung | Deputy General Director |
| Mr. Pham Thanh Hai | Deputy General Director |
| Mr. Nguyen Thac Tan | Deputy General Director |

LEGAL REPRESENTATIVE

Legal representative of the Corporation for the period from 01/01/2025 to 30/06/2025 and up to the date of these Consolidated Financial Statements is Mr. Trinh Hong Ngan - General Director.

BOARD OF SUPERVISORS

Member of Board of Supervisors of the Corporation throughout for the period from 01/01/2025 to 30/06/2025 and up to the date of these Consolidated Financial Statements are as follows:

| | | |
|---------------------|------------------------------------|------------------------------|
| Ms. Le Thi Thu Hien | Head of the Board of Supervisors | |
| Ms. Nguyen Thi Lich | Member of the Board of Supervisors | |
| Mr. Nguyen Anh Tuan | Member of the Board of Supervisors | (dismissed on 23 April 2025) |
| Mr. Nguyen Van Tao | Member of the Board of Supervisors | (appointed on 23 April 2025) |

BUSINESS REGISTRATION OFFICE

The Corporation's head office is located at 1 Phan Dinh Giot Street, Phuong Liet Ward, Thanh Xuan District, Hanoi.

AUDITOR

BDO Audit Services Co., Ltd was selected to review the Interim Consolidated Financial Statements for the period from 01/01/2025 to 30/06/2025 of Vinacomin - Viet Bac Mining Industry Holding Corporation.

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION

REPORT OF BOARD OF MANAGEMENT

Interim consolidated financial statements for the period from 01/01/2025 to 30/06/2025

The Board of Management of Vinacomin - Viet Bac Mining Industry Holding Corporation (hereinafter referred to as “the Corporation”) presents this report together with the interim consolidated financial statements for the period from 01/01/2025 to 30/06/2025.

RESPONSIBILITIES OF BOARD OF MANAGEMENT FOR THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The Board of Management is responsible for preparing the interim consolidated financial statements to give a fair and true view of the consolidated financial position of the Corporation at 30 June 2025, its consolidated operations results and its consolidated cash flows for the period from 01/01/2025 to 30/06/2025 and believes there are no contingent events that may affect the going concern of the Corporation .

In preparing the interim consolidated financial statements, the Board of Management are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State applicable accounting principles that have been followed, any material deviations (if any) discovered and explained in consolidated financial statements;
- Prepare consolidated financial statements on going concern basis unless it is inappropriate to presume that the Corporation will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept adequately to give a fair and true view of the financial position of the Corporation at any time and to ensure that the accompanying interim consolidated financial statements of the Corporation were prepared in accordance with Vietnamese Accounting Standards, current Enterprise Accounting Law of Vietnam and relevant legal regulations. The Board of Management is also responsible for safeguarding the Company’s assets and hence for taking reasonable for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that it has complied with the above requirements in preparing the accompanying interim Consolidated Financial Statements.

In addition, the Board of Management commits that the Corporation has not violated any information disclosure obligations in accordance with Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance, which provides guidelines for information disclosure on the Securities Market.

APPROVAL OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The Board of Management approves the accompanying interim consolidated financial statements for the period from 01/01/2025 to 30/06/2025, as presented from page 5 to page 59. According to the Board of Management, in all material respect, the accompanying interim consolidated financial statements give a true and fair view of the financial position of the Corporation as at 30 June 2025, its consolidated operation results and its consolidated cash flows for the period from 01/01/2025 to 30/06/2025 in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and other prevailing legal regulations relevant to the preparation and presentation of interim consolidated financial statements.

Hanoi, 19 August 2025

For and on behalf of Board of Management



TRINH HONG NGAN
General Director

No: BC/BDO/2025. 595

Hanoi, 19 August 2025

REVIEW REPORT ON INTERIM CONSOLIDATED FINANCIAL INFORMATION

*Interim Consolidated Financial Statements of Vinacomin - Viet Bac Mining Industry Holding Corporation
for the period from 01/01/2025 to 30/06/2025*

To: **SHAREHOLDERS, BOARD OF DIRECTORS, BOARD OF MANAGEMENT
VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION**

We have reviewed the accompanying Interim Consolidated Financial Statements of Vinacomin - Viet Bac Mining Industry Holding Corporation (hereinafter referred to as "the Corporation ") dated 19 August 2025 which are set out on pages 05 to 59 including Interim Consolidated Balance sheet as at 30 June 2025, Interim Consolidated Income statement, Interim Consolidated Cash flows statement and Notes to Interim Consolidated Financial Statements for the period from 01/01/2025 to 30/06/2025.

Responsibilities of The Board of Management

Board of Management are responsible for the preparation and fair presentation of the Corporation's Interim Consolidated Financial Statements in accordance with Vietnamese accounting standards, Vietnamese Corporate Accounting System and other prevailing legal regulations, and for such internal control as the Board of Management determines is necessary to enable the preparation of Consolidated Financial Statements that are free from material misstatements, whether due to fraud or errors.

Responsibilities of auditors

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements (VSRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists primarily of making inquiries, primarily of persons responsible for financial and accounting matters, applying analytical procedures, and performing other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion of auditors

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not present true and fairly, in all material respects, the interim consolidated financial position of Vinacomin - Viet Bac Mining Industry Holding Corporation as at 30/06/2025 and its interim consolidated financial performance and cash flows for the period from 01/01/2025 to 30/06/2025 in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and other relevant legal regulations relating to the preparation and presentation of interim consolidated financial statements.

BDO AUDIT SERVICES COMPANY LIMITED



LE THI MINH HONG

Deputy Director

Certificate for Audit application registration: 1922-2023-038-1

INTERIM CONSOLIDATED BALANCE SHEET

As at 30 June 2025

Unit: VND

| ASSETS | | Code | Note | As at 30/06/2025 | As at 01/01/2025 |
|-------------|---|------------|------------|--------------------------|--------------------------|
| A - | CURRENT ASSETS | 100 | | 1,810,533,172,575 | 1,290,552,755,844 |
| I. | Cash and cash equivalents | 110 | V.1 | 360,817,952,646 | 327,949,309,104 |
| 1. | Cash | 111 | | 78,817,952,646 | 102,949,309,104 |
| 2. | Cash equivalents | 112 | | 282,000,000,000 | 225,000,000,000 |
| II. | Current financial investments | 120 | | 211,500,000,000 | 100,500,000,000 |
| 1. | Held-to-maturity investments | 123 | V.2.1 | 211,500,000,000 | 100,500,000,000 |
| III. | Current receivables | 130 | | 556,365,127,510 | 481,576,819,426 |
| 1. | Current trade receivables | 131 | V.3.1 | 491,883,479,797 | 462,446,757,251 |
| 2. | Current advances to suppliers | 132 | | 52,015,363,987 | 6,037,432,631 |
| 3. | Other current receivables | 136 | V.4.1 | 21,017,044,288 | 22,522,966,506 |
| 4. | Short-term provision for doubtful debts (*) | 137 | V.5 | (8,550,760,562) | (9,430,336,962) |
| IV. | Inventories | 140 | V.6 | 658,015,108,320 | 363,699,025,772 |
| 1. | Inventories | 141 | | 658,286,290,714 | 363,970,208,166 |
| 2. | Provision for devaluation in inventories | 149 | | (271,182,394) | (271,182,394) |
| V. | Other current assets | 150 | | 23,834,984,099 | 16,827,601,542 |
| 1. | Short-term prepaid expenses | 151 | V.7.1 | 16,210,189,792 | 3,782,925,371 |
| 2. | Deductible value-added tax | 152 | | 4,828,248,486 | 9,303,644,966 |
| 3. | Tax and other receivables from the State | 153 | V.13.2 | 2,796,545,821 | 3,741,031,205 |

INTERIM CONSOLIDATED BALANCE SHEET (continued)

As at 30 June 2025

Unit: VND

| ASSETS | | Code | Note | As at 30/06/2025 | As at 01/01/2025 |
|---------------------|--|------------|-------------|--------------------------|--------------------------|
| B - | NON-CURRENT ASSETS | 200 | | 1,749,765,060,492 | 1,873,753,745,949 |
| I. | Non-current receivables | 210 | | 153,494,845,559 | 146,383,641,785 |
| 1. | Non-current trade receivables | 211 | V.3.2 | 9,469,131,898 | 9,469,131,898 |
| 2. | Other non-current receivables | 216 | V.4.2 | 144,025,713,661 | 136,914,509,887 |
| II. | Fixed assets | 220 | | 1,061,816,279,585 | 1,169,791,738,503 |
| 1. | Tangible fixed assets | 221 | V.8 | 1,057,397,754,505 | 1,165,158,207,918 |
| | <i>Historical cost</i> | 222 | | 6,243,239,465,041 | 6,223,333,565,732 |
| | <i>Accumulated depreciation (*)</i> | 223 | | (5,185,841,710,536) | (5,058,175,357,814) |
| 2. | Finance leases | 224 | | - | - |
| 3. | Intangible fixed assets | 227 | V.9 | 4,418,525,080 | 4,633,530,585 |
| | <i>Historical cost</i> | 228 | | 10,879,443,368 | 10,879,443,368 |
| | <i>Accumulated amortization (*)</i> | 229 | | (6,460,918,288) | (6,245,912,783) |
| III. | Investment properties | 230 | V.10 | 79,086,250,517 | 80,985,682,817 |
| | <i>Historical cost</i> | 231 | | 107,725,874,427 | 107,725,874,427 |
| | <i>Accumulated depreciation (*)</i> | 232 | | (28,639,623,910) | (26,740,191,610) |
| IV. | Non-current work in progress | 240 | | 17,049,559,900 | 17,237,346,883 |
| 1. | Non-current work in progress | 241 | | - | - |
| 2. | Construction in progress | 242 | V.11 | 17,049,559,900 | 17,237,346,883 |
| V. | Non-current financial investments | 250 | | 18,347,900,000 | 17,470,898,166 |
| 1. | Investment in subsidiaries | 251 | | - | - |
| 2. | Investment in associates, joint ventures | 252 | V.2.2 | 1,740,000,000 | 1,740,000,000 |
| 3. | Investment in other units | 253 | V.2.3 | 16,607,900,000 | 16,607,900,000 |
| VI. | Other non-current assets | 260 | | 419,970,224,931 | 441,884,437,795 |
| 1. | Long-term prepaid expenses | 261 | V.7.2 | 397,194,722,388 | 417,417,697,262 |
| 2. | Deferred tax assets | 262 | V.17.1 | 22,775,502,543 | 24,466,740,533 |
| 3. | Long-term equipment, supplies, spare parts | 263 | | - | - |
| 4. | Other long-term assets | 268 | | - | - |
| 5. | Goodwill | 269 | | - | - |
| TOTAL ASSETS | | 270 | | 3,560,298,233,067 | 3,164,306,501,793 |

INTERIM CONSOLIDATED BALANCE SHEET (continued)

As at 30 June 2025

Unit: VND

| RESOURCES | Code | Note | As at 30/06/2025 | As at 01/01/2025 |
|---|------------|-------------|--------------------------|--------------------------|
| C - LIABILITIES | 300 | | 1,488,147,117,754 | 1,091,616,362,173 |
| I. Current liabilities | 310 | | 1,346,554,647,350 | 944,476,421,622 |
| 1. Current trade payables | 311 | V.12 | 474,494,523,395 | 355,479,089,806 |
| 2. Current advances from customers | 312 | | 34,777,513,747 | 17,044,607,311 |
| 3. Tax and obligations to the State | 313 | V.13.1 | 87,070,202,061 | 100,014,001,745 |
| 4. Payables to employees | 314 | | 175,767,696,222 | 224,941,772,544 |
| 5. Accrued expenses | 315 | V.14 | 14,162,630,797 | 12,227,434,175 |
| 6. Current unrealized revenues | 318 | | 620,013,597 | 446,307,589 |
| 7. Other current payables | 319 | V.15 | 13,645,227,530 | 13,927,835,033 |
| 8. Short-term loans and finance lease liabilities | 320 | V.18.1 | 140,236,679,551 | 121,577,341,322 |
| 9. Provision for current payables | 321 | V.16.1 | 275,124,250,074 | - |
| 10. Bonus and welfare fund | 322 | V.19.5 | 130,655,910,376 | 98,818,032,097 |
| II. Non-current liabilities | 330 | | 141,592,470,404 | 147,139,940,551 |
| 1. Non-current trade payables | 331 | | 9,090,647,600 | 8,831,754,252 |
| 2. Non-current unrealized revenues | 336 | | 1,274,408,706 | 1,377,284,644 |
| 3. Long-term loans and finance lease liabilities | 338 | V.18.2 | 125,265,898,149 | 131,063,447,734 |
| 4. Provision for non-current payables | 342 | V.16.2 | 5,961,515,949 | 5,867,453,921 |
| D - OWNERS' EQUITY | 400 | | 2,072,151,115,313 | 2,072,690,139,620 |
| I. Owners' equity | 410 | V.19 | 2,072,151,115,313 | 2,072,690,139,620 |
| 1. Contributed capital | 411 | | 1,050,000,000,000 | 1,050,000,000,000 |
| - Issued share capital | 411a | | 1,050,000,000,000 | 1,050,000,000,000 |
| - Preferred shares | 411b | | - | - |
| 2. Share premium | 412 | | 238,647,849 | 238,647,849 |
| 3. Other capital of owners | 414 | | 20,258,800,000 | 20,258,800,000 |
| 4. Differences upon asset revaluation | 416 | | (13,978,096,296) | (13,978,096,296) |
| 5. Development investment funds | 418 | V.19.5 | 438,865,718,678 | 373,130,994,522 |
| 6. Retained earnings | 421 | | 226,102,191,403 | 289,392,780,821 |
| - Accumulated retained earnings by the end of | 421a | | 70,023,334,183 | 64,317,208,445 |
| - Retained earnings of the current year | 421b | | 156,078,857,220 | 225,075,572,376 |
| 7. Non-controlling interests | 429 | | 350,663,853,679 | 353,647,012,724 |
| II. Funding and other funds | 430 | | - | - |
| TOTAL RESOURCES | 440 | | 3,560,298,233,067 | 3,164,306,501,793 |

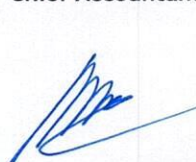
Hanoi, 19 August 2025

Preparer



Pham Thi Thuy Nga

Chief Accountant



Le Minh Hien

General Director



Trinh Hong Ngan

INTERIM CONSOLIDATED INCOME STATEMENT

For the period from 01/01/2025 to 30/06/2025

Unit: VND

| ITEMS | Code | Note | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|--|------|------|----------------------------------|----------------------------------|
| 1. Revenue from sales of goods and services | 01 | VI.1 | 2,928,683,951,526 | 2,469,541,643,177 |
| 2. Revenue deductions | 02 | VI.1 | - | - |
| 3. Net revenue from sales of goods and services | 10 | VI.1 | 2,928,683,951,526 | 2,469,541,643,177 |
| 4. Cost of goods sold and services rendered | 11 | VI.2 | 2,432,236,222,208 | 2,112,773,573,635 |
| 5. Gross revenue from sales of goods and services | 20 | | 496,447,729,318 | 356,768,069,542 |
| 6. Financial income | 21 | VI.3 | 8,897,802,184 | 6,240,908,457 |
| 7. Financial expenses | 22 | VI.4 | 16,641,970,267 | 13,712,449,599 |
| <i>In which: Interest expenses</i> | 23 | | 9,218,350,070 | 9,497,907,091 |
| 8. Profit/(loss) in associates, joint ventures | 24 | | - | - |
| 9. Selling expenses | 25 | VI.5 | 56,926,601,196 | 46,879,627,283 |
| 10. General and administrative expenses | 26 | VI.6 | 203,107,395,759 | 144,087,092,077 |
| 11. Net profit from operating activities | 30 | | 228,669,564,280 | 158,329,809,040 |
| 12. Other income | 31 | | 4,797,993,837 | 5,471,467,737 |
| 13. Other expenses | 32 | | 2,384,663,843 | 381,553,661 |
| 14. Other profit/(loss) | 40 | | 2,413,329,994 | 5,089,914,076 |
| 15. Total pre-tax profit | 50 | | 231,082,894,274 | 163,419,723,116 |
| 16. Current corporate income tax expenses | 51 | VI.8 | 47,999,157,237 | 34,911,567,659 |
| 17. Deferred corporate income tax expenses | 52 | | 1,691,237,990 | (214,335,323) |
| 18. Profit after corporate income tax | 60 | | 181,392,499,047 | 128,722,490,780 |
| 19. Profit after corporate income tax of company | 61 | | 156,078,857,220 | 114,097,222,810 |
| 20. Profit after corporate income tax of non-controlling | 62 | | 25,313,641,827 | 14,625,267,970 |
| 21. Basic earnings per share | 70 | VI.9 | 1,486 | 1,087 |
| 22. Diluted earnings per share | 71 | | 1,486 | 1,087 |

Hanoi, 19 August 2025

Preparer



Pham Thi Thuy Nga

Chief Accountant



Le Minh Hien

General Director



Trinh Hong Ngan

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

(Indirect method)

For the period from 01/01/2025 to 30/06/2025

Unit: VND

| ITEMS | Code | Note | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|---|------|------|----------------------------------|----------------------------------|
| I. Cash flows from operating activities | | | | |
| 1. Profit/(Loss) before tax | 01 | | 231,082,894,274 | 163,419,723,116 |
| 2. Adjustments for: | | | | |
| - Depreciation of fixed assets and investment property | 02 | | 131,119,561,509 | 112,355,528,333 |
| - Provisions | 03 | | 273,461,733,868 | 145,580,842,886 |
| - Exchange gains, losses arising from revaluation of monetary items denominated in foreign currency | 04 | | 1,103,406,297 | (1,050,253,691) |
| - (Gains)/Loss from investment activities | 05 | | (8,030,138,787) | (10,667,633,831) |
| - Interest expenses | 06 | | 9,218,350,070 | 9,497,907,091 |
| - Other adjustments | 07 | | - | - |
| 3. Operating income before changes in working capital | 08 | | 637,955,807,231 | 419,136,113,904 |
| - (Increase)/decrease in receivables | 09 | | (74,264,461,149) | (175,861,737,738) |
| - (Increase)/decrease in inventories | 10 | | (294,316,082,548) | (142,483,150,994) |
| - Increase/(Decrease) in payables (excluding payable loan interest and | 11 | | 115,355,232,569 | (52,409,835,146) |
| - Decrease/(increase) in prepaid expenses | 12 | | 7,795,710,453 | 15,254,819,107 |
| - (Increase)/ decrease in trading securities | 13 | | - | - |
| - Loan interest paid | 14 | | (8,172,488,952) | (8,065,925,639) |
| - Corporate income tax paid | 15 | | (46,379,185,856) | (19,050,009,366) |
| - Other proceeds from operating activities | 16 | | 106,708,000 | 267,400,000 |
| - Other payments for operating activities | 17 | | (28,925,290,755) | (27,643,258,839) |
| Net cash flows from operating activities | 20 | | 309,155,948,993 | 9,144,415,289 |
| II. Cash flows from investment activities | | | | |
| 1. Purchases of fixed assets and other non-current assets | 21 | | (63,810,429,957) | (8,366,690,603) |
| 2. Proceeds from disposal of fixed assets and other non-current assets | 22 | | 110,461,000 | 5,363,177,111 |
| 3. Loan and purchases of debt instrument of other entities | 23 | | (177,000,000,000) | (10,000,000,000) |
| 4. Proceeds from loan and disposal of debt instruments of other units | 24 | | 66,000,000,000 | 122,500,000,000 |
| 5. Acquisition of investments in other entities | 25 | | - | - |
| 6. Proceeds from disposal of investments in other | 26 | | - | - |
| 7. Interests and dividends received | 27 | | 6,584,085,342 | 5,304,456,720 |
| Net cash flows from investment activities | 30 | | (168,115,883,615) | 114,800,943,228 |

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (continued)

(Indirect method)

For the period from 01/01/2025 to 30/06/2025

Unit: VND

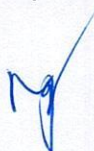
| ITEMS | Code | Note | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|---|-----------|------|----------------------------------|----------------------------------|
| III. Cash flows from financial activities | | | | |
| 1. Proceeds from loans | 33 | | 337,465,573,591 | 505,321,557,227 |
| 2. Repayments of loans | 34 | | (324,603,784,947) | (468,592,415,564) |
| 3. Dividends, profits paid to shareholders | 36 | | (121,033,210,480) | (145,373,340,400) |
| Net cash flows from financial activities | 40 | | (108,171,421,836) | (108,644,198,737) |
| Net cash flows in the year | 50 | | 32,868,643,542 | 15,301,159,780 |
| Cash and cash equivalents at the beginning of the period | 60 | | 327,949,309,104 | 225,121,324,978 |
| Effect of foreign exchange rate changes | 61 | | - | - |
| Cash and cash equivalents at the end of the period | 70 | | 360,817,952,646 | 240,422,484,758 |

Hanoi, 19 August 2025

Preparer

Chief Accountant

General Director





Pham Thi Thuy Nga

Le Minh Hien

Trinh Hong Ngan

I. CORPORATE INFORMATION

- Owner's equity

Vinacomin - Viet Bac Mining Industry Holding Corporation (hereinafter referred to as "the Corporation ") is a joint-stock company equitized from Vinacomin - Viet Bac Mining Industry Holding Corporation (One Member Limited Liability Company), which was converted into a joint stock company under Decision No. 132/QĐ-TTg dated 26 January 2015, of the Prime Minister approving the Equitization Plan of Vinacomin - Viet Bac Mining Industry Holding Corporation under Vietnam National Coal and Mineral Industries Holding Corporation Limited.

The Corporation operates under the Enterprise Registration Certificate of Joint Stock Company with enterprise code 0100100015. During its operation, changes in business lines, legal representatives, etc., were approved by the Hanoi Department of Planning and Investment in amendment enterprise registration certificates for changes from the first to the ninth time on 06 January 2022.

According to the ninth amendment of Joint Stock Company Enterprise Registration Certificate dated 06 January 2022, the Corporation's charter capital is VND 1,050,000,000,000, divided into 105,000,000 shares with original par value of 10,000 VND/shares. Details are as follows:

| No | Shareholders | Amount of shares | Rate |
|----|--|--------------------|-------------|
| 1 | Vietnam National Coal and Mineral Industries Holding Corporation Limited | 103,104,100 | 98.19% |
| 2 | Other shareholders | 1,895,900 | 1.81% |
| | Total | 105,000,000 | 100% |

The Corporation 's shares are listed on the Hanoi Stock Exchange with the stock trading code MVB.

The Corporation is located at 1 Phan Dinh Giot Street, Phuong Liet Ward, Thanh Xuan District, Hanoi.

- Business sector

The main business sector of the Corporation are Mining and collection of hard coal.

- Business activities

- Activities of nursing and nursing facilities (nursing for coal industry officials and workers);
- Mining and collection of hard coal;
- Restaurants and mobile catering services;
- Wholesale of automobiles and other motor vehicles;
- Sale of spare parts and accessories of automobiles and other motor vehicles;
- Wholesale of other machinery, equipment and spare parts;
- Wholesale of other construction materials and installation equipment;
- Providing catering services under irregular contracts with customers (serving parties, meetings, weddings, etc.).

- Normal business cycle

The operating cycle of the Corporation is 12 months.

- Corporate structure

List of dependent units of the Corporation

| No. | Name of unit | Address |
|-----|--|--|
| 1 | Nui Hong Coal Company - VVMI | Cay Thi Hamlet, Yen Lang Commune, Dai Tu District, Thai Nguyen Province, Vietnam |
| 2 | Coal Industry Rehabilitation Center - VVMI | No. 41 Thanh Nien Street, Bac Son Ward, Sam Son City, Thanh Hoa Province, Vietnam |
| 3 | Na Duong Coal Company - VVMI | Area 4, Na Duong Town, Loc Binh District, Lang Son Province, Vietnam |
| 4 | Khanh Hoa Coal Company - VVMI | Cao Son 1 Hamlet, Son Cam Commune, Thai Nguyen City, Thai Nguyen Province, Vietnam |

List of Subsidiaries of the Corporation

| No. | Company | As at 30/06/2025 | | | As at 31/12/2024 | | Address | Main activities |
|-----|--|------------------|---------------------|--|------------------|---------------------|--|--|
| | | Ownership ratio | Voting rights ratio | | Ownership ratio | Voting rights ratio | | |
| 1 | VVMI - Mechanical and Pressure Equipment JSC | 51.00% | 51.00% | | 51.00% | 51.00% | No. 506, Ha Huy Tap Street, Yen Vien Town, Gia Lam District, Hanoi City, Vietnam | Mechanical production and trading |
| 2 | VVMI - Manufacturing and Materials Equipment Trading JSC | 51.00% | 51.00% | | 51.00% | 51.00% | Group 12, Dong Anh Town, Dong Anh District, Hanoi City, Vietnam | Trading in materials and equipment |
| 3 | VVMI - Building Material and General Trading JSC | 51.00% | 51.00% | | 51.00% | 51.00% | Ta Lai Village, Tan My Commune, Van Lang District, Lang Son Province, Vietnam | Production and trading of construction materials |
| 4 | VVMI - Viet Bac Mechanical JSC | 51.00% | 51.00% | | 51.00% | 51.00% | Hamlet 2, Cu Van Commune, Dai Tu District, Thai Nguyen Province, Vietnam | Repair and manufacture mechanical equipment |
| 5 | VVMI - Quan Trieu Cement JSC | 84.91% | 84.91% | | 84.91% | 84.91% | An Khanh Commune, Dai Tu District, Thai Nguyen Province, Vietnam | Producing cement |
| 6 | VVMI - Thai Nguyen Hotel JSC | 51.00% | 51.00% | | 51.00% | 51.00% | No. 2, Hoang Van Thu Street, Hoang Van Thu Ward, Thai Nguyen City, Thai Nguyen Province, Vietnam | Hospitality |
| 7 | VVMI - La Hien Cement JSC | 51.38% | 51.38% | | 51.38% | 51.38% | Cay Bong Hamlet, La Hien Commune, Vo Nai District, Thai Nguyen Province, Vietnam | Producing cement |
| 8 | VVMI - Tan Quang Cement JSC | 57.14% | 57.14% | | 57.14% | 57.14% | Hamlet 5, Trang Da Commune, Tuyen Quang City, Tuyen Quang Province, Vietnam | Producing cement |

List of joint ventures and associates companies of the Corporation

| No. | Company | As at 30/06/2025 | | | As at 31/12/2024 | | Address | Main activities |
|-----|----------------------|------------------|---------------------|--|------------------|---------------------|--|------------------------------------|
| | | Ownership ratio | Voting rights ratio | | Ownership ratio | Voting rights ratio | | |
| 1 | Mining Equipment JSC | 29.00% | 29.00% | | 29.00% | 29.00% | No. 65 An Trach Street, Quoc Tu Giam Ward, Dong Da District, Hanoi City, Vietnam | Trading in materials and equipment |

List of other entities contributed equity of the Corporation

| No. | Company | As at 30/06/2025 | | | As at 31/12/2024 | | Address | Main activities |
|-----|---------------------------------------|------------------|---------------------|--|------------------|---------------------|--|------------------------|
| | | Ownership ratio | Voting rights ratio | | Ownership ratio | Voting rights ratio | | |
| 1 | Hanoi Vinacomin Investment JSC | 1.50% | 1.50% | | 1.50% | 1.50% | 14A Phan Chu Trinh, Phan Chu Trinh Ward, Hoan Kiem District, Hanoi City, Vietnam | Service business |
| 2 | Vinacomin - Nong Son Coal & Power JSC | 10.79% | 10.79% | | 10.79% | 10.79% | Nong Son Residential Group, Trung Phuoc Town, Nong Son District, Quang Nam Province, Vietnam | Electricity production |

- **Employees**

As at 30 June 2025, total employees of the Corporation and subsidiaries were 3,321 people (As at 31 December 2024 were 3,285 people).

II. ACCOUNTING PERIOD, ACCOUNTING CURRENCY

1. Accounting period

The Corporation's annual financial period is from 01 January to 31 December of the calendar year.

The Corporation's interim financial period is from 01 January to 30 June of the calendar year.

2. Accounting currency

The Corporation's accounting currency is Vietnam dong (VND).

III. APPLIED ACCOUNTING STANDARDS AND FRAMEWORK

1. Basis of preparing interim consolidated Financial Statements and accounting framework

The Corporation applies the Vietnamese Enterprise Accounting System issued accompanying with Circular 200/2014/TT-BTC dated 22 December 2014 ("Circular 200"), Circular 53/2016/TT-BTC dated 21 March 2016, amending and supplementing a number of articles of Circular 200 of the Ministry of Finance guiding The Corporation accounting framework and Circular No. 202/2014/TT-BTC dated December 22, 2014 guiding the method of preparing and presenting consolidated financial statements.

Interim consolidated financial statements are prepared at cost in accordance with Vietnamese Accounting Standards. The accompanying interim consolidated financial statements are not intended to reflect the consolidated financial position, consolidated results of operations and consolidated cash flow in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2. Compliance with Vietnamese Accounting Standards and Framework

The Corporation ensures that the interim consolidated Financial Statements have been prepared and presented in accordance with the requirements of the Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and the relevant statutory requirements applicable to the preparation and presentation of interim consolidated Financial Statements.

IV. APPLICABLE ACCOUNTING POLICIES

1. Accounting estimates

The preparation of the consolidated financial statements is in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting Framework and other legal regulations related to the preparation and presentation of the consolidated financial statements that require the Board of Management to obtain the estimates and assumptions which affect the reporting figures of liabilities and assets and the presentation of liabilities and contingent assets as at the balance sheet date as well as the reporting figures of revenue and expenses throughout the financial year. Although the accounting estimates are made with the acknowledgement of the Board of Management, the actual incurred amount may differ from the estimates they made.

2. Consolidation basis

The consolidated financial statements include the financial statements of the Corporation and the financial statements of the companies controlled by the Corporation (subsidiaries) are prepared for the period from 01/01/2025 to 30/06/2025. Control is gained where the Corporation has the power to govern the financial and operating policies of investee enterprises to obtain benefits from their activities.

The operation results of subsidiaries acquired or disposed during the year are included in the consolidated income statement from the effective date of acquisition or up to the effective date of disposal, as appropriate.

Where necessary, the financial statements of subsidiaries are adjusted so that the accounting policies applied at the parent company and subsidiaries are consistent.

All intra-company balances and transactions between the Corporation and subsidiaries, unrealised gains or loss resulting from intra-company transaction are eliminated in full.

Non-controlling interests include the value of non-controlling interests at the date of initial business combination and the benefits of non-controlling shareholders in the movement of total equity from the date of the business combination. Losses incurred in subsidiaries must be allocated in proportion to the non-controlling interest of the shareholders, even if the loss is greater than the controlling interest in the subsidiaries' net assets.

3. Business combination

The assets, liabilities and contingent liabilities of subsidiaries are measured at their fair values at the acquisition date. Any excess between the purchase price and the total fair value of the property purchased is recognized as goodwill. Any discrepancy between the purchase price and the total fair value of the assets is recognized in the consolidated income statement for the accounting period in which the subsidiary is acquired.

Non-controlling interests at the date of initial business combination are determined based on the proportion of non-controlling interest in the total fair value of recognized assets, liabilities and contingent liabilities that are recognized.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposit, cash in transit and savings with maturity of less than three months that can be easily transferred to cash without any risks in transferring at the date of the report. The identification of cash and cash equivalents is in accordance with Vietnam Accounting Standard No. 24 "Cash Flow Statement".

5. Exchange rate applied in accounting system

Exchange rates applied in transaction recording:

+ Actual exchange rate at the time of transaction:

Shall be used to convert into currency recorded in accounting book for transaction of increasing revenue, other income, operating expenses, other expenses, assets, owner's equity, other receivables, equity in cash, prepayments to buyers, payables, advance received from customers.

In case sold goods and rendered services relate to revenue received in advance or advance of buyers: revenue, income corresponding to the sum received in advance shall be applied the real exchange rate at the time of receipt in advance of buyers.

When asset acquisition relates to prepayments to suppliers: The value of assets corresponding to prepaid sum shall be applied real exchange rates at the time of prepayment.

+ Specific identification bookkeeping rates:

Shall be used to convert into currency recorded in accounting book for transaction of decreasing: Receivables, Receipts in advance of buyers upon delivery of products, goods, fixed assets, services, accepted outcome, deposit, mortgage, prepaid expenses, payables, and prepayments to suppliers upon receipt of products, goods, fixed assets, services, work volume acceptance.

In case one entity has receivables and payables with the Corporation, specific identification bookkeeping exchange rate of each entity is determined at mobile weighted exchange rate of transactions with that entity.

+ Mobile weighted bookkeeping rate

Shall be used to convert into the currency recorded in accounting books in the Credit side of the cash accounts when making a payment in foreign currency.

Exchange rates upon revaluation at the date of the financial statements:

The closing balance of assets in cash, cash equivalents and liabilities originating in foreign currencies at the end of the fiscal year are converted into Vietnam Dong, applying consistent at the unified exchange rate within the Vietnam National Coal and Mineral Industries Holding Corporation Limited, according to Official Dispatch No. 1868/TKV-KTTC dated 10 July 2025 of the Group, specifically:

- Deposits, cash balances and receivables inside the Group originating in foreign currency are converted at the Bank's buying exchange rate on 30/06/2025 of 25,940 VND/USD.

- Liabilities and loans inside TKV originating in foreign currency are converted at the Bank's selling exchange rate on 30/06/2025 of 26,300 VND/USD.
- For monetary items with foreign currency that do not arise from intercompany transactions within the Group, as at 30 June 2025, the entities use the exchange rate of the commercial bank where they frequently conducts transactions to revalue the foreign currency-denominated monetary items.
- Other foreign currencies (if any) are based on the Bank's announcement or converted into US Dollars (USD) according to the principles as instructed above.

Actual exchange rate differences arising during the period and differences due to revaluation of foreign currency balances at the end of the period are recorded in financial revenue or financial expenses in the financial period.

6. Financial investment

Investment held-to-maturity

Book value: Investments held to maturity are recorded at cost.

Basis for provisions for other investments held to maturity: Provisioning is made when the book value of the investment is higher than the recoverable value. Increases or decreases in the balance of the provision account are recorded in financial expenses during the period.

Investments in joint ventures and associates

Investments in joint ventures and associates are presented using the equity method in the interim financial statements. Under the equity method, the investment is initially recorded in the interim consolidated balance sheet at cost, and then adjusted for changes in the Corporation's share of the net assets of the associate after the acquisition.

Investments in equity instruments of other entities

Book value: Investments in equity instruments of other entities represent investments in equity instruments but the Company does not have control, joint control or significant influence over the investee. Investments in equity instruments of other entities are stated at cost less provisions for impairment of investment.

Basis for provisions for investment losses in other units: For investments whose fair value cannot be determined at the time of reporting: The basis for provision is the financial statements of the investee. In case the invested party is the parent company, the basis for provision is the consolidated financial statements of that parent company. Increases or decreases in the provision are recorded in financial expenses during the period.

7. Receivables

Receivables represent amounts that can be collected from customers or other parties. Receivables are presented at book value, less provisions for doubtful debts.

The classification of trade receivables and other receivables are based on the following principles:

- **Trade receivables:** Includes receivables arising from commercial transactions that are of a buying and selling nature.
- **Other receivables:** Includes non-commercial receivables that are unrelated to buying and selling transactions. As at 30 June 2025, the Corporation's other receivables comprise: advances, accrued interest of term deposit and other collaterals.

Monitoring receivables

Receivables shall be recorded specifically to original terms and remaining recovery terms as at the reporting date, original currencies and each object. At the Financial Statements' preparation date, receivables which have remaining recovery terms of less than 12 months or a business cycle are classified as current receivables, receivables which have remaining recovery terms of over 12 months or a business cycle are classified as non-current receivables.

The receivables are recognized not exceeding the recoverable amount.

Provision for doubtful debts

Provision for doubtful debts represents the value of receivables that the Corporation is not expected to collect at the end of the fiscal period. Increases or decreases in the provision are recorded in general and administrative expenses during the period. Provision for doubtful debts is made for specific receivables, based on the overdue period of principal repayment according to the original commitment (not taking into account debt extension between the parties), or the expected level of loss that may occur.

Receivables that are overdue for 6 months or more (the overdue period is determined based on the principle amount and sale contract, regardless of debt extension between the parties) are provisioned at the following rates:

| Doubtful debts | Provision rate |
|---|-----------------------|
| From more than 6 months to under 1 year | 30% |
| From 1 year to under 2 years | 50% |
| From 2 years to under 3 years | 70% |
| From more than 3 years | 100% |

8. Inventories

Inventories are stated at the lower of cost and net realizable value. The cost of inventory includes the purchase price, costs of purchase, and other directly related costs incurred to bring the inventory to its current location and condition. The net realizable value is determined by the estimated selling price less (-) the estimated costs to complete the product and the estimated costs necessary for its sale.

The Corporation applies the perpetual method to account for inventory with the value determined as follows:

- Work in progress: Raw material costs and direct labor costs plus manufacturing overhead costs according to normal operating standards;
- Finished goods: Weighted average;
- Raw materials, tools, instruments, supplies and goods: Specific Identification.

Provision for devaluation of inventories is made for the portion of value that is expected to be impaired due to declines in value (such as discounts, damage, poor quality, obsolescence, etc.) that may occur for raw materials and inventories owned by the Corporation, based on reasonable evidence of the impairment at the end of the financial year. Increases or decreases in the provision balance are recorded as part of the cost of goods sold during the period.

9. Tangible fixed assets and depreciation

Tangible fixed assets are stated at historical cost less accumulated depreciation.

The historical cost of tangible fixed asset comprises of its purchase price and any directly attributable costs to bring the tangible fixed assets into working condition for its intended use. The determination of historical cost of tangible fixed assets is in accordance with Vietnamese accounting standard No. 03 - "Tangible Fixed Assets".

Expenditures incurred after putting the asset in use (costs of upgrading, renovation, maintenance and repair.) are recognized as production and business expenses in the period. Where it can be clearly demonstrated that these expenses increase the expected future economic benefits of the use of fixed assets that exceed the standard operating level initially assessed, these expenses are capitalized as additional costs of the fixed asset.

When a tangible fixed asset is sold or disposed of, its historical cost and accumulated depreciation are removed from the balance sheet, and any gain or loss resulted from the disposal of the asset is included in the income statement.

Depreciation of tangible fixed assets is calculated on a straight - line method over their estimated useful lives. Useful lives estimate for each type of tangible fixed asset are as follows:

| <i>Fixed assets</i> | <i>Useful life</i> |
|--------------------------------|--------------------|
| Building and structure | 05 - 25 years |
| Machinery and equipment | 03 - 20 years |
| Means of transportation | 03 - 20 years |
| Management tools and equipment | 03 - 10 years |
| Other tangible fixed assets | 05 - 25 years |

10. Intangible fixed assets and amortization

Intangible fixed assets are stated at historical cost less accumulated amortization.

The cost of an intangible asset comprises its purchase price and any directly attributable costs of preparing the asset for its intended use. Improvements are capitalised as part of the cost of the asset; other costs are charged to the income statement for the period. When an intangible asset is sold or disposed of, its cost and accumulated depreciation are removed from the accounts and any gain or loss resulting from its disposal is recognised in the consolidated income statement.

Tangible assets are depreciated using the straight-line method over their estimated useful lives. The estimated useful lives are classified by asset group as follows:

| <i>Fixed assets</i> | <i>Useful life</i> |
|-------------------------------|--------------------|
| Computer software | 04 years |
| Patent, copyright | 03 years |
| Term land use right | 25 - 50 years |
| Other intangible fixed assets | 03 - 15 years |

11. Investment property

Investment properties include investment properties held to earn rental.

Investment property is stated at cost less accumulated depreciation.

Cost of investment property is the amount of cash or cash equivalents paid or the fair value of other consideration given to acquire an asset at the time of its acquisition or construction.

Subsequent expenses relating to an investment property that has already been recognized should be added to the net-book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Corporation .

Depreciation of investment properties for lease is based on policy consistent with the that of similar assets owned by the Corporation .

- Buildings and structures 25 - 35 years

The Corporation does not depreciate investment property held for capital appreciation. Where there is reliable evidence that the investment property devalues against its market value and the impairment can be measured reliably, the Corporation shall understate the cost of investment property and recognizes the loss in cost of goods sold during the period.

The transfer from owner-occupied property to investment property or vice versa is made when and only when there is a change in use. Such transfer does not change the carrying amount of the transferred asset and does not change the cost of the property in determining valuation or preparing the financial statements.

12. Prepaid expenses

Prepaid expenses are the actual expenses incurred but related to the results of production and business activities of several accounting periods.

Prepaid expenses mainly include value of tools, equipment, house rental costs, insurance costs, major property repair costs, site clearance compensation costs,.... and other expenses incurred in the course of business activities of the Corporation and are considered likely to generate future economic benefits for the Corporation. These costs are amortized to the Income Statement on a straight-line basis over their estimated useful lives.

Prepaid expense shall be recorded in details by term. As at reporting date, prepaid expenses which have term less than 12 months or less than a business cycle since the date of prepayment are classified as short-term prepaid expenses, expenses which have term over 12 months or over a business cycle since the date of prepayment are classified as long-term prepaid expenses.

13. Payables

Account payables to suppliers and other payables are stated at their cost. The amount of payable shall be classified into trade payables and other payables following principles as follows:

- **Trade payables:** Includes payables arising from commercial transactions that are of a buying and selling nature.
- **Other payables:** Including non-commercial payables, not related to the transactions of trading, providing goods and services (such as payable for social insurance, health insurance, unemployment insurance, union fee...).

Monitoring payables

Payables shall be recorded specially to original terms and remaining terms as at reporting date, original currencies and specific entity. At Financial Statement's preparation date, payables which have the remaining repayment terms of less than 12 months or a business cycle are classified as current payables and payables which have remaining repayment terms of over 12 months or a business cycle are classified as non-current payables.

The payables are recognized at no less than the amount payable.

14. Loans and finance lease liabilities

Loans and finance lease liabilities are recorded in details of entity, term, original currency. At the end of the reporting period, loans and finance lease liabilities due in 12 months or a business cycle are classified as short-term loans and finance lease liabilities, whereas loans and finance lease liabilities due in more than 12 months or a business cycle are classified as long-term loans and finance lease liabilities.

Loans and finance lease liabilities that meet the definition of monetary items denominated in foreign currencies are revaluated as at 30 June 2025 at the actual exchange rate at the period-end (details at Note IV .5).

15. Accrued expenses

Accrued expenses include payables for goods and services received from the seller in the period but not yet paid for due to pending invoices or insufficient accounting records and documents, recognized in the year based on the terms stated in the respective contracts.

16. Provisions for payables

Provision for payables is made when the Corporation has a present obligation of the enterprise arising from past events, the settlement of which is expected to result in an outflow from the enterprise of resources embodying economic benefits and a reliable estimate can be made. Provisions for payables recognized satisfy the conditions specified in VAS 18 "Provisions, contingent assets and liabilities".

Method of recognizing provisions for payables:

Provisions for payables are added (or reversed) based on the higher (or lower) difference between the current year's provision for payables and the unused provision made in the previous year in accounting books.

The Corporation's payable provisions include: Cost of land clearance loss, asset repair costs, provisions for environmental restoration fees and other provisions for payables.

17. Owner's equity

Owner's equity is recognised on the contribution date at the actual amount contributed by shareholders.

Owner's equity

Shareholders' contributed capital is recorded at the actual stock issuance price, which is reflected in detail according to two indicators: owner's contributed capital and share premium.

Common shares

Common shares are stated at par value. The excess of proceeds contributed over the par value of shares issued is recorded as share premium. Incremental costs directly attributable to the issue of ordinary shares, excluding tax effects, are recognized as a deduction from share premium.

Retained earnings

Retained earnings state the business results (profit or loss) after the Corporation income tax and profit-distribution or loss of the Corporation. Retained earnings shall be specifically recorded to the operational results of specific financial year (previous year and current year) and to each profit distribution (appropriated funds, additional investment capital of the owner, dividends, profits for investors).

Development investment fund

Deduction rate: According to the decision of the General Meeting of Shareholders in accordance with the Charter of Organization and Operation.

Purpose: Investment to expand production and business scale or in-depth investment of the Corporation.

Authority to make decisions on appropriation and use of funds: The General Meeting of Shareholders.

Bonus and welfare funds

Deduction rate: According to the decision of the General Meeting of Shareholders in accordance with the Charter of Organization and Operation.

Purpose: Use to reward and encouragement of physical benefits, serving the needs of public welfare, improvement and enhancement of the standard of physical and spirit life of employees.

Authority to make decisions on appropriation and use of funds: The General Meeting of Shareholders.

Bonus fund for the Corporation Board of Management

Deduction rate: According to the decision of the General Meeting of Shareholders in accordance with the Charter of Organization and Operation.

Purpose: Use to reward the Board of Directors and the executive board of the Corporation ; the bonus allocation is tied to the Corporation 's performance and the results of evaluating the Corporation 's operational effectiveness.

Authority to make decisions on appropriation and use of funds: The General Meeting of Shareholders.

18. Revenue

Revenue from sales of goods, finished goods

Sales of goods are recognized in the income statements when the significant risks and benefits of ownership of the products or goods have been transferred to the buyer. Revenue is not recognized if there are material uncertainties regarding the recovery of the receivables or the possibility of sales returns. Sales revenue is recognized at the net amount after deducting the discount on the sales invoice.

Revenue from rendering of services

Revenue from rendering of services is recognized in the income statement based on the rate of completion of the transaction as at the end of the financial year. The transaction completion rate is assessed based on the survey of the complete work. Revenue is not recognized if there are material uncertainties regarding the recovery of the receivables.

If the contract outcome cannot be reliably, revenue will be recognized at the recoverable amount of the costs recognized.

Lease revenue

Lease revenue is recognized in the consolidated income statement on a straight-line basis over the term of the lease.

Financial income

Financial income includes: Interest from deposits, interest from loans and other financial income.

Interest on deposits, interest from loans: is recognized on the basis of actual time and interest rate in each period, unless the possibility of recovering interest is uncertain.

19. Cost of goods sold

Cost of goods sold is recognized on the principle of matching with revenue.

20. Selling expenses, General and administrative expenses

Selling expenses: Are actual expenses incurred in the sale of products, goods and services, including costs of offering, introducing products, advertising products, sale commissions, costs of product and goods warranty, costs of preservation, packaging, and transportation...

The Corporation did not incur any reductions in selling expenses during the period.

General and administrative expenses: Are general administrative expenses, including administrative employees expenses (salaries, wages, allowances, etc.); social insurance, health insurance, trade union fee, unemployment insurance of administrative employees; expenses of office supplies, labor tools, depreciation of fixed assets used for management; office lease, license tax; provision for doubtful debts; outsourced services (electricity, water, telephone, fax, etc.) and other monetary expenses.

In the period, deductions in general and administrative expenses include reversal of provision of doubtful debts.

21. Taxes

Value added tax (VAT)

During the period, goods and services produced and provided by the Corporation are subject to the following VAT rates:

- Goods, other services: 8%, 10%
- Provide water: 5%
- Providing nursing services for the elderly: not subject to tax

Current corporate income tax

Current income tax is calculated based on taxable income and tax rate in the current year (20%).

Deferred corporate income tax

Deferred corporate income tax is corporate income tax that will be payable, or will be refunded, due to temporary differences between the carrying values of assets and liabilities for the purpose of preparing and presenting financial statements and the values used for tax purposes.

Deferred tax assets

Deferred tax assets are CIT amounts that will be refunded in the future, determined based on deductible temporary differences, deductible value carried forward to the next year of tax losses, and unused tax incentives.

Deferred tax assets are only recognized when it is probable that there will be taxable profits in the future against which deductible temporary differences can be utilized. At the end of the financial year, deferred tax assets are reviewed and are reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or all of the deferred tax assets to be utilised. Previously unrecognized deferred tax assets are also reviewed and recognized - if it is probable that there will be sufficient taxable profit against which these deferred tax assets can be utilised.

Deferred tax liabilities are recognized for all taxable temporary differences. Deferred income tax is determined at the tax rates expected to apply in the year the asset is realized or the liability is settled. Deferred income taxes

are recorded in the income statement, and are only recorded in equity when the tax relates to items recorded directly in equity.

Deferred tax payables

Deferred tax payable is the amount of income tax payable in the future determined based on deductible temporary differences and the CIT rate.

Tax rate

Deferred tax assets and deferred tax liabilities are determined by the tax reserve performance that will apply to the year the asset is realized or the liability is settled. The applicable tax rate is 20%, which is the enacted tax of 2024.

Off-setting

When preparing and presenting the financial statements, deferred tax assets and deferred tax liabilities are offset only to the extent that the deferred tax assets and deferred tax liabilities are related to the CIT calculation is administered by the same tax authority.

Other taxes

Other taxes are applied in accordance with applicable tax laws in Vietnam.

Tax reports of the Corporation is subject to the examination of tax agency. Due to the various interpretation of tax law and regulations application for different transactions, tax amount in the Financial Statements will be adjusted according to final decision of the tax agency.

22. Financial instruments

Initial recognition

Financial assets: At initial recognition, financial assets are stated at cost plus transaction costs directly attributable to the issuance or acquisition of the financial asset. Financial assets include cash, cash equivalents, trade receivables, deposits, financial investments and derivative financial instruments.

Financial liabilities: At initial recognition, financial liabilities are stated at cost plus transaction costs directly attributable to the issue of the financial liability. The Corporation's financial liabilities include trade payables, other payables, accrued expenses, financial lease liabilities, loans and derivative financial instruments.

Revaluation after initial recognition

At present, there is no regulation on revaluation of financial instruments after initial recognition.

23. Related parties

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered related if they are subject to common control or common significant influence. Related parties can be companies or individuals, including close family members of the individual considered to be related.

In considering related party relationships, the nature of the relationship is emphasized more than the legal form.

Transactions and balances with related parties during the year are presented in Notes VII.2. Information about related parties.

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

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For the period from 01/01/2025 to 30/06/2025

V. ADDITIONAL INFORMATION ABOUT ITEMS ON THE INTERIM CONSOLIDATED BALANCE SHEET

Following items are prepared in Vietnam Dong (VND).

1. Cash and cash equivalents

| | As at 30/06/2025 | As at 01/01/2025 |
|----------------------|------------------------|------------------------|
| Cash on hand | 5,458,740,178 | 3,055,177,507 |
| Cash at bank | 73,359,212,468 | 99,894,131,597 |
| Cash equivalents (*) | 282,000,000,000 | 225,000,000,000 |
| Total | 360,817,952,646 | 327,949,309,104 |

(*) Cash equivalents include deposits with the term of less or equal to 3 months at banks, with the interest rates from 1.6%/year to 4.5%/year.

2. Financial investments

2.1. Held-to-maturity investments

| | As at 30/06/2025 | | As at 01/01/2025 | |
|---|------------------------|------------------------|------------------------|------------------------|
| | Value | Book value | Value | Book value |
| Short-term | | | | |
| Term Deposit | | | | |
| Viet Nam Joint Stock Commercial Bank for Industry and Trade - Thai Nguyen Branch | 34,500,000,000 | 34,500,000,000 | 24,500,000,000 | 24,500,000,000 |
| Viet Nam Joint Stock Commercial Bank for Industry and Trade - North Thang Long Branch | 60,000,000,000 | 60,000,000,000 | 30,000,000,000 | 30,000,000,000 |
| Joint Stock Commercial Bank for Investment and Development of Viet Nam - Thai Nguyen Branch | - | - | 16,000,000,000 | 16,000,000,000 |
| Joint Stock Commercial Bank for Investment and Development of Viet Nam - Tuyen Quang Branch | 40,000,000,000 | 40,000,000,000 | - | - |
| Viet Nam Joint Stock Commercial Bank for Industry and Trade - Tuyen Quang Branch | 47,000,000,000 | 47,000,000,000 | - | - |
| Military Commercial Joint Stock Bank - Thai Nguyen Branch | 30,000,000,000 | 30,000,000,000 | 30,000,000,000 | 30,000,000,000 |
| Total | 211,500,000,000 | 211,500,000,000 | 100,500,000,000 | 100,500,000,000 |

Held-to-maturity investments represent deposits in Vietnamese Dong with remaining terms of over 3 months to 12 months at commercial banks, with interest rates from 2.9%/year to 5.2%/year.

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

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For the period from 01/01/2025 to 30/06/2025

2.2. Investments in joint ventures and associates

| | As at 01/01/2025 | Investment increases/(decreases) during the period | Distribution of profit/(loss) from associates and joint ventures | As at 30/06/2025 |
|--------------------------------------|----------------------|--|--|----------------------|
| Mining Equipment Joint Stock Company | 1,740,000,000 | - | - | 1,740,000,000 |
| Total | 1,740,000,000 | - | - | 1,740,000,000 |

2.3. Investments in equity of other entities

| | As at 30/06/2025 | | As at 01/01/2025 | |
|---------------------------------------|-----------------------|-----------|-----------------------|----------------------|
| | Cost | Provision | Cost | Provision |
| Hanoi Vinacomin Investment JSC | 1,500,000,000 | - | 1,500,000,000 | - |
| Vinacomin - Nong Son Coal & Power JSC | 15,107,900,000 | - | 15,107,900,000 | (877,001,834) |
| Total | 16,607,900,000 | - | 16,607,900,000 | (877,001,834) |

3. Trade receivables

3.1 Current trade receivables

| | As at 30/06/2025 | As at 01/01/2025 |
|---|------------------------|------------------------|
| Trade receivables from related parties (*) | 412,168,322,384 | 374,630,605,570 |
| Vinacomin - Cam Pha Port and Logistics Company | 133,984,377,282 | 235,661,788,787 |
| Vinacomin - Hon Gai Coal Company | 36,310,702,445 | 20,825,417,223 |
| Vinacomin - Khe Cham Coal Company | 91,379,803,364 | 10,589,321,816 |
| Others | 150,493,439,293 | 107,554,077,744 |
| Trade receivables from third parties | 79,715,157,413 | 87,816,151,681 |
| Others | 79,715,157,413 | 87,816,151,681 |
| Total | 491,883,479,797 | 462,446,757,251 |

(*) Current trade receivables from related parties are detailed in Note VII.2.

3.2 Non-current trade receivables

| | As at 30/06/2025 | As at 01/01/2025 |
|---|----------------------|----------------------|
| Trade receivables from related parties (*) | 9,469,131,898 | 9,469,131,898 |
| Vinacomin - Ha Long Coal Company | 9,469,131,898 | 9,469,131,898 |
| Total | 9,469,131,898 | 9,469,131,898 |

(*) Non-current trade receivables from related parties are detailed in Note VII.2.

4 Other receivables

4.1 Other short-term receivables

| | As at 30/06/2025 | As at 01/01/2025 |
|----------------------------|-----------------------|-----------------------|
| Advances for employees | 32,122,361 | 90,961,348 |
| Deposits and pledges | 1,081,564,643 | 1,716,635,462 |
| Receivables from employees | 4,093,436,507 | 3,211,265,792 |
| Other receivables | 15,809,920,777 | 17,504,103,904 |
| Total | 21,017,044,288 | 22,522,966,506 |

4.2 Other long-term receivables

| | As at 30/06/2025 | As at 01/01/2025 |
|------------------------|------------------------|------------------------|
| Deposits and pledges | 116,476,213,809 | 109,607,601,884 |
| Land rental deductible | 9,947,061,288 | 10,726,139,241 |
| Other receivables | 17,602,438,564 | 16,580,768,762 |
| Total | 144,025,713,661 | 136,914,509,887 |

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5. Overdue receivables

Total value of receivables that are overdue or not overdue but unlikely to be collected:

| | As at 30/06/2025 | | As at 01/01/2025 | |
|--|----------------------|--------------------|----------------------|--------------------|
| | Value | Recoverable amount | Value | Recoverable amount |
| At VVMI - Quan Trieu Cement Joint Stock Company | 6,120,191,013 | - | 6,401,177,413 | - |
| Kien Truc Viet Construction Consulting Joint Stock Company | 895,735,000 | - | - | - |
| Ngoc Mai Construction Joint Stock Company | 1,452,868,400 | - | 1,452,868,400 | - |
| Others | 3,771,587,613 | - | 4,948,309,013 | - |
| At VVMI - Tan Quang Cement Joint Stock Company | 1,400,351,708 | - | 1,500,351,708 | - |
| Thanh Trung Construction and Structural Steel Manufacturing JSC | 1,400,351,708 | - | 1,500,351,708 | - |
| At VVMI - La Hien Cement Joint Stock Company | 146,078,000 | 39,649,000 | 237,828,000 | 49,649,000 |
| Others | 146,078,000 | 39,649,000 | 237,828,000 | 49,649,000 |
| At VVMI - Buidling Material and General Trading Joint Stock Company | 923,788,841 | - | 955,628,841 | - |
| Others | 923,788,841 | - | 955,628,841 | - |
| At VVMI - Viet Bac Mechanical Joint Stock Company | - | - | 550,000,000 | 165,000,000 |
| Vinacomin - Maokhe Mechanical Joint Stock Company | - | - | 550,000,000 | 165,000,000 |
| Total | 8,590,409,562 | 39,649,000 | 9,644,985,962 | 214,649,000 |

The situation of changes in provisions for receivables is as follows:

| | Provision for current receivables | Provision for non-current receivables | Total |
|------------------------|-----------------------------------|---------------------------------------|------------------------|
| Opening balance | (9,430,336,962) | - | (9,430,336,962) |
| Additional provision | - | - | - |
| Provision reversal | 879,576,400 | - | 879,576,400 |
| Bad debts written off | - | - | - |
| Closing balance | (8,550,760,562) | - | (8,550,760,562) |

For the period from 01/01/2025 to 30/06/2025

6. Inventories

| | As at 30/06/2025 | | As at 01/01/2025 | |
|--------------------|------------------------|----------------------|------------------------|----------------------|
| | Cost | Provision | Cost | Provision |
| Raw materials | 86,160,736,335 | (271,182,394) | 47,257,268,899 | (271,182,394) |
| Tools and supplies | 1,012,928,706 | - | 207,274,346 | - |
| Work in progress | 389,426,534,405 | - | 171,939,349,739 | - |
| Finished goods | 172,227,360,849 | - | 129,027,612,764 | - |
| Goods | 9,458,730,419 | - | 15,538,702,418 | - |
| Total | 658,286,290,714 | (271,182,394) | 363,970,208,166 | (271,182,394) |

7. Prepaid expenses

| | As at 30/06/2025 | As at 01/01/2025 |
|--|------------------------|------------------------|
| 7.1. Short-term prepaid expenses | | |
| Tools and equipment | 9,272,893,950 | 1,439,702,862 |
| Insurance expenses | 1,122,773,534 | 771,159,965 |
| Other short-term prepaid expenses | 5,814,522,308 | 1,572,062,544 |
| Total | 16,210,189,792 | 3,782,925,371 |
| 7.2. Long-term prepaid expenses | | |
| Tools and equipment | 20,513,815,276 | 18,631,885,040 |
| Fixed asset repair costs | 1,861,343,596 | 3,061,986,009 |
| Document usage fee | 16,902,160,499 | 17,525,597,869 |
| Compensation costs for site clearance | 208,155,156,262 | 232,265,983,312 |
| Fees for granting exploitation rights, natural resource tax, environmental protection fees | 112,374,352,411 | 107,631,802,408 |
| Others | 37,387,894,344 | 38,300,442,624 |
| Total | 397,194,722,388 | 417,417,697,262 |

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8. Increase, decrease in tangible fixed assets

| COST | Building and structures | Machinery equipment | Means of transportation | Management tools and equipment | Other tangible fixed assets | Total |
|---|--------------------------------|----------------------------|--------------------------------|---------------------------------------|------------------------------------|----------------------------|
| As at 01/01/2025 | 1,865,755,151,111 | 3,291,379,928,768 | 937,869,203,456 | 90,447,324,699 | 37,881,957,698 | 6,223,333,565,732 |
| New purchase | - | 250,251,926 | - | - | - | 250,251,926 |
| Construction investment | 8,863,066,334 | 12,119,888,320 | 9,817,723 | 1,645,988 | - | 20,994,418,365 |
| Other increase | - | - | - | - | - | - |
| Disposal | - | - | (1,338,770,982) | - | - | (1,338,770,982) |
| Other decrease | - | - | - | - | - | - |
| As at 30/06/2025 | <u>1,874,618,217,445</u> | <u>3,303,750,069,014</u> | <u>936,540,250,197</u> | <u>90,448,970,687</u> | <u>37,881,957,698</u> | <u>6,243,239,465,041</u> |
| ACCUMULATED DEPRECIATION (*) | | | | | | |
| As at 01/01/2025 | (1,326,089,319,947) | (2,787,492,600,543) | (834,051,841,058) | (77,360,174,013) | (33,181,422,253) | (5,058,175,357,814) |
| Depreciation during the period | (36,765,658,017) | (73,833,379,475) | (15,695,224,349) | (2,339,766,951) | (371,094,912) | (129,005,123,704) |
| Other increase | - | - | - | - | - | - |
| Transfer to property investment | - | - | - | - | - | - |
| Disposal | - | - | 1,338,770,982 | - | - | 1,338,770,982 |
| Other decrease | - | - | - | - | - | - |
| As at 30/06/2025 | <u>(1,362,854,977,964)</u> | <u>(2,861,325,980,018)</u> | <u>(848,408,294,425)</u> | <u>(79,699,940,964)</u> | <u>(33,552,517,165)</u> | <u>(5,185,841,710,536)</u> |
| CARRYING VALUE | | | | | | |
| As at 01/01/2025 | 539,665,831,164 | 503,887,328,225 | 103,817,362,398 | 13,087,150,686 | 4,700,535,445 | 1,165,158,207,918 |
| As at 30/06/2025 | <u>511,763,239,481</u> | <u>442,424,088,996</u> | <u>88,131,955,772</u> | <u>10,749,029,723</u> | <u>4,329,440,533</u> | <u>1,057,397,754,505</u> |
| In which : Cost of fixed assets fully depreciated but still in use: | | | | | VND | 2,749,151,318,828 |
| Cost of fixed assets pending liquidation: | | | | | VND | 85,445,898,005 |
| Carrying value of fixed assets at the end of the period used as for mortgage, pledge loan collateral: | | | | | VND | 732,234,723,275 |

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9. Increase, decrease in intangible fixed assets

| | Land use rights | Computer software | Publishing rights | Other intangible fixed assets | Total |
|---|-----------------|-------------------|-------------------|-------------------------------|-----------------|
| COST | | | | | |
| As at 01/01/2025 | 7,651,068,930 | 1,538,300,000 | 57,800,000 | 1,632,274,438 | 10,879,443,368 |
| New purchase | - | - | - | - | - |
| Other increases | - | - | - | - | - |
| Disposal | - | - | - | - | - |
| Other decrease | - | - | - | - | - |
| As at 30/06/2025 | 7,651,068,930 | 1,538,300,000 | 57,800,000 | 1,632,274,438 | 10,879,443,368 |
| ACCUMULATED AMORTIZATION (*) | | | | | |
| As at 01/01/2025 | (3,064,751,762) | (1,491,086,583) | (57,800,000) | (1,632,274,438) | (6,245,912,783) |
| Amortization during the period | (167,792,088) | (47,213,417) | - | - | (215,005,505) |
| Other increases | - | - | - | - | - |
| Disposal | - | - | - | - | - |
| Other decrease | - | - | - | - | - |
| As at 30/06/2025 | (3,232,543,850) | (1,538,300,000) | (57,800,000) | (1,632,274,438) | (6,460,918,288) |
| CARRYING VALUE | | | | | |
| As at 01/01/2025 | 4,586,317,168 | 47,213,417 | - | - | 4,633,530,585 |
| As at 30/06/2025 | 4,418,525,080 | - | - | - | 4,418,525,080 |
| In which : Cost of fixed assets fully amortized but still in use: | | | | VND | 3,746,195,782 |
| Cost of fixed assets pending liquidation: | | | | VND | - |
| Carrying value of fixed assets at the end of the period used as for mortgage, pledge loan collateral: | | | | VND | - |

For the period from 01/01/2025 to 30/06/2025

10. Increase, decrease in investment properties

Investment properties for lease

| Items | As at 01/01/2025 | Increase in the period | Decrease in the period | As at 30/06/2025 |
|-------------------------------------|-------------------------|------------------------|------------------------|-------------------------|
| Cost | 107,725,874,427 | - | - | 107,725,874,427 |
| Building and structures | 107,725,874,427 | - | - | 107,725,874,427 |
| Accumulated depreciation (*) | (26,740,191,610) | (1,899,432,300) | - | (28,639,623,910) |
| Building and structures | (26,740,191,610) | (1,899,432,300) | - | (28,639,623,910) |
| Carrying value | 80,985,682,817 | | | 79,086,250,517 |
| Building and structures | 80,985,682,817 | | | 79,086,250,517 |

As at the balance sheet date, the Corporation has not determined the fair value of the investment property held for lease to disclose in the consolidated financial statements because the Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting Regime currently do not provide guidance on how to calculate fair value using valuation techniques. The fair value of the investment property held for lease may differ from the carrying amount.

11. Cost of construction in progress

| | As at 30/06/2025 | As at 01/01/2025 |
|--|-----------------------|-----------------------|
| Construction in progress | 17,045,634,450 | 17,237,346,883 |
| At Vinacomin - Viet Bac Mining Industry Holding Corporation | 14,737,416,327 | 16,227,949,600 |
| + Project to expand the capacity of the Khanh Hoa coal mine | 3,390,425,156 | 3,390,425,156 |
| + Project to expand the capacity of the Na Duong coal mine | 4,831,655,115 | 4,831,655,115 |
| + Project to expand the capacity of the Nui Hong coal mine | 937,640,334 | 937,640,334 |
| + Investment project for the construction of a concrete road section from the mechanical workshop gate to the conveyor underpass and the section from the production control house to the spillway | - | 3,848,813,976 |
| + Project for the compensation and land clearance for the expansion of the production area and waste dump site, Phase 1, of Na Duong Coal Company | 3,932,504,042 | 3,107,474,982 |
| + Concrete Road Project | 63,260,713 | - |
| + Construction of Concrete Yard in Oil Supply Area | 89,144,200 | - |
| + Other projects | 1,492,786,767 | 111,940,037 |
| At VVMI - Buidling Material and General Trading JSC | - | 63,988,364 |
| + Investment project of 35/0.4 KV transformer station | - | 63,988,364 |
| At VVMI - Tan Quang Cement Joint Stock Company | 750,750,648 | 575,117,327 |
| + Clinker warehouse with capacity of 2000 tons | 317,114,545 | 317,114,545 |
| + Project to improve dust filtration system in grinding stage | 287,777,778 | 113,888,889 |
| + Office building renovation and expansion project | 145,858,325 | 144,113,893 |
| VVMI - La Hien Cement Joint Stock Company | 80,000,000 | - |
| + Misting system to suppress dust | 80,000,000 | - |
| At VVMI - Quan Trieu Cement Joint Stock Company | 1,217,920,435 | 370,291,592 |
| + 120-ton electronic weighing station investment project | 133,265,407 | 131,384,521 |
| + Project to renovate the dust filtration system of the grinding stage | 287,777,778 | 136,666,667 |
| + Wastewater treatment system investment project | - | 102,240,404 |
| + Project: Investment in construction of steel cement silo ≥2,000 tons | 357,087,250 | - |
| + Project: Supply of equipment to monitor the exploitation and use of water resources | 439,790,000 | - |
| At VVMI Mechanical and Pressure Equipment JSC | 129,947,040 | - |
| + Consulting costs for preparing technical reports on fire protection system investment projects | 129,947,040 | - |
| At VVMI - Manufacturing and Materials Equipment Trading JSC | 129,600,000 | - |
| + Fire protection design and appraisal services | 129,600,000 | - |

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| | | |
|--|-----------------------|-----------------------|
| Major repairs of fixed assets | 3,925,450 | - |
| At parent company - Vinacomin - Viet Bac Mining Industry Holding Corporation | 3,925,450 | - |
| Major repair costs of fixed assets | 3,925,450 | - |
| Total | 17,049,559,900 | 17,237,346,883 |

12. Current trade payables

| | As at 30/06/2025 | | As at 01/01/2025 | |
|---|------------------------|------------------------|------------------------|------------------------|
| | Value | Recoverable amount | Value | Recoverable amount |
| Current trade payables for related | 57,035,926,586 | 57,035,926,586 | 67,491,429,856 | 67,491,429,856 |
| Ha Bac Coal Trading Company | 38,537,864,003 | 38,537,864,003 | 23,173,834,927 | 23,173,834,927 |
| Others | 18,498,062,583 | 18,498,062,583 | 44,317,594,929 | 44,317,594,929 |
| Current trade payables for third | 417,458,596,809 | 417,458,596,809 | 287,987,659,950 | 287,987,659,950 |
| Binh Duong Mechanical Joint Stock Company | 26,257,928,904 | 26,257,928,904 | 27,097,090,107 | 27,097,090,107 |
| Others | 391,200,667,905 | 391,200,667,905 | 260,890,569,843 | 260,890,569,843 |
| Total | 474,494,523,395 | 474,494,523,395 | 355,479,089,806 | 355,479,089,806 |

(*) Current payables to related parties are detailed in Note VII.2.

13. Taxes and amounts payable and receivable to the State

13.1 Taxes and other payments to the State

| | As at 01/01/2025 | Amount payable during the period | Amount paid during the period | As at 30/06/2025 |
|----------------------------|------------------------|----------------------------------|-------------------------------|-----------------------|
| Value Added Tax | 37,118,093,890 | 78,516,684,525 | 83,037,833,919 | 32,596,944,496 |
| Corporate income tax | 31,413,170,269 | 47,999,157,237 | 46,876,484,817 | 32,535,842,689 |
| Personal income tax | 662,529,838 | 10,612,749,888 | 11,088,207,687 | 187,072,039 |
| Resource tax | 27,319,262,790 | 159,200,290,445 | 169,875,693,825 | 16,643,859,410 |
| Real estate tax, land rent | - | 27,013,196,839 | 23,922,315,886 | 3,090,880,953 |
| Other taxes | 3,500,944,958 | 44,266,830,750 | 45,752,173,234 | 2,015,602,474 |
| Total | 100,014,001,745 | 367,608,909,684 | 380,552,709,368 | 87,070,202,061 |

13.2 Taxes and other amounts receivable from the State

| | As at 30/06/2025 | As at 01/01/2025 |
|----------------------------|----------------------|----------------------|
| Value Added Tax | - | 1,736,833,655 |
| Corporate income tax | - | 199,163,084 |
| Personal income tax | 402,302,420 | 1,802,034,466 |
| Real estate tax, land rent | 2,394,243,401 | 3,000,000 |
| Total | 2,796,545,821 | 3,741,031,205 |

14. Short-term accrued expenses

As at 30/06/2025 As at 01/01/2025

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| | | |
|------------------|-----------------------|-----------------------|
| Interest expense | 1,858,709,191 | 812,848,073 |
| Electricity bill | 2,418,594,685 | 6,365,264,018 |
| Brand usage fee | 3,391,209,718 | - |
| Others | 6,494,117,203 | 5,049,322,084 |
| Total | 14,162,630,797 | 12,227,434,175 |

15. Other current payables

| | As at 30/06/2025 | As at 01/01/2025 |
|---|-------------------------|-------------------------|
| Trade union funds | 570,148,356 | 411,194,129 |
| Trade union fees | 105,541,354 | 10,483,727 |
| Bid guarantee | 2,095,093,332 | 1,891,854,812 |
| Board of Directors and Board of Supervisor Remuneration | 521,308,211 | 3,502,355,058 |
| Dividends paid to shareholders | 2,236,884,530 | 2,415,044,210 |
| Other current payables | 8,116,251,747 | 5,696,903,097 |
| Total | 13,645,227,530 | 13,927,835,033 |

16. Provision for payables

16.1 Provision for current payables

| | As at 30/06/2025 | As at 01/01/2025 |
|---|-------------------------|-------------------------|
| Provision for Asset Repair Costs | 46,765,874,007 | - |
| Provision for Shortfall in Land Stripping Coefficient | 182,295,533,276 | - |
| Others | 46,062,842,791 | - |
| Total | 275,124,250,074 | - |

16.2 Provision for non-current payables

| | As at 30/06/2025 | As at 01/01/2025 |
|---|-------------------------|-------------------------|
| Provision for environmental restoration costs | 5,961,515,949 | 5,867,453,921 |
| Total | 5,961,515,949 | 5,867,453,921 |

17. Deferred tax assets and deferred tax liabilities

17.1 Deferred tax assets

| | As at 30/06/2025 | As at 01/01/2025 |
|---|-------------------------|-------------------------|
| Corporate income tax rate used to determine the value of deferred income tax assets | 20% | 20% |
| Deferred tax assets related to deductible temporary differences | 22,775,502,543 | 24,466,740,533 |
| Deferred tax assets | 22,775,502,543 | 24,466,740,533 |

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18. Loans and finance lease liabilities

18.1 Short-term loans and finance lease liabilities

| | As at 01/01/2025 | | During the period | | As at 30/06/2025 | |
|--|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| | Value | Recoverable amount | Increase | Decrease | Value | Recoverable amount |
| | | | | | | |
| Short-term loans (*) | 99,957,322,745 | 99,957,322,745 | 327,470,058,391 | 313,023,719,505 | 114,403,661,631 | 114,403,661,631 |
| VVMI - Tan Quang Cement JSC | 24,542,436,655 | 24,542,436,655 | 11,797,584,665 | 36,340,021,320 | - | - |
| VVMI - Quan Trieu Cement JSC | 61,531,092,677 | 61,531,092,677 | 120,918,793,405 | 119,640,414,685 | 62,809,471,397 | 62,809,471,397 |
| VVMI - Mechanical and Pressure Equipment JSC | 6,485,404,000 | 6,485,404,000 | 114,534,943,300 | 85,237,444,886 | 35,782,902,414 | 35,782,902,414 |
| VVMI - Manufacturing and Materials Equipment Trading JSC | 7,398,389,413 | 7,398,389,413 | 80,218,737,021 | 71,805,838,614 | 15,811,287,820 | 15,811,287,820 |
| Current portion of long-term loans (*) | 21,620,018,577 | 21,620,018,577 | 14,279,264,785 | 10,066,265,442 | 25,833,017,920 | 25,833,017,920 |
| Vinacomin - Viet Bac Mining Industry Holding Corporation | 12,334,476,182 | 12,334,476,182 | 9,700,642,637 | 1,851,775,970 | 20,183,342,849 | 20,183,342,849 |
| VVMI - Tan Quang Cement JSC | 2,627,940,000 | 2,627,940,000 | 3,403,970,000 | 4,281,700,000 | 1,750,210,000 | 1,750,210,000 |
| VVMI - Quan Trieu Cement JSC | 5,227,422,395 | 5,227,422,395 | 380,832,148 | 3,230,789,472 | 2,377,465,071 | 2,377,465,071 |
| VVMI - Building Material and General Trading JSC | 267,000,000 | 267,000,000 | - | - | 267,000,000 | 267,000,000 |
| VVMI - Viet Bac Mechanical JSC | 1,163,180,000 | 1,163,180,000 | 793,820,000 | 702,000,000 | 1,255,000,000 | 1,255,000,000 |
| Total | 121,577,341,322 | 121,577,341,322 | 341,749,323,176 | 323,089,984,947 | 140,236,679,551 | 140,236,679,551 |

(*) Details of loans contracts in Appendix 1.

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18.2 Long-term loans and finance lease liabilities

| | As at 01/01/2025 | | During the period | | As at 30/06/2025 | |
|--|------------------------|------------------------|----------------------|-----------------------|------------------------|------------------------|
| | Value | Recoverable amount | Increase | Decrease | Value | Recoverable amount |
| Long-term loans (*) | 131,063,447,734 | 131,063,447,734 | 9,320,683,052 | 15,118,232,637 | 125,265,898,149 | 125,265,898,149 |
| Vinacomin - Viet Bac Mining Industry Holding Corporation | 82,934,209,066 | 82,934,209,066 | 7,304,409,091 | 10,102,542,637 | 80,136,075,520 | 80,136,075,520 |
| VWMI - Tan Quang Cement JSC | 4,597,958,182 | 4,597,958,182 | - | 3,403,970,000 | 1,193,988,182 | 1,193,988,182 |
| VWMI - Quan Trieu Cement JSC | 40,702,312,895 | 40,702,312,895 | 798,630,560 | 684,400,000 | 40,816,543,455 | 40,816,543,455 |
| VWMI - Viet Bac Mechanical JSC | 2,361,717,591 | 2,361,717,591 | 1,217,643,401 | 793,820,000 | 2,785,540,992 | 2,785,540,992 |
| VWMI - Buidling Material and General Trading JSC | 467,250,000 | 467,250,000 | - | 133,500,000 | 333,750,000 | 333,750,000 |
| Total | 131,063,447,734 | 131,063,447,734 | 9,320,683,052 | 15,118,232,637 | 125,265,898,149 | 125,265,898,149 |

(*) Details of loans contracts in Appendix 1.

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

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For the period from 01/01/2025 to 30/06/2025

19. Owner's equity

19.1. Change in owner's equity

| | Owner's equity | Share premium | Other owners' equity | Differences upon asset revaluation | Development investment fund | Retained earnings | Non-controlling interest | Total |
|--------------------------------------|-------------------|---------------|----------------------|------------------------------------|-----------------------------|-------------------|--------------------------|-------------------|
| As at 01/01/2024 | 1,050,000,000,000 | 238,647,849 | 20,258,800,000 | (13,978,096,296) | 310,159,000,271 | 329,046,186,300 | 353,254,032,200 | 2,048,978,570,324 |
| Capital increase during the period | - | - | - | - | 62,971,994,251 | - | - | 62,971,994,251 |
| Profit (loss) in the previous period | - | - | - | - | - | 114,097,222,810 | 14,625,267,970 | 128,722,490,780 |
| Profit Distribution | - | - | - | - | - | (264,881,977,857) | (25,789,365,691) | (290,671,343,548) |
| Other increase (decrease) | - | - | - | - | - | - | - | - |
| As at 30/06/2024 | 1,050,000,000,000 | 238,647,849 | 20,258,800,000 | (13,978,096,296) | 373,130,994,522 | 178,261,431,253 | 342,089,934,479 | 1,950,001,711,807 |
| As at 01/01/2025 | 1,050,000,000,000 | 238,647,849 | 20,258,800,000 | (13,978,096,296) | 373,130,994,522 | 289,392,780,821 | 353,647,012,724 | 2,072,690,139,620 |
| Capital increase during the period | - | - | - | - | 65,734,724,156 | - | - | 65,734,724,156 |
| Profit (loss) in the current period | - | - | - | - | - | 156,078,857,220 | 25,313,641,827 | 181,392,499,047 |
| Profit Distribution | - | - | - | - | - | (219,369,446,638) | (28,296,800,872) | (247,666,247,510) |
| Other increase (decrease) | - | - | - | - | - | - | - | - |
| As at 30/06/2025 | 1,050,000,000,000 | 238,647,849 | 20,258,800,000 | (13,978,096,296) | 438,865,718,678 | 226,102,191,403 | 350,663,853,679 | 2,072,151,115,313 |

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS *(continued)*

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For the period from 01/01/2025 to 30/06/2025

19.2. Details of owner's equity

| | As at 30/06/2025 | As at 01/01/2025 |
|--|--------------------------|--------------------------|
| Vietnam National Coal and Mineral Industries Holding Corporation Limited | 1,031,041,000,000 | 1,031,041,000,000 |
| Other shareholders | 18,959,000,000 | 18,959,000,000 |
| Total | 1,050,000,000,000 | 1,050,000,000,000 |

19.3. Capital transactions with shareholders and distribution of dividends, profit sharing

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|--------------------------------------|----------------------------------|----------------------------------|
| Contribution from owners | | |
| As at beginning of period | 1,050,000,000,000 | 1,050,000,000,000 |
| Increase during the period | - | - |
| Decrease during the period | - | - |
| As at end of the period | 1,050,000,000,000 | 1,050,000,000,000 |
| Dividends, profit distributed | 105,000,000,000 | 136,500,000,000 |

19.4. Shares

| | As at 30/06/2025 | As at 01/01/2025 |
|--------------------------|--------------------|--------------------|
| Authorized shares | 105,000,000 | 105,000,000 |
| Issued shares | 105,000,000 | 105,000,000 |
| + <i>Common shares</i> | 105,000,000 | 105,000,000 |
| Treasury shares | - | - |
| Shares in circulation | 105,000,000 | 105,000,000 |
| + <i>Common shares</i> | 105,000,000 | 105,000,000 |

Par value of outstanding shares: 10,000 VND/share

19.5. Funds

| | As at 30/06/2025 | As at 01/01/2025 |
|-----------------------------|------------------------|------------------------|
| Development investment fund | 438,865,718,678 | 373,130,994,522 |
| Bonus and welfare fund | 130,655,910,376 | 98,818,032,097 |
| Total | 569,521,629,054 | 471,949,026,619 |

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

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For the period from 01/01/2025 to 30/06/2025

VI. ADDITIONAL INFORMATION FOR ITEMS IN THE INTERIM CONSOLIDATED INCOME STATEMENT

Following items are prepared in Vietnam dong (VND).

1. Revenue from sales of goods and services

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|--|----------------------------------|----------------------------------|
| Revenue from sales of goods and services | 2,928,683,951,526 | 2,469,541,643,177 |
| <i>In which:</i> | | |
| Revenue from sale of goods, finished goods | 2,839,035,558,766 | 2,375,344,914,261 |
| Revenue from rendering services | 89,648,392,760 | 94,196,728,916 |
| Revenue deduction | - | - |
| <i>Trade discount</i> | <i>-</i> | <i>-</i> |
| Net revenue from sales of goods and services | 2,928,683,951,526 | 2,469,541,643,177 |
| <i>In which:</i> | | |
| Revenue from sales to third party | 1,180,763,096,095 | 954,143,075,790 |
| Revenue from related parties (details in Note VII.2) | 1,747,920,855,431 | 1,515,398,567,387 |

2. Cost of goods sold and services rendered

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|--|----------------------------------|----------------------------------|
| Cost of goods and finished products sold | 2,356,237,604,842 | 2,034,000,804,462 |
| Cost of services provided | 75,998,617,366 | 78,772,769,173 |
| Total | 2,432,236,222,208 | 2,112,773,573,635 |

3. Financial income

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|-------------------------------------|----------------------------------|----------------------------------|
| Interest income | 7,814,657,787 | 5,304,456,720 |
| Gains from exchange rate difference | 19,398,518 | - |
| Other financial income | 1,063,745,879 | 936,451,737 |
| Total | 8,897,802,184 | 6,240,908,457 |

4. Financial expenses

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|--|----------------------------------|----------------------------------|
| Interest expenses | 9,218,350,070 | 9,497,907,091 |
| Losses from exchange rate difference | 2,605,602,309 | 1,159,619,724 |
| Reversal of Provision loss of financial investment | (877,001,834) | - |
| Payment discount | 5,695,019,722 | 3,002,365,250 |
| Other financial expenses | - | 52,557,534 |
| Total | 16,641,970,267 | 13,712,449,599 |

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

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For the period from 01/01/2025 to 30/06/2025

5. Selling expenses

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|-----------------------------------|----------------------------------|----------------------------------|
| Staff cost | 25,288,179,510 | 13,307,054,439 |
| Costs of materials, package | 6,474,834,569 | 4,661,473,294 |
| Cost of office supplies | 190,196,781 | 297,106,295 |
| Depreciation cost of fixed assets | 1,272,743,983 | 1,104,269,253 |
| Outsourced services expenses | 9,441,976,857 | 12,330,026,151 |
| Other monetary expenses | 14,258,669,496 | 15,179,697,851 |
| Total | 56,926,601,196 | 46,879,627,283 |

6. General and administrative expenses

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|---|----------------------------------|----------------------------------|
| Staff cost | 102,171,522,998 | 64,089,134,502 |
| Costs of materials, package | 3,050,959,815 | 3,457,575,393 |
| Cost of office supplies | 2,250,961,170 | 1,773,544,629 |
| Depreciation cost of fixed assets | 2,574,656,991 | 2,973,987,062 |
| Tax, fees and charges | 21,195,939,374 | 23,366,015,102 |
| Outsourced services expenses | 10,218,334,147 | 10,194,069,470 |
| Other monetary expenses | 62,524,597,664 | 38,783,279,919 |
| <i>Deductions for general and administrative expenses in the year</i> | | |
| Reversal of provision for doubtful debts | (879,576,400) | (550,514,000) |
| Total | 203,107,395,759 | 144,087,092,077 |

7. Business expenses by element

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|-----------------------------------|----------------------------------|----------------------------------|
| Costs of materials, package | 1,668,483,961,370 | 1,408,722,704,045 |
| Staff cost | 356,184,317,747 | 262,757,068,178 |
| Depreciation cost of fixed assets | 131,119,561,509 | 112,355,528,333 |
| Outsourced services expenses | 150,731,465,762 | 146,443,072,761 |
| Other monetary expenses | 624,679,475,032 | 477,506,117,929 |
| Total | 2,931,198,781,420 | 2,407,784,491,246 |

For the period from 01/01/2025 to 30/06/2025

8. Current corporate income tax expenses

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|---|----------------------------------|----------------------------------|
| Corporate income tax expense on taxable income for current year | 47,999,157,237 | 34,911,567,659 |
| Total | 47,999,157,237 | 34,911,567,659 |

Current corporate income tax payables are determined based on taxable income of current year. The Corporate's taxable income is different from the income reported in the Corporate's business income statement because the taxable income does not include taxable income items or deductible expenses for the tax purposes in other years and do not include items that are not taxable or not deductible for tax purposes. The current corporate income tax payable of the Corporation is calculated according to the tax rate in effect as of the end of the accounting period.

9. Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss attributable to the shareholders of common shares by the weighted average number of outstanding common shares during the period.

The Corporation uses the following information to calculate basic earnings per share:

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|--|----------------------------------|----------------------------------|
| Accounting profits after corporate income tax | 181,392,499,047 | 128,722,490,780 |
| Allocated to: | | |
| - Non-controlling interests | 25,313,641,827 | 14,625,267,970 |
| - Shareholders of the the Corporation | 156,078,857,220 | 114,097,222,810 |
| Distributed profits to the Corporation's common shareholders | 156,078,857,220 | 114,097,222,810 |
| Average outstanding common shares during the year | 105,000,000 | 105,000,000 |
| Earnings per share | 1,486 | 1,087 |

10. Operating lease commitments

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|---|----------------------------------|----------------------------------|
| Minimum operating lease expenses recognized in consolidated income statement for the period | 27,013,196,839 | 15,989,532,008 |

At the end of the fiscal year, the Corporation had operating lease commitments with the following payment schedule:

| | | |
|-------------------------|------------------------|------------------------|
| Within 1 year | 47,859,728,293 | 47,263,014,019 |
| Above 1 year to 5 years | 154,123,791,489 | 154,489,947,362 |
| More than 5 years | 580,484,189,761 | 584,432,974,175 |
| Total | 782,467,709,543 | 786,185,935,555 |

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VII. OTHER INFORMATION

Following items are prepared in Vietnam dong (VND).

1. Segment reporting

a/ Report by business segments

For management purposes, the Corporation's organizational structure is divided into three business sectors: coal mining, cement trading and other production and business. The Corporation prepares segment reports according to these three business sectors.

a.1 Assets and liabilities of the Corporation's business segments are as follows:

| ITEMS | Coal mining | Cement | Others | Shared | Internal eliminated | Total |
|---------------------------------|--------------------------|--------------------------|------------------------|--------------------------|--------------------------|--------------------------|
| Asset | | | | | | |
| Current asset segment | 631,462,723,870 | 209,010,466,699 | 478,613,212,776 | 607,068,813,758 | (115,622,044,528) | 1,810,533,172,575 |
| Non-current asset segment | 693,731,193,944 | 890,012,426,350 | 147,673,540,198 | 511,289,136,296 | (492,941,236,296) | 1,749,765,060,492 |
| Total asset | 1,325,193,917,814 | 1,099,022,893,049 | 626,286,752,974 | 1,118,357,950,054 | (608,563,280,824) | 3,560,298,233,068 |
| Liabilities | | | | | | |
| Current liabilities segment | 270,845,789,202 | 291,184,167,999 | 486,070,913,732 | 414,075,820,945 | (115,622,044,528) | 1,346,554,647,350 |
| Non-current liabilities segment | 80,136,075,520 | 46,858,497,746 | 14,597,897,138 | - | - | 141,592,470,404 |
| Total liabilities | 350,981,864,722 | 338,042,665,745 | 500,668,810,870 | 414,075,820,945 | (115,622,044,528) | 1,488,147,117,754 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period from 01/01/2025 to 30/06/2025

a.2 Items in interim consolidated financial statements

By business segment for the period from 01/01/2025 to 30/06/2025

| Items | Coal mining | Cement | Others | Internal eliminated | Total |
|--|-------------------|-------------------|-----------------|---------------------|-------------------|
| Net revenue | 1,216,100,770,708 | 1,136,744,393,200 | 918,351,521,493 | (342,512,733,875) | 2,928,683,951,526 |
| Operating expenses | 1,059,250,260,657 | 1,062,319,896,872 | 913,212,795,509 | (342,512,733,875) | 2,692,270,219,163 |
| Cost of goods sold and services rendered | 919,752,912,275 | 1,000,870,790,915 | 854,125,252,893 | (342,512,733,875) | 2,432,236,222,208 |
| Selling expenses | 17,834,548,174 | 19,312,420,371 | 19,779,632,651 | | 56,926,601,196 |
| General and administrative expenses | 121,662,800,208 | 42,136,685,586 | 39,307,909,965 | | 203,107,395,759 |
| Net profit from operating activities | 156,850,510,051 | 74,424,496,328 | 5,138,725,984 | - | 242,241,314,699 |
| Financial income | (2,414,865,017) | (6,145,707,390) | 17,534,353,524 | (16,717,949,200) | (7,744,168,083) |
| Other profit | - | - | 2,413,329,994 | | 2,413,329,994 |
| Profit before tax | 154,435,645,034 | 68,278,788,938 | 25,086,409,502 | (16,717,949,200) | 231,082,894,274 |

By business segment for the period from 01/01/2024 to 30/06/2024

| Items | Coal mining | Cement | Others | Internal eliminated | Total |
|--|-------------------|-----------------|-----------------|---------------------|-------------------|
| Net revenue | 1,154,642,102,683 | 905,139,813,715 | 677,989,130,634 | (268,229,403,855) | 2,469,541,643,177 |
| Operating expenses | 1,028,956,734,385 | 865,355,912,085 | 677,657,050,380 | (268,229,403,855) | 2,303,740,292,995 |
| Cost of goods sold and services rendered | 941,163,885,147 | 813,483,638,381 | 626,355,453,962 | (268,229,403,855) | 2,112,773,573,635 |
| Selling expenses | 13,059,926,090 | 16,766,473,241 | 17,053,227,952 | | 46,879,627,283 |
| General and administrative expenses | 74,732,923,148 | 35,105,800,463 | 34,248,368,466 | | 144,087,092,077 |
| Net profit from operating activities | 125,685,368,298 | 39,783,901,630 | 332,080,254 | - | 171,628,932,518 |
| Financial income | (4,256,720) | (8,504,621,641) | 13,171,364,419 | (12,134,027,200) | (7,471,541,142) |
| Other profit | - | - | 5,089,914,076 | | 5,089,914,076 |
| Profit before tax | 125,681,111,578 | 31,279,279,989 | 18,593,358,749 | (12,134,027,200) | 163,419,723,116 |

b/ Report by geographical segments

Report by geographical segments (secondary report): The report by geographical segments is based on the location of customers generating segment revenue. In the period from 01/01/2025 to 30/06/2025, the Corporation's business activities mainly took place in the Northern region, so the Corporation does not prepare a secondary segment report (by geographical segments).

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2. Information about related parties

2.1 List of related parties

| Related parties | Relationship |
|--|---------------------|
| Vietnam National Coal and Mineral Industries Holding Corporation Limited | Parent company |
| Vinacomin Mining Project Management Unit | Same group |
| Vinacomin Hospital | Same group |
| Lang Son Mining Chemical Industry Branch of Vinacomin - Mining Chemical Industry Corporation | Same group |
| Branch of Vinacomin - Machinery JSC | Same group |
| Branch of Vinacomin - Viet Bac Geology JSC - Viet Bac Geological Enterprise 109 | Same group |
| Vinacomin - Materials Trading JSC - Cam Pha Materials Enterprise | Same group |
| Vinacomin - Materials Trading JSC - Hon Gai Materials Enterprise | Same group |
| Vinacomin - Materials Trading JSC - Ha Noi Branch | Same group |
| Sin Quyen Copper Mine Branch, Lao Cai - VIMICO | Same group |
| Thai Nguyen Mining Chemical Industry Company | Same group |
| Vinacomin - Machinery JSC | Same group |
| Vinacomin - MaoKhe Mechanical JSC | Same group |
| Vinacomin Motor Industry JSC | Same group |
| Vinacomin - Viet Bac Geology JSC | Same group |
| Vinacomin - Taphoi Copper JSC | Same group |
| Vinacomin Quacontrol JSC | Same group |
| Vinacomin - Cam Pha Coal Trading JSC | Same group |
| Development of Mining Technology and Equipment JSC | Same group |
| Cao Son Coal JSC | Same group |
| Vinacomin - Coc Sau Coal JSC | Same group |
| Deo Nai - Coc Sau - TKV Coal JSC | Same group |
| Vinacomin Deo Nai Coal JSC | Same group |
| Vinacomin - Ha Lam Coal JSC | Same group |
| Vinacomin - Hatu Coal JSC | Same group |
| Vinacomin - Mong Duong Coal JSC | Same group |
| Vinacomin - Nui Beo Coal JSC | Same group |
| Vinacomin - Vàng Danh Coal JSC | Same group |
| Vinacomin - Informatics, Technology, Environment JSC | Same group |
| Vinacomin Industry Investment Consulting JSC | Same group |
| Vinacomin - Materials Trading JSC | Same group |
| Vinacomin - Coal Import Export JSC | Same group |
| Vinacomin Dabac Iacoghicity | Same group |
| CamPha Port and Logistics Company | Same group |
| Bac Thai Coal Trade Company | Same group |
| Bac Lang Coal Trade Company | Same group |

For the period from 01/01/2025 to 30/06/2025

2.1. List of related parties *(continued)*

| Related parties | Relationship |
|---|--|
| Thanh Hoa Coal Trade Company | Same group |
| Cao Ngan Thermal Power Company | Same group |
| Na Duong Thermal Power Company | Same group |
| Vinacomin - Dak Nong Aluminium Company | Same group |
| Vinacomin - Duong Huy Coal Company | Same group |
| Vinacomin - Ha Long Coal Company | Same group |
| Vinacomin - Hon Gai Coal Company | Same group |
| Vinacomin - Khe Cham Coal Company | Same group |
| Vinacomin - Mao Khe Coal Company | Same group |
| Vinacomin - Nam Mau Coal Company | Same group |
| Vinacomin - Quang Hanh Coal Company | Same group |
| Vinacomin - Thong Nhat Coal Company | Same group |
| Vinacomin - Uong Bi Coal Company | Same group |
| Vinacomin - Environment Company Limited | Same group |
| Vinacomin - Cua Ong Coal Selection Company | Same group |
| Vinacomin - Hon Gai Coal Selection Company | Same group |
| Hanoi Mining Chemical Materials Company - Branch of Vinacomin -Mining Chemical Industry Corporation | Same group |
| Vinacomin - Mine Construction Company | Same group |
| Vinacomin - Minerals Holding Corporation | Same group |
| Vinacomin - Mine Safety Center | Same group |
| Vinacomin - Mining Emergency Center | Same group |
| Center for Occupational Disease Treatment and Rehabilitation - VIMICO | Same group |
| Vietnam Coal and Mineral College | Same group |
| Vinacomin Business School | Same group |
| Institute Of Energy & Mining Mechanical Engineering | Same group |
| Institute of Mining Science and Technology | Same group |
| Mr. Le Quang Binh | Chairman of Board of Directors |
| Mr. Dang Van Tung | Member of Board of Directors |
| Mr. Pham Van Lo | Member of Board of Directors |
| Mr. Vu Minh Tan | Member of Board of Directors and Deputy General Director |
| Mr. Trinh Hong Ngan | Member of Board of Directors and General Director |
| Mr. Nguyen Van Dung | Deputy General Director |
| Mr. Pham Thanh Hai | Deputy General Director |
| Mr. Nguyen Thac Tan | Deputy General Director |
| Ms. Le Thi Thu Hien | Head of Board of Supervisors |
| Ms. Nguyen Thi Lich | Member of Board of Supervisors |
| Mr. Nguyen Anh Tuan | Member of Board of Supervisors (dismissed on 23/04/2025) |
| Mr. Nguyen Van Tao | Member of Board of Supervisors (appointed on 23/04/2025) |
| Mr. Le Minh Hien | Chief Accountant |

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

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2.2. Related party transactions during the period

Remuneration of the Board of Directors, Board of Management, Chief Accountant and Board of Supervisors during the period is as follows:

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|--|----------------------------------|----------------------------------|
| Board of Directors, Board of Management | 1,947,000,000 | 1,749,000,000 |
| Mr. Le Quang Binh | 37,200,000 | 37,200,000 |
| Mr. Vu Minh Tan | 307,800,000 | 275,400,000 |
| Mr. Trinh Hong Ngan | 338,400,000 | 302,400,000 |
| Mr. Nguyen Van Dung | 275,400,000 | 243,000,000 |
| Mr. Pham Thanh Hai | 275,400,000 | 243,000,000 |
| Mr. Dang Van Tung | 275,400,000 | 243,000,000 |
| Mr. Pham Van Lo | 162,000,000 | 162,000,000 |
| Mr. Nguyen Thac Tan | 275,400,000 | 243,000,000 |
| Board of Supervisors | 345,600,000 | 312,000,000 |
| Ms. Le Thi Thu Hien | 285,600,000 | 252,000,000 |
| Mr. Nguyen Anh Tuan | 18,833,333 | 30,000,000 |
| Ms. Nguyen Thi Lich | 30,000,000 | 30,000,000 |
| Mr. Nguyen Van Tao | 11,166,667 | - |
| Chief Accountant | 225,000,000 | 225,000,000 |
| Mr. Le Minh Hien | 225,000,000 | 225,000,000 |
| Total | 2,517,600,000 | 2,286,000,000 |

Transactions with other related parties during the period were as follows:

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|---|----------------------------------|----------------------------------|
| Dividend paid | | |
| Vietnam National Coal and Mineral Industries Holding Corporation Limited | 103,104,100,000 | 134,035,330,000 |
| Revenue | | |
| Lang Son Mining Chemical Industry Branch of Vinacomin -Mining Chemical Industry Corporation | 75,000,000 | 75,000,000 |
| Sin Quyen Copper Mine Branch, Lao Cai - VIMICO | 3,368,826,313 | 13,532,219,898 |
| Thai Nguyen Mining Chemical Industry Company | 85,285,277 | 32,150,181 |
| Vinacomin Motor Industry JSC | 12,750,000 | - |
| Vinacomin - Viet Bac Geology JSC | 187,296,498 | 187,296,498 |
| Vinacomin - Taphoi Copper JSC | - | 2,314,815 |
| Vinacomin Quacontrol JSC | 1,185,878 | 1,672,924 |
| Vinacomin - Cam Pha Coal Trading JSC | - | 139,880,000 |
| Cao Son Coal JSC | 14,022,942,661 | 4,855,226,108 |
| Vinacomin - Coc Sau Coal JSC | - | 4,072,866,746 |
| Deo Nai - Coc Sau - TKV Coal JSC | 5,209,139,440 | - |
| Vinacomin Deo Nai Coal JSC | - | 243,630,000 |
| Vinacomin - Ha Lam Coal JSC | 3,362,884,440 | 3,236,076,808 |

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

B 09a - DN/HN

For the period from 01/01/2025 to 30/06/2025

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|---|--|--|
| Revenue (continued) | | |
| Vinacomin - Hatu Coal JSC | 357,200,000 | 957,390,000 |
| Vinacomin - Mong Duong Coal JSC | 21,739,991,166 | 21,409,240,631 |
| Vinacomin - Nui Beo Coal JSC | 5,056,637,000 | 5,752,026,000 |
| Vinacomin - Vàng Danh Coal JSC | 23,038,378,454 | 30,359,397,322 |
| Vinacomin - Informatics, Technology, Environment JSC | - | 1,629,630 |
| Vinacomin - Coal Import Export JSC | 5,285,221,176 | 4,602,365,650 |
| Vinacomin Dabac lacoghicity | 2,508,704,687 | 141,252,500 |
| CamPha Port and Logistics Company | 1,227,167,044,700 | 1,167,897,798,417 |
| Bac Thai Coal Trade Company | - | 27,600,000 |
| Thanh Hoa Coal Trade Company | 818,235,000 | 709,963,800 |
| Na Duong Thermal Power Company | 13,627,942,968 | 16,447,380,704 |
| Vinacomin - Dak Nong Aluminium Company | 13,171,325,000 | 23,608,350,000 |
| Vinacomin - Duong Huy Coal Company | 49,834,521,090 | 38,318,252,140 |
| Vinacomin - Ha Long Coal Company | 98,233,650,242 | 18,751,753,352 |
| Vinacomin - Hon Gai Coal Company | 58,569,634,562 | 40,108,768,700 |
| Vinacomin - Khe Cham Coal Company | 116,129,813,754 | 28,979,254,104 |
| Vinacomin - Mao Khe Coal Company | 18,999,442,235 | 14,241,378,396 |
| Vinacomin - Nam Mau Coal Company | 8,776,570,000 | 12,383,688,400 |
| Vinacomin - Quang Hanh Coal Company | 4,322,676,069 | 2,521,954,600 |
| Vinacomin - Thong Nhat Coal Company | 16,067,100,630 | 15,564,021,075 |
| Vinacomin - Uong Bi Coal Company | 13,557,251,070 | 22,722,635,670 |
| Vinacomin - Environment Company Limited | 430,316,120 | 574,684,235 |
| Vinacomin - Cua Ong Coal Selection Company | 3,034,231,786 | 2,033,780,406 |
| Vinacomin - Hon Gai Coal Selection Company | 5,344,210,015 | 4,971,491,409 |
| Vinacomin - Mine Construction Company | 15,525,447,200 | 15,560,719,600 |
| Vinacomin - Minerals Holding Corporation | - | 37,666,668 |
| Center for Occupational Disease Treatment and Rehabilitation - VIMICO | - | 335,790,000 |
| Total | 1,747,920,855,431 | 1,515,398,567,387 |
| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
| Purchase goods, services | | |
| Vinacomin Mining Project Management Unit | 162,037,037 | 118,181,818 |
| Vinacomin Hospital | 913,497,902 | 921,060,952 |
| Lang Son Mining Chemical Industry Branch of Vinacomin -Mining Chemical Industry Corporation | 934,111,760 | 1,345,613,680 |
| Branch of Vinacomin - Viet Bac Geology JSC - Viet Bac Geological Enterprise 109 | 147,829,500 | - |
| Vinacomin - Materials Trading JSC - Cam Pha Materials Enterprise | - | 256,846,000 |
| Vinacomin - Materials Trading JSC - Hon Gai Materials Enterprise | - | 819,359,880 |
| Vinacomin - Materials Trading JSC - Ha Noi Branch | 5,917,971,150 | 4,298,906,680 |
| Thai Nguyen Mining Chemical Industry Company | 50,962,100,338 | 50,399,702,404 |
| Vinacomin - Machinery JSC | - | 160,500,000 |
| Vinacomin Motor Industry JSC | 304,636,000 | 119,564,000 |

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

B 09a - DN/HN

For the period from 01/01/2025 to 30/06/2025

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|--|----------------------------------|----------------------------------|
| Purchase goods, services (continued) | | |
| Vinacomin - Viet Bac Geology JSC | 143,747,963 | 142,080,116 |
| Vinacomin - Taphoi Copper JSC | 1,455,853,000 | - |
| Vinacomin Quacontrol JSC | 1,122,410,199 | 1,020,521,495 |
| Cao Son Coal JSC | 925,926 | - |
| Vinacomin - Ha Lam Coal JSC | - | 925,926 |
| Vinacomin - Informatics, Technology, Environment JSC | 94,890,194 | - |
| Vinacomin Industry Investment Consulting JSC | 482,463,769 | 937,640,334 |
| Vinacomin - Materials Trading JSC | 1,261,971,230 | - |
| Vinacomin Dabac Iacoghicity | 1,504,828,500 | - |
| CamPha Port and Logistics Company | 196,040,087,008 | 153,659,678,846 |
| Bac Lang Coal Trade Company | 219,616,672,139 | 264,473,865,388 |
| Cao Ngan Thermal Power Company | 781,255,498 | 764,282,405 |
| Na Duong Thermal Power Company | 254,514,800 | 223,237,440 |
| Vinacomin - Ha Long Coal Company | 593,102,453 | - |
| Vinacomin - Hon Gai Coal Company | - | 7,831,439,500 |
| Vinacomin - Environment Company Limited | 9,847,750,476 | 16,292,850,126 |
| Hanoi Mining Chemical Materials Company - Branch of Vinacomin -Mining Chemical Industry Corporation | 337,614,000 | 767,360,200 |
| Vietnam National Coal and Mineral Industries Holding Corporation Limited | 81,474,557,151 | 49,797,603,683 |
| Vinacomin - Minerals Holding Corporation | 624,549,960 | 1,750,422,430 |
| Vinacomin - Mine Safety Center | 37,010,000 | 65,650,000 |
| Vinacomin - Mining Emergency Center | 1,521,354,812 | 2,155,437,470 |
| Center for Occupational Disease Treatment and Rehabilitation - VIMICO | 129,600,000 | - |
| Vietnam Coal and Mineral College | 386,400,500 | 245,448,000 |
| Vinacomin Business School | 405,282,222 | 283,258,000 |
| Institute Of Energy & Mining Mechanical Engineering | 308,920,000 | 264,375,000 |
| Institute of Mining Science and Technology | 89,144,200 | 91,979,855 |
| Total | 577,857,089,687 | 559,207,791,628 |

2.3. Balances with related parties

| | As at 30/06/2025 | As at 01/01/2025 |
|--|------------------|------------------|
| Current trade receivables (Notes V.3) | | |
| Sin Quyen Copper Mine Branch, Lao Cai - VIMICO | 2,425,741,623 | 18,374,756,332 |
| Vinacomin - MaoKhe Mechanical JSC | - | 550,000,000 |
| Vinacomin - Viet Bac Geology JSC | 206,026,146 | - |
| Cao Son Coal JSC | 9,583,008,576 | 10,899,666,802 |
| Deo Nai - Coc Sau - TKV Coal JSC | 5,003,790,595 | 45,323,010 |
| Vinacomin - Ha Lam Coal JSC | 1,732,191,200 | 596,046,100 |
| Vinacomin - Hatu Coal JSC | 440,315,050 | 213,763,990 |
| Vinacomin - Mong Duong Coal JSC | 11,517,614,064 | 6,349,241,322 |
| Vinacomin - Nui Beo Coal JSC | 3,904,688,418 | 9,864,807,807 |
| Vinacomin - Vàng Danh Coal JSC | 8,853,662,885 | 9,300,246,856 |
| Vinacomin Dabac Iacoghicity | 2,839,885,396 | 595,612,870 |

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

B 09a - DN/HN

For the period from 01/01/2025 to 30/06/2025

| | As at 30/06/2025 | As at 01/01/2025 |
|--|-------------------------|-------------------------|
| Current trade receivables (continued) | | |
| CamPha Port and Logistics Company | 133,984,377,282 | 236,704,132,382 |
| Thanh Hoa Coal Trade Company | 383,211,000 | - |
| Na Duong Thermal Power Company | 4,482,939,651 | 4,852,705,509 |
| Vinacomin - Dak Nong Aluminium Company | 8,517,266,750 | 6,150,962,250 |
| Vinacomin - Duong Huy Coal Company | 20,515,313,319 | 10,369,657,476 |
| Vinacomin - Ha Long Coal Company | 39,110,655,735 | 4,414,796,377 |
| Vinacomin - Hon Gai Coal Company | 36,310,702,445 | 20,825,417,223 |
| Vinacomin - Khe Cham Coal Company | 91,379,803,364 | 10,589,321,816 |
| Vinacomin - Mao Khe Coal Company | 3,152,756,967 | 3,853,655,958 |
| Vinacomin - Nam Mau Coal Company | 2,723,221,200 | 736,307,000 |
| Vinacomin - Quang Hanh Coal Company | 1,901,707,947 | 853,433,333 |
| Vinacomin - Thong Nhat Coal Company | 2,954,468,337 | 3,923,089,938 |
| Vinacomin - Uong Bi Coal Company | 1,593,551,635 | 985,943,173 |
| Vinacomin - Environment Company Limited | 116,640,000 | - |
| Vinacomin - Cua Ong Coal Selection Company | 5,936,920,918 | 7,160,260,047 |
| Vinacomin - Hon Gai Coal Selection Company | 5,771,746,817 | - |
| Vinacomin - Mine Construction Company | 6,793,737,493 | 6,344,238,819 |
| Vietnam Coal and Mineral College | 32,377,571 | 77,219,180 |
| Total | 412,168,322,384 | 374,630,605,570 |
| | As at 30/06/2025 | As at 01/01/2025 |
| Non- current trade receivables (Notes V.3) | | |
| Vinacomin - Ha Long Coal Company | 9,469,131,898 | 9,469,131,898 |
| Total | 9,469,131,898 | 9,469,131,898 |
| | As at 30/06/2025 | As at 01/01/2025 |
| Short-term trade payables (Notes V.12) | | |
| Vinacomin Hospital | 89,357,102 | 396,523,188 |
| Branch of Vinacomin - Machinery JSC | 53,376,708 | 53,376,708 |
| Vinacomin - Materials Trading JSC - Ha Noi Branch | 1,718,661,323 | 1,255,597,449 |
| Thai Nguyen Mining Chemical Industry Company | 8,168,701,037 | 3,439,266,168 |
| Vinacomin Motor Industry JSC | 314,981,880 | 122,977,200 |
| Vinacomin - Viet Bac Geology JSC | - | 9,044,474,108 |
| Vinacomin Quacontrol JSC | 589,441,978 | 464,423,135 |
| Development of Mining Technology and Equipment JSC | 161,698,080 | - |
| Vinacomin - Informatics, Technology, Environment JSC | 19,300,000 | 1,222,989,464 |
| Vinacomin - Materials Trading JSC | 728,923,492 | 28,313,461 |
| Vinacomin Dabac Iacoghcity | 8,391,768 | - |
| Bac Thai Coal Trade Company | - | 16,784,844,719 |
| Bac Lang Coal Trade Company | 38,537,864,003 | 23,173,834,927 |
| Cao Ngan Thermal Power Company | 153,122,839 | 140,358,822 |

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

B 09a - DN/HN

For the period from 01/01/2025 to 30/06/2025

| | As at 30/06/2025 | As at 01/01/2025 |
|--|-------------------------|-------------------------|
| Short-term trade payables (continued) | | |
| Na Duong Thermal Power Company | 98,532,936 | 105,672,384 |
| Vinacomin - Environment Company Limited | 5,254,374,849 | 8,620,593,143 |
| Hanoi Mining Chemical Materials Company - Branch of Vinacomin -Mining Chemical Industry Corporation | - | 20,667,528 |
| Vinacomin - Minerals Holding Corporation | - | 71,042,257 |
| Vinacomin - Mining Emergency Center | 171,525,691 | - |
| Center for Occupational Disease Treatment and Rehabilitation - VIMICO | 139,968,000 | - |
| Vietnam Coal and Mineral College | 386,400,500 | 221,480,000 |
| Vinacomin Business School | 128,928,000 | - |
| Institute Of Energy & Mining Mechanical Engineering | 296,276,400 | 494,795,063 |
| Institute of Mining Science and Technology | 16,100,000 | 1,830,200,132 |
| Total | 57,035,926,586 | 67,491,429,856 |
| | As at 30/06/2025 | As at 01/01/2025 |
| Current prepayment from customers | | |
| Quang Hanh Coal Company - TKV | 17,165,127,203 | - |
| Total | 17,165,127,203 | - |
| | As at 30/06/2025 | As at 01/01/2025 |
| Current advances to suppliers | | |
| Vinacomin Industry Investment Consulting JSC | 734,537,275 | 734,537,275 |
| Vietnam National Coal and Mineral Industries Holding Corporation Limited | 8,131,239,516 | 23,761,238 |
| Institute of Mining Science and Technology | 713,218,487 | 134,624,520 |
| Total | 9,578,995,278 | 892,923,033 |

3. Subsequent events

There are no events occurring after the end of the financial year that have a material impact or could have a material impact on the Corporation's operations and business results in future periods after the end of the financial period.

4. Comparative information

The comparative figures on the interim consolidated balance sheet and corresponding notes are the figures of the consolidated financial statements for the fiscal year ended 31 December 2024 audited by BDO Audit Services Company Limited.

The comparative figures on the interim consolidated income statement, interim consolidated cash flow statement and corresponding notes are the figures of the interim consolidated financial statements for the period from 01/01/2024 to 30/06/2024 reviewed by BDO Audit Services Company Limited.

5. Going concern

As of the date of preparation of these consolidated financial statements, there have been no activities or events that significantly affect the Corporation's ability to continue as a going concern. Therefore, the Corporation's consolidated financial statements were prepared on going concern basis.

Preparer



Pham Thi Thuy Nga

Chief Accountant



Le Minh Hien

Hanoi, 19 August 2025

General Director



Trinh Hong Ngan

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION
APPENDIX 01: DETAILED INFORMATION ABOUT LOANS

| No | Creditor | Contract | Credit limit (VND) | Tenor (month) | Interest rate (% per year) | Principal value (VND) | loan purpose | Collaterals |
|---------------------------------------|--|--|--------------------|--|---|-----------------------|--|---|
| A SHORT-TERM LOANS | | | | | | | | |
| 1 VVMI - Quan Trieu Cement JSC | | | | | | | | |
| 1.1 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch | Credit limit contract no 01/2023/1698437/HD/DTD dated 26/09/2023. | 60,000,000,000 VND | 12 months | Details for each disbursement and debt receipt (according to each debt receipt contract). | 34,989,112,384 VND | Additional working capital guarantee, open L/C. | Mortgage inventory and debt claims formed from Bank loans as additional collateral, and commit not to mortgage assets formed from Bank loans at other credit institutions. |
| 1.2 | Vietnam Commercial Joint Stock Bank - Thai Nguyen Branch | Credit Agreement No. 264305.24.090.502368.TD, dated 24/12/2024. | 50,000,000,000 VND | From the date of contract signing (24/12/2024) to 24/08/2025 | Details for each disbursement and debt receipt (according to each debt receipt contract). | 25,216,785,233 VND | Supplement working capital, issue guarantees to serve production and business activities of the cement industry. | Assets: Goods are finished products, raw materials, materials, unfinished products owned by Quan Trieu VVMI Cement Joint Stock Company at the Company's factory in An Khanh commune, Dai Tu district, Thai Nguyen province. Guarantee commitment No. 2314/CMV-KTTKTC dated October 31, 2024, guarantor: Vinacomin - Viet Bac Mining Industry Holding Corporation. |
| 1.3 | Southeast Asia Commercial Joint Stock Bank - Thai Nguyen Branch | Credit limit contract No. REF2422000171/HD/HMTDT L dated 12/08/2024. | 30,000,000,000 VND | 12 months | Details for each disbursement and debt receipt (according to each debt receipt contract). | 2,603,573,780 VND | Supplement working capital, issue payment guarantees to serve business operations. | Guarantee commitment No. 2316/CMV-KTTKTC dated 31/10/2024, guarantor: Vinacomin - Viet Bac Mining Industry Holding Corporation. |

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION
APPENDIX 01: DETAILED INFORMATION ABOUT LOANS (continued)

| No | Creditor | Contract | Credit limit (VND) | Tenor (month) | Interest rate (% per year) | Principal value (VND) | loan purpose | Collaterals |
|-------|---|---|--------------------|--|--|-----------------------|---|--|
| 2 | VVM - Mechanical and Pressure Equipment JSC | | | | | | | |
| 2.1 | Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Ha Noi Branch | Loan limit contract No. 203-03/2024-HDCVHM/NHCT131-VVM dated September 20, 2024 | 60,000,000,000 | from 20/09/2024 - 19/09/2025 | Interest rates are specified for each promissory note. | 35,782,902,414 | Supplement working capital, issue payment guarantees to serve business operations | Collateral is receivables, inventories and fixed assets with the remaining value of fixed assets VND 138,009,979. |
| 3 | VVM - Manufacturing and Materials Equipment Trading JSC | | | | | | | |
| 3.1 | Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Anh Branch | Loan limit contract No. 75/2024-HDCVHM/NHCT144-VVM dated 15/10/2024 | 50,000,000,000 | The maximum loan term is not more than 3 months and is specifically stated on each debt receipt. | Details for each disbursement and debt receipt (according to each debt receipt contract); Interest rate adjustment date is the 25th of each month. | 15,811,287,820 | Additional working capital for business operations | - Mortgage contract of receivable rights No. 13/2014/HĐTCQPT/NHCT144-VVM signed on May 30, 2014; - Real estate mortgage contract No. 01/2013/HĐTC signed on June 15, 2013; - Real estate mortgage contract No. 37/2015/HĐTCBDS/NHCT144-VVM dated December 4, 2015; - Inventory mortgage contract No. 37/2022/HĐTCQPT/NHCT144-VVM dated June 29, 2022. |
| Total | | | | | | 114,403,661,631 | | |

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION

APPENDIX 01: DETAILED INFORMATION ABOUT LOANS (continued)

| No | Creditor | Contract | Credit limit (VND) | Tenor (month) | Interest rate (% per year) | Principal value (VND) | loan purpose | Collaterals |
|---|---|---|--------------------|---------------|----------------------------|-----------------------|--|--|
| CURRENT PORTION OF LONG-TERM LOANS | | | | | | | | |
| B | Vinacomin - Viet Bac Mining Industry Holding Corporation | | | | | | | |
| 1 | Vinacomin - Viet Bac Mining Industry Holding Corporation | | | | | | | |
| 1.1 | Tien Phong Commercial Joint Stock Bank | 08/2020/HDTD/TTKHDNL | 544,370,000,000 | 96 | 7.68% | 2,373,551,940 | Payment for construction package of leveling the ground of Na Duong coal mine | Assets generated from the project, revenue, benefits, machinery and equipment of the project |
| 1.2 | Vietinbank Bac Thang Long Bank | 38/2024-HDDCVDDDDT/NHCT145-MVB dated 29/07/2024 | 59,650,000,000 | 84 | 6.80% | 8,003,036,364 | Payment of legal investment costs of the 2024 equipment investment for production maintenance project of Khanh Hoa coal mine | Assets generated from the project, revenue, benefits, machinery and equipment of the project |
| 1.3 | Vietinbank Bac Thang Long Bank | 39/2024-HDDCVDDDDT/NHCT145-MVB dated 29/07/2024 | 23,550,000,000 | 84 | 6.80% | 3,412,712,121 | Payment of legal investment costs of the 2024 equipment investment for production maintenance project of Nui Hong coal mine | Assets generated from the project, revenue, benefits, machinery and equipment of the project |
| 1.4 | Vietinbank Bac Thang Long Bank | 40/2024-HDDCVDDDDT/NHCT145-MVB dated 29/07/2024 | 12,200,000,000 | 84 | 6.80% | 1,789,242,424 | Payment of legal investment costs of the 2024 equipment investment for production maintenance project of Na Duong coal mine | Assets generated from the project, revenue, benefits, machinery and equipment of the project |
| 1.5 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Lang Son Branch | 01/2022 dated 16/02/2022 | 2,100,000,000 | 48 | 7.20% | 384,000,000 | Investment in production equipment | Assets formed from the project: MIG semi-automatic welding machine, drilling machine, truck according to mortgage contract No. 01/2022/710694/HDBD |

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION

APPENDIX 01: DETAILED INFORMATION ABOUT LOANS (continued)

| No | Creditor | Contract | Credit limit (VND) | Tenor (month) | Interest rate (% per year) | Principal value (VND) | loan purpose | Collaterals |
|------|---|--|--------------------|---------------|----------------------------|-----------------------|---|--|
| 1.6 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Lang Son Branch | 02/2020 dated 20/7/2020 | 84,000,000,000 | 72 | 7.20% | 2,732,000,000 | Compensation for land acquisition and clearance for the expanding the production site, Phase III | Assets generated from the project, revenue, benefits, machinery and equipment of the project |
| 1.7 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Lang Son Branch | 03/2021/469092/HDTD | 3,040,000,000 | 48 | 7.70% | 190,000,000 | Invest in water pumping system | Assets generated from the project, revenue, benefits, machinery and equipment of the project |
| 1.8 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Lang Son Branch | 02/2022/710694/HDTD | 1,980,000,000 | 48 | 7.20% | 492,000,000 | Investment in wastewater treatment system and oil separation | Assets generated from the project, revenue, benefits, machinery and equipment of the project |
| 1.9 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Lang Son Branch | 01/2023/710694/HDTD | 730,000,000 | 48 | 7.50% | 184,000,000 | Invest in misting system for coal screening area | Assets generated from the project, revenue, benefits, machinery and equipment of the project |
| 1.10 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Lang Son Branch | 02/2023/710694/HDTD dated 08/11/2023 | 563,989,746 | 60 | 7.18% | 112,000,000 | Payment for the cost of purchasing assets such as a 3.5-ton forklift to serve production and business needs | Assets generated from the project, revenue, benefits, machinery and equipment of the project |
| 1.11 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Lang Son Branch | Contract no 01/2024/710694/HDTD dated 19/03/2024 | 866,600,000 | 48 | 7.50% | 216,800,000 | Investment in coal warehouse dust control system | Assets generated from the project, revenue, benefits, machinery and equipment of the project |
| 1.12 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Lang Son Branch | | 1,174,000,000 | 48 | 7.50% | 294,000,000 | Investment in coal warehouse dust control system | Assets generated from the project, revenue, benefits, machinery and equipment of the project |

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION
APPENDIX 01: DETAILED INFORMATION ABOUT LOANS (continued)

| No | Creditor | Contract | Credit limit (VND) | Tenor (month) | Interest rate (% per year) | Principal value (VND) | loan purpose | Collaterals |
|-----|--|--|--------------------|--|--|-----------------------|--|---|
| 2 | VVM - Tan Quang Cement JSC | | | | | | | |
| 2.1 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Tuyen Quang Branch | Credit contract No. 02/2021/1807083/HDTD dated December 29, 2021 | 4,873,000,000 | 60 months | Loan interest rate within term is 9.5%/year (applied in the first 12 months). Subsequent interest rates are applied according to the Bank's announcement, adjusted a | 974,600,000 | Invest in a coal weighing system at the furnace head to serve production. | All assets formed from the project of investing in a coal weighing system at the furnace head to serve production. |
| 2.2 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Tuyen Quang Branch | Long-term credit contract No. 04/2024/1807083/HDTD dated November 1, 2024 | 1,900,000,000 | 36 months | Loan interest rate within term is 6.8%/year (applied in the first 12 months), then floating and adjusted every 6 months. | 505,610,000 | Invest in equipment to maintain production in 2024. | X-ray fluorescence spectrometer (XRF), Automatic calorimeter, Laboratory compression machine, Twin shaft concrete mixer with a total value of 3,552,156,000 |
| 2.3 | Loan from Employees and Other Individuals | According to the Loan Contract signed each time with the Officers, Employees and other individuals | | 3 years from the date of signing the loan contract | - Loan interest rate: interest rate for mobilizing KHCN deposits, 12-month term Total adds 4.5%/year but not higher than the interest rate of the loan company of BIDV - Tuyen Quang branch, adjusted every 6 months | 270,000,000 | Mobilizing capital to serve production, business and investment development of VVM - Tan Quang Cement JSC. | No collateral. |

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION

APPENDIX 01: DETAILED INFORMATION ABOUT LOANS (continued)

| No | Creditor | Contract | Credit limit (VND) | Tenor (month) | Interest rate (% per year) | Principal value (VND) | loan purpose | Collaterals |
|-----|--|---|--------------------|--|--|-----------------------|---|---|
| 3 | VVM - Quan Trieu Cement JSC | | | | | | | |
| 3.1 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch | Credit contract No. 02/2021/1698437/HDTD dated July 23, 2021 | 1,817,600,000 | 60 months from the date of first withdrawal. | Apply floating interest rate, adjusted every 6 months. | 400,000,000 | Pay reasonable costs to implement the hydraulic excavator investment project. | All assets are formed from the Company's hydraulic excavator investment project. |
| 3.2 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch | Credit contract No. 02/2022/1698437/HDTD dated September 27, 2022 | 1,986,000,000 | 60 months from the date of first withdrawal. | Apply floating interest rate, adjusted every 6 months. | 400,000,000 | Invest in a 2-ton elevator to the heat exchange tower and invest in a dust filtration system in the clinker discharge area to maintain production and business. | All assets formed from the investment project of 02-ton elevator to the heat exchange tower and investment in dust filtration system in the clinker discharge area to maintain production and business. |
| 3.3 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch | Credit contract No. 01/2024/1698437/HDTD dated February 5, 2024 | 2,161,600,000 | 84 months from the date of first withdrawal. | Apply floating interest rate, adjusted every 6 months. | 308,800,000 | Pay reasonable costs to implement the grader investment project. | All assets formed from the Company's grader investment project. |
| 3.4 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch | Credit contract No. 02/2024/1698437/HDTD dated November 13, 2024 | 1,792,399,835 | 96 months from the date of first withdrawal. | Apply floating interest rate, adjusted every 6 months. | 224,000,000 | Investment in expanding production facilities. | All assets formed from the investment project to expand the production operator. |
| 3.5 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch | Credit contract No. 03/2024/1698437/HDTD dated December 24, 2024 | 1,830,000,000 | 84 months from the date of first withdrawal. | Apply floating interest rate, adjusted every 6 months. | 260,000,000 | Invest in environmental protection equipment: misting system to suppress dust in Clinker warehouses, industrial cleaning dust sweepers. | All assets formed from the Company's environmental protection equipment investment project. |
| 3.6 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch | Credit contract No. 01/2025/1698437/HDTD dated 27/05/2025 | 1,448,000,000 | 60 months from the date of first withdrawal. | Apply floating interest rate, adjusted every 6 months. | 188,832,148 | Investment in Wastewater Treatment System | All assets of the Company's Wastewater Treatment System Investment Project. |

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION

APPENDIX 01: DETAILED INFORMATION ABOUT LOANS (continued)

| No | Creditor | Contract | Credit limit (VND) | Tenor (month) | Interest rate (% per year) | Principal value (VND) | loan purpose | Collaterals |
|-----|--|--|--------------------|--|---|-----------------------|--|--|
| 3.7 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch | Credit contract no 02/2025/16984371/HDTD dated 18/06/2025 | 387,000,000 | 60 months from the date of first withdrawal. | Apply floating interest rate, adjusted every 6 months. | 80,000,000 | Investment in environmental protection equipment | All assets of the Company's environmental protection investment project. |
| 3.8 | Loan from Employees and Other Individuals | According to the Loan Contract signed each time with the Officers, Employees and other individuals | | 3 years from the date of signing the loan contract | - Loan interest rate: interest rate on deposits of individual customers, term of 12 months plus 2.5%/year - Adjusted every 3 months: according to the interest rate of the Vietnam Joint Stock Commercial Bank for Industry and Trade - Thai Nguyen Branch | 515,832,923 | Compensate for company's lack of resources. | No collateral. |
| 4 | VWMI - Building Material and General Trading JSC | | | | | | | |
| 4.1 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Lang Son Branch | Credit contract No. 01/2022/711010/HDTD dated 28/09/2022 | 1,335,000,000 | 60 months from the date of signing the credit contract | 9.0%/year for the first 12 months. From September 28, 2023, the interest rate will be adjusted on June 1 and December 1 every year. | 267,000,000 | Payment for dump truck model CNHTC | Fixed assets formed from loan capital |

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION
APPENDIX 01: DETAILED INFORMATION ABOUT LOANS (continued)

| No | Creditor | Contract | Credit limit (VND) | Tenor (month) | Interest rate (% per year) | Principal value (VND) | loan purpose | Collaterals |
|-------|--|---|--------------------|---------------|--|-----------------------|--|--|
| 5 | VVM - Viet Bac Mechanical JSC | | | | | | | |
| 5.1 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch | Credit contract No. 01/2023/46931/HDTD signed on 28/03/2023 | 1,840,000,000 | 36 months | Details for each disbursement and debt receipt (according to each debt receipt contract); Interest rate adjustment date is the 25th of each month. | 1,255,000,000 | Fixed asset purchases | Fixed assets formed from loan capital |
| Total | | | | | | 25,833,017,920 | | |
| C | LONG-TERM LOANS | | | | | | | |
| 1 | Vinacomin - Viet Bac Mining Industry Holding Corporation | | | | | | | |
| 1.1 | Tien Phong Commercial Joint Stock Bank | 08/2020/HDTD/TTKHDNL | 544,370,000,000 | 96 | 7.68% | 5,933,879,829 | Payment for construction package of leveling the ground of Na Duong coal mine | Assets generated from the project, revenue, benefits, machinery and equipment of the project |
| 1.2 | Vietinbank Bac Thang Long Bank | 38/2024-HDDCVDDADD/NHCT145-MVB dated 29/07/2024 | 59,650,000,000 | 84 | 6.80% | 40,015,181,818 | Payment of legal investment costs of the 2024 equipment investment for production maintenance project of Khanh Hoa coal mine | Assets generated from the project, revenue, benefits, machinery and equipment of the project |
| 1.3 | Vietinbank Bac Thang Long Bank | 39/2024-HDDCVDDADD/NHCT145-MVB dated 29/07/2024 | 23,550,000,000 | 84 | 6.80% | 17,063,560,606 | Payment of legal investment costs of the 2024 equipment investment for production maintenance project of Nui Hong coal mine | Assets generated from the project, revenue, benefits, machinery and equipment of the project |

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION
APPENDIX 01: DETAILED INFORMATION ABOUT LOANS (continued)

| No | Creditor | Contract | Credit limit (VND) | Tenor (month) | Interest rate (% per year) | Principal value (VND) | loan purpose | Collaterals |
|------|---|--|--------------------|---------------|----------------------------|-----------------------|---|--|
| 1.4 | Vietinbank Bac Thang Long Bank | 40/2024-HDDCVDADDT/NHCT145-MVB dated 29/07/2024 | 12,200,000,000 | 84 | 6.80% | 8,946,212,122 | Payment of legal investment costs of the 2024 equipment investment for production maintenance project of Na Duong coal mine | Assets generated from the project, revenue, benefits, machinery and equipment of the project |
| 1.5 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Lang Son Branch | 02/2020 dated 20/7/2020 | 84,000,000,000 | 72 | 7.20% | 6,440,951,400 | Compensation for land acquisition and clearance for expanding the production site, Phase III | Assets generated from the project, revenue, benefits, machinery and equipment of the project |
| 1.6 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Lang Son Branch | 02/2022/710694/HDTD dated 16/08/2022 | 1,980,000,000 | 48 | 7.20% | 135,000,000 | Investment in wastewater treatment system and oil separation | Assets generated from the project, revenue, benefits, machinery and equipment of the project |
| 1.7 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Lang Son Branch | 01/2023/710694/HDTD dated 16/03/2023 | 730,000,000 | 48 | 7.50% | 132,000,000 | Invest in misting system for coal screening area | Assets generated from the project, revenue, benefits, machinery and equipment of the project |
| 1.8 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Lang Son Branch | 02/2023/710694/HDTD dated 08/11/2023 | 563,989,746 | 60 | 7.18% | 283,989,746 | Payment for the cost of purchasing assets such as a 3.5-ton forklift to serve production and business needs | Assets generated from the project, revenue, benefits, machinery and equipment of the project |
| 1.9 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Lang Son Branch | Contract no 01/2024/710694/HDTD dated 19/03/2024 | 866,600,000 | 48 | 7.50% | 378,800,000 | Investment in coal warehouse dust control system | Assets generated from the project, revenue, benefits, machinery and equipment of the project |
| 1.10 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Lang Son Branch | Contract no 01/2024/710694/HDTD dated 25/2/2025 | 1,174,000,000 | 48 | 6.78% | 806,500,000 | Investment in coal warehouse dust control system | Assets generated from the project, revenue, benefits, machinery and equipment of the project |

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION
APPENDIX 01: DETAILED INFORMATION ABOUT LOANS (continued)

| No | Creditor | Contract | Credit limit (VND) | Tenor (month) | Interest rate (% per year) | Principal value (VND) | loan purpose | Collaterals |
|-----|--|---|--------------------|--|--|-----------------------|---|---|
| 2 | VVM - Tan Quang Cement JSC | | | | | | | |
| 2.1 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Tuyen Quang Branch | Credit contract No. 02/2021/1807083/HDTD dated December 29, 2021 | 4,873,000,000 | 60 tháng | Loan interest rate within term is 9.5%/year (applied in the first 12 months). | 243,998,182 | Invest in a coal weighing system at the furnace head to serve production. | All assets formed from the project of investing in a coal weighing system at the furnace head to serve production. |
| 2.2 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Tuyen Quang Branch | Long-term credit contract No. 04/2024/1807083/HDTD dated November 1, 2024 | 1,900,000,000 | 36 tháng | Loan interest rate within term is 6.8%/year (applied in the first 12 months), then floating and adjusted every 6 months. | 949,990,000 | Invest in equipment to maintain production in 2024. | X-ray fluorescence spectrometer (XRF), Automatic calorimeter, Laboratory compression machine, Twin shaft concrete mixer with a total value of 3,552,156,000 |
| 3 | VVM - Quan Trieu Cement JSC | | | | | | | |
| 3.1 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch | Credit contract No. 02/2021/1698437/HDTD dated July 23, 2021 | 1,817,600,000 | 60 months from the date of first withdrawal. | Apply floating interest rate, adjusted every 6 months. | 17,600,000 | Pay reasonable costs to implement the hydraulic excavator investment project. | All assets are formed from the Company's hydraulic excavator investment project. |
| 3.2 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch | Credit contract No. 02/2022/1698437/HDTD dated September 27, 2022 | 1,986,000,000 | 60 months from the date of first withdrawal. | Apply floating interest rate, adjusted every 6 months. | 486,000,000 | Invest in a 2-ton elevator to the heat exchange tower and invest in a dust filtration system in the clinker discharge area to maintain production and business. | All assets formed from the investment project of 02-ton elevator to the heat exchange tower and investment in dust filtration system in the clinker discharge area to maintain production and business. |

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION
APPENDIX 01: DETAILED INFORMATION ABOUT LOANS (continued)

| No | Creditor | Contract | Credit limit (VND) | Tenor (month) | Interest rate (% per year) | Principal value (VND) | loan purpose | Collaterals |
|-----|--|--|--------------------|--|--|-----------------------|---|---|
| 3.3 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch | Credit contract No. 01/2024/1698437/HDTD dated February 5, 2024 | 2,161,600,000 | 84 months from the date of first withdrawal. | Apply floating interest rate, adjusted every 6 months. | 1,396,400,000 | Pay reasonable costs to implement the grader investment project. | All assets formed from the Company's grader investment project. |
| 3.4 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch | Credit contract No. 02/2024/1698437/HDTD dated November 13, 2024 | 1,792,399,835 | 96 months from the date of first withdrawal | Apply floating interest rate, adjusted every 6 months. | 1,456,000,000 | Investment in expanding production facilities. | All assets formed from the investment project to expand the production operator. |
| 3.5 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch | Credit contract No. 03/2024/1698437/HDTD dated December 24, 2024 | 1,830,000,000 | 84 months from the date of first withdrawal. | Apply floating interest rate, adjusted every 6 months. | 1,440,000,000 | Invest in environmental protection equipment: misting system to suppress dust in Clinker warehouses, industrial cleaning dust sweepers. | All assets formed from the Company's environmental protection equipment investment project. |
| 3.6 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch | Credit contract No. 01/2025/16984371/HDTD dated 27/05/2025 | 1,448,000,000 | 60 months from the date of first withdrawal. | Apply floating interest rate, adjusted every 6 months. | 752,000,000 | Investment in Wastewater Treatment System | All assets of the Company's Wastewater Treatment System Investment Project. |
| 3.7 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch | Credit contract no 02/2025/16984371/HDTD dated 18/06/2025 | 387,000,000 | 60 months from the date of first withdrawal. | 8.6%/year | 158,630,560 | Investment in environmental protection equipment | All assets of the Company's environmental protection equipment investment project. |

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION

APPENDIX 01: DETAILED INFORMATION ABOUT LOANS (continued)

| No | Creditor | Contract | Credit limit (VND) | Tenor (month) | Interest rate (% per year) | Principal value (VND) | loan purpose | Collaterals |
|-----|---|--|--------------------|--|---|-----------------------|---|---------------------------------------|
| 3.8 | Loan from Employees and Other Individuals | According to the Loan Contract signed each time with the Officers, Employees and other individuals | | 3 years from the date of signing the loan contract | - Loan interest rate: interest rate on deposits of individual customers, term of 12 months plus 2.5%/year - Adjusted every 3 months: according to the interest rate of the Vietnam Joint Stock Commercial Bank for Industry and Trade - Thai Nguyen Branch | 35,109,912,895 | Compensate for company's lack of resources. | No collateral. |
| 4 | VVM - Building Material and General Trading JSC | | | | | | | |
| 4.1 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Lang Son Branch | Credit contract No. 01/2022/711010/HDTD dated September 28, 2022 | 1,335,000,000 | 60 months from the date of signing the credit contract | Fixed interest rate of 9.0%/year for the first 12 months. From September 28, 2023 onwards, the interest rate will be adjusted on June 1 and December 1 every year. | 333,750,000 | Payment for CNHTC dump truck | Fixed assets formed from loan capital |

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION
APPENDIX 01: DETAILED INFORMATION ABOUT LOANS (continued)

| No | Creditor | Contract | Credit limit (VND) | Tenor (month) | Interest rate (% per year) | Principal value (VND) | loan purpose | Collaterals |
|-------|--|--|--------------------|---------------|---|-----------------------|--------------------------|---------------------------------------|
| 5 | VVMI - Viet Bac Mechanical JSC | | | | | | | |
| 5.1 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch | Credit contract No. 02/2024/46931/HDTD dated March 28, 2023 and credit contract appendix No. 01/2025/469131/HDTD | 3,973,540,992 | 60 months | The fixed interest rate from January 1, 2024 to December 31, 2024 is 8%/year. After December 31, 2024, the floating interest rate will be applied equal to the 12-month residential savings interest rate paid in arrears of BIDV Thai Nguyen plus a minimum bank fee of 3.5% in accordance with the Bank's regulations in each period and adjusted every 6 months. | 2,785,540,992 | Purchase of fixed assets | Fixed assets formed from loan capital |
| Total | | | | | | 125,265,898,149 | | |