



**CONSOLIDATED BALANCE SHEET
AS OF 30 JUNE 2025**

Unit: VND

ASSETS	Code	Closing Balance	Opening Balance
A. CURRENT ASSETS (100=110+120+130+140+150)	100	1,808,894,656,208	1,290,552,755,844
I. Cash and Cash equivalents	110	360,817,952,646	327,949,309,104
1. Cash	111	78,817,952,646	102,949,309,104
2. Cash and Cash equivalents	112	282,000,000,000	225,000,000,000
II. Short-term financial receivables	120	211,500,000,000	100,500,000,000
1. Short-term investments	121	-	-
2. Provision for devaluation of short-term investment (*) (2)	122	-	-
3. Held-to-maturity investments	123	211,500,000,000	100,500,000,000
III. Account receivable-short-term	130	556,365,127,510	481,576,819,426
1. Short-term receivables from customers	131	491,883,479,797	462,446,757,251
2. Short-term advances to suppliers	132	52,015,363,987	6,037,432,631
3. Short-term intercompany receivables	133	-	-
4. Receivables according to the progress of construction contracts	134	-	-
5. Short-term loan receivables	135	-	-
6. Other short-term receivables	136	21,017,044,288	22,522,966,506
7. Provision for doubtful receivables (*)	137	(8,550,760,562)	(9,430,336,962)
8. Shortage of assets awaiting resolution	139	-	-
IV. Inventories	140	656,352,842,877	363,699,025,772
1. Inventories	141	656,624,025,271	363,970,208,166
2. Provision for devaluation of inventory (*)	149	(271,182,394)	(271,182,394)
V. Other current assets	150	23,858,733,175	16,827,601,542
1. Short-term prepaid expense	151	16,232,839,328	3,782,925,371
2. Deductible value added tax	152	4,829,348,026	9,303,644,966
3. Taxes and other receivables from the State	153	2,796,545,821	3,741,031,205
4. Government bonds trading	154	-	-
5. Other current assets	155	-	-
B. NON-CURRENT ASSETS (200=210+220+240+250+260)	200	1,750,658,316,374	1,873,753,745,949
I. Accounts receivable - long-term	210	153,494,845,559	146,383,641,785
1. Long-term trade receivables	211	9,469,131,898	9,469,131,898
2. Long-term advances to suppliers	212	-	-
3. Paid-in capital in dependent units	213	-	-
4. Long-term internal receivables	214	-	-
5. Receivables on long-term loans	215	-	-
6. Other long-term receivables	216	144,025,713,661	136,914,509,887
7. Provision for doubtful long-term receivables (*)	219	-	-
II. Fixed assets	220	1,062,734,147,749	1,169,791,738,503
1. Tangible fixed assets	221	1,058,315,622,669	1,165,158,207,918
- Historical costs	222	6,243,239,465,041	6,223,333,565,732
- Accumulated depreciation (*)	223	(5,184,923,842,372)	(5,058,175,357,814)
2. Finance lease fixed asset	224	-	-
- Historical costs	225	-	-
- Accumulated depreciation (*)	226	-	-
3. Intangible fixed assets	227	4,418,525,080	4,633,530,585
- Historical costs	228	10,879,443,368	10,879,443,368
- Accumulated depreciation (*)	229	(6,460,918,288)	(6,245,912,783)
III. Investment properties	230	79,086,250,517	80,985,682,817
- Historical costs	231	107,725,874,427	107,725,874,427
- Accumulated depreciation (*)	232	(28,639,623,910)	(26,740,191,610)
IV. Long-term unfinished assets	240	17,047,596,100	17,237,346,883
1. Cost of long-term work in progress	241	-	-
2. Cost of construction in progress	242	17,047,596,100	17,237,346,883
IV. Long-term financial investments	250	18,347,900,000	17,470,898,166
1. Investments in subsidiaries	251	-	-
2. Investment in associates, jointly controlled entities	252	1,740,000,000	1,740,000,000
3. Investments in other entities	253	16,607,900,000	16,607,900,000

4. Provision for devaluation of long-term financial investment (*)	254	-	(877,001,834)
5. Held-to-maturity investments	255	-	-
V. Other non-current assets	260	419,947,576,449	441,884,437,795
1. Long-term prepaid expenses	261	397,172,073,906	417,417,697,262
2. Deferred tax assets	262	22,775,502,543	24,466,740,533
3. Long-term tools, supplies and spare parts	263	-	-
4. Other non-current assets	268	-	-
5. Goodwill	269	-	-
TOTAL ASSETS (270=100+200)	270	3,559,552,972,582	3,164,306,501,793

A. LIABILITIES (300=310+330)	Mã số	Closing Balance	Opening Balance
I. Short-term liabilities	300	1,486,810,300,483	1,091,616,362,173
I. Current liabilities	310	1,347,030,812,912	944,476,421,622
1. Short-term supplier payables	311	474,462,618,335	355,479,089,806
2. Short-term advances from customers	312	34,777,513,747	17,044,607,311
3. Taxes and other payables to State	313	89,000,998,598	100,014,001,745
4. Payables to employees	314	175,083,943,330	224,941,772,544
5. Short-term accrued expenses	315	25,615,391,910	12,227,434,175
6. Short-term internal payables	316	-	-
7. Payables according to the progress of construction contracts	317	-	-
8. Short-term unrealized revenue	318	620,013,597	446,307,589
9. Other short-term payables	319	14,549,285,730	13,927,835,033
10. Short-term loans and finance lease liabilities	320	142,049,662,384	121,577,341,322
11. Provision for short-term payables	321	260,215,474,905	-
12. Bonus and welfare fund	322	130,655,910,376	98,818,032,097
13. Price stabilization fund	323	-	-
14. Government bonds trading	324	-	-
II. Non-current liabilities	330	139,779,487,571	147,139,940,551
1. Long-term trade payables	331	9,090,647,600	8,831,754,252
2. Long-term deferred revenues	332	-	-
3. Long-term expenses payable	333	-	-
4. Intercompany payables on working capital	334	-	-
5. Long-term intercompany payables	335	-	-
6. Long-term unearned revenue	336	1,274,408,706	1,377,284,644
7. Other long-term payables	337	-	-
8. Long-term loans and finance lease liabilities	338	123,452,915,316	131,063,447,734
9. Convertible bonds	339	-	-
10. Preference shares	340	-	-
11. Deferred tax liabilities	341	-	-
12. Provision for long-term payables	342	5,961,515,949	5,867,453,921
13. Scientific and technological development fund	343	-	-
B. OWNER'S EQUITY (400=410+430)	400	2,072,742,672,099	2,072,690,139,620
I. Owner's equity	410	2,072,742,672,099	2,072,690,139,620
1. Contributions from owners	411	1,050,000,000,000	1,050,000,000,000
- Shares with voting rights	411a	1,050,000,000,000	1,050,000,000,000
- Preference shares	411b	-	-
2. Share premium	412	238,647,849	238,647,849
3. Conversion options on bond	413	-	-
4. Other capital of owners	414	20,258,800,000	20,258,800,000
5. Treasury shares (*)	415	-	-
6. Asset revaluation reserve	416	(13,978,096,296)	(13,978,096,296)
7. Foreign exchange differences reserve	417	-	-
8. Investment and development fund	418	438,865,718,678	373,130,994,522
9. Enterprise re-organisation support fund	419	-	-
10. Other funds belonging to owners' equity	420	-	-
11. Undistributed earnings	421	226,415,653,102	289,392,780,821
- Undistributed earnings accumulated up to prior year-end	421a	70,023,334,182	64,317,208,445
- Undistributed earnings of current period	421b	156,392,318,920	225,075,572,376
12. Capital expenditure fund	422	-	-
13. Non-controlling interest	429	350,941,948,766	353,647,012,724
II. Funding and other funds	430	-	-
1. Funding	431	-	-
2. Funds for fixed assets in use	432	-	-
TOTAL RESOURCES (440=300+400)	440	3,559,552,972,582	3,164,306,501,793
		-	-

Prepared by

Chief Accountant

General Director

Pham Thi Thuy Nga

Le Minh Hien

Trinh Hong Ngan

INCOME STATEMENT - CONSOLIDATE
For Quarter 2 of 2025

Unit: Dong

Items	Code	Note	Quarter 2		Cumulative from the beginning of the year to the end of the quarter	
			Current year	Previous year	Current year	Previous year
1. Revenues from sales of goods and provision of services	1		1,543,464,591,225	1,298,155,533,935	2,928,703,673,748	2,469,541,643,177
2. Revenue deductions	2					
3. Net revenues from sales and service provisions	10		1,543,464,591,225	1,298,155,533,935	2,928,703,673,748	2,469,541,643,177
4. Costs of goods sold	11		1,261,707,317,971	1,089,307,998,910	2,430,060,972,004	2,112,773,573,635
5. Gross profit/(loss) from sales and service provisions	20		281,757,273,254	208,847,535,025	498,642,701,744	356,768,069,542
6. Financial income	21		6,535,450,181	3,476,505,271	8,897,209,281	6,240,908,457
7. Financial expenses	22		8,787,252,941	7,328,660,302	16,641,970,267	13,712,449,599
- In which: Interest expenses	23		4,513,885,424	4,824,609,081	9,218,350,070	9,497,907,091
8. Selling expense	25		31,485,626,156	27,372,734,313	56,518,600,955	46,879,627,283
9. General and administrative expenses	26		110,471,147,877	75,121,035,446	204,092,537,593	144,087,092,077
10. Operating profit/(loss) (30=20+(21-22)+24-(25+26))	30		137,548,696,461	102,501,610,235	230,286,802,210	158,329,809,040
11. Other income	31		3,721,876,144	59,774,509	3,894,528,540	5,471,467,737
12. Other expenses	32		1,392,431,989	69,007,566	2,384,663,843	381,553,661
13. Other profit (40=31-32)	40		2,329,444,155	(9,233,057)	1,509,864,697	5,089,914,076
14. Accounting profit/(loss) before tax (50=30+40)	50		139,878,140,616	102,492,377,178	231,796,666,907	163,419,723,116
15. Current corporate income tax expense	51		28,704,638,885	21,291,581,632	48,121,373,084	34,911,567,659
16. Deferred income tax expense	52		1,691,237,990	(214,335,323)	1,691,237,990	(214,335,323)
17. Net profit/(loss) after tax	60		109,482,263,741	81,415,130,869	181,984,055,833	128,722,490,780
18. Profit after tax attributable to owners of the parent	61		91,805,145,254	67,601,556,874	156,392,318,920	114,097,222,810
19. Profit after tax attributable to non-controlling interests	62		17,677,118,487	13,813,573,995	25,591,736,913	14,625,267,970
20. Earnings per share (*)	70		874	644	1,489	1,087
21. Diluted earnings per share (*)	71					

Prepared by

Chief Accountant

General Director

Pham Thi Thuy Nga

Le Minh Hien

Trinh Hong Ngan

CASH FLOW STATEMENT - CONSOLIDATED
For the Quarter 2 - 2025
(Indirect method)

Unit: VND

Items	Code	Note	Cumulative from the beginning of the year to the end of this quarter this year	Cumulative from the beginning of the year to the end of this quarter previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	1		231,796,666,907	163,419,723,116
2. Adjustments				
- Depreciation of fixed assets	2		130,201,693,345	112,355,528,333
- Provisions	3		262,066,115,167	145,580,842,886
Unrealized foreign exchange gains or losses	4		(1,686,625,075)	(1,050,253,691)
- Gains/Losses on investing activities	5		(8,029,545,884)	(10,667,633,831)
- Interest expense	6		9,218,350,070	9,497,907,091
- Other adjustments	7			
3. Operating profit before changes in working capital	8		623,566,654,530	419,136,113,904
- Increase (decrease) in receivables	9		(75,601,153,134)	(175,861,737,738)
- Increase (decrease) in inventories	10		(292,653,817,105)	(142,483,150,994)
- Increase (decrease) in payables (exclusive of interest payables, CIT payables)	11		71,322,336,800	(52,409,835,146)
- Increase/decrease in prepaid expenses	12		7,795,709,399	15,254,819,107
- Increase (decrease) in trading securities	13		-	-
- Interest paid on loans	14		(8,172,488,952)	(8,065,925,639)
- Corporate income tax paid	15		(46,379,185,856)	(19,050,009,366)
- Other cash receipts from operating activities	16		11,229,108,635	267,400,000
- Other cash payments for operating activities	17		(27,622,453,644)	(27,643,258,839)
Net cash flows from operating activities	20		263,484,710,673	9,144,415,289
II. CASH FLOWS FROM INVESTMENT ACTIVITIES				
1. Payments for the purchase and construction of fixed assets and other long-term assets	21		(20,119,840,159)	(8,366,690,603)
2. Proceeds from the disposal or sale of fixed assets and other long-term assets	22		215,481,000	5,363,177,111
3. Payments for loans and purchases of debt instruments from other entities	23		(177,000,000,000)	(10,000,000,000)
4. Proceeds from loan recovery and sales of debt instruments from other entities	24		66,000,000,000	122,500,000,000
5. Payments for equity investments in other entities	25			
6. Proceeds from the recovery of equity investments in other entities	26			
7. Proceeds from interest on loans, dividends, and profit distributions	27		7,814,064,884	5,304,456,720
Net cash flow from investing activities	30		(123,090,294,275)	114,800,943,228
III. CASH FLOW FROM FINANCIAL ACTIVITIES				
1. Proceeds from issuing shares and receiving contributions from owners	31		-	-
2. Payments for capital contributions to owners and repurchasing of issued shares	32		-	-
3. Proceeds from short-term and long-term borrowings	33		337,465,573,591	505,321,557,227
4. Payments for principal repayment of loans	34		(324,603,784,947)	(468,592,415,564)
5. Payments for principal repayment of finance leases	35			
6. Dividends and profits paid to owners	36		(120,387,561,500)	(145,373,340,400)
Net cash flow from financing activities	40		(107,525,772,856)	(108,644,198,737)
Net cash flow during the period (50 = 20 + 30 + 40)	50		32,868,643,542	15,301,159,780
Cash and cash equivalents at the beginning of the period	60		327,949,309,104	225,121,324,978
Effects of changes in exchange rates on foreign currency conversion	61		-	-
Cash and cash equivalents at the end of the period (70=50+60+61)	70	VII.34	360,817,952,646	240,422,484,758
			-	-

Prepared by

Chief Accountant

General Director

Pham Thi Thuy Nga

Le Minh Hien

Trinh Hong Ngan

**VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES
HOLDING CORPORATION LIMITED
VINACOMIN - VIET BAC MINING INDUSTRY
HOLDING CORPORATION**

*Form No. B09-DN
(Issued in accordance with Circular No.
202/2014/TT-BTC dated December 22, 2014, by
the Ministry of Finance)*

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE FIRST 6 MONTHS OF 2025**

I. Characteristics of the Company's Operations

1. Ownership structure: Vietnam National Coal and Mineral Industries Holding Corporation Limited holds 98.19% of the charter capital, with the remaining share owned by individual shareholders.

2. Business areas: Multi-sector business operations based on a foundation of coal production.

3. Business Activities:

- Agency, brokerage, and auction services;
- Retail of hardware, paint, glass, and other construction installation equipment in specialized stores;
- Consulting and management services (excluding legal and financial consulting);
- Architectural and related technical consultancy activities;
- Technical testing and analysis;
- Other professional, scientific, and technical activities;
- Leasing of motor vehicles;
- Rental of machinery, equipment, and tangible goods;
- Travel agency services;
- Tour operation services;
- Operation of care and rehabilitation facilities (rehabilitation for coal industry employees);
- Extraction and collection of hard coal;
- Extraction and collection of peat;
- Manufacture of building materials from clay;
- Manufacture of engines and turbines (excluding engines for aircraft, automobiles and motorcycles);
- Manufacture of bearings, gears, gearboxes, and other transmission components;
- Manufacture of mining and construction machinery;
- Manufacture of motor vehicles;
- Pollution treatment and other waste management services;
- Maintenance and repair of automobiles and other motor vehicles;
- Wholesale of solid, liquid, and gaseous fuels and related products;
- Short-term accommodation services;
- Restaurants and mobile catering service activities;

- Extraction and collection of lignite;
- Mining of iron ore;
- Mining of other non-ferrous metal ores;
- Quarrying of stone, sand, gravel, and clay;
- Mining of chemical and fertilizer minerals;
- Other mineral mining activities (permitted by the State);
- Support activities for other mining and quarrying;
- Production of wooden construction furniture;
- Production of wooden packaging;
- Manufacture of corrugated paper, cardboard, and packaging materials;
- Manufacture of coke;
- Manufacture of plastic products;
- Manufacture of cement, lime, and gypsum;
- Manufacture of concrete and cement and gypsum products;
- Casting of iron and steel;
- Casting of non-ferrous metals;
- Manufacture of tanks, reservoirs, and containers of metal;
- Manufacture of boilers (excluding central heating boilers);
- Forging, pressing, stamping, and rolling of metals; powder metallurgy;
- Machining, treatment, and coating of metals;
- Manufacture of cutlery, hand tools, and general hardware;
- Manufacture of other metal products;
- Manufacture of electric motors, generators, transformers, and control equipment;
- Manufacture of lighting equipment;
- Manufacture of other electrical equipment;
- Manufacture of pumps, compressors, nozzles, and other valves;
- Manufacture of ovens, kilns, and furnaces;
- Manufacture of lifting, lowering and handling equipment;
- Manufacture of general-purpose machinery;
- Manufacture of special-purpose machinery;
- Manufacture of motor vehicle bodies and other motor vehicles, trailers and semi-trailers;
- Manufacture of parts and accessories for motor vehicles;
- Shipbuilding and floating structures;
- Manufacture of railway locomotives, electric trains and rolling stock;
- Manufacture of other transport equipment;
- Repair of prefabricated metal products;
- Repair of machinery and equipment;
- Repair of electronic and optical equipment;
- Repair of electrical equipment;
- Repair and maintenance of transportation vehicles (excluding automobiles, motorcycles, and other motor vehicles);
- Repair of other equipment;
- Installation of industrial machinery and equipment;
- Production, transmission, and distribution of electricity;

- Water collection, treatment, and supply;
- Sewerage and wastewater treatment;
- Waste recycling;
- Construction of all types of buildings;
- Construction of railways and roads;
- Construction of other civil engineering projects;
- Demolition activities;
- Site preparation;
- Electrical installation;
- Water supply and drainage systems, and air-conditioning installation;
- Other construction installation activities;
- Finishing construction activities;
- Other specialized construction activities;
- Wholesale of automobiles and other motor vehicles;
- Automobile and motor vehicle dealership;
- Sale of motor vehicle parts and accessories;
- Wholesale of beverages;
- Wholesale of machinery, equipment, and spare parts;
- Wholesale of metals and metal ores;
- Wholesale of construction materials and other installation equipment;
- Other specialized wholesale trade;
- General wholesale trade;
- Other retail sales in general stores;
- Retail sale of motor fuels in specialized stores;
- Other retail sale of new goods in specialized stores;
- Retail trade in other forms (permitted by the State);
- Freight transport by rail;
- Other passenger transport by road;
- Warehousing and storage;
- Service activities incidental to rail and road transportation;
- Cargo handling;
- Other transportation support services;
- Provision of food services based on contractual arrangements with the customer (banquets, conferences, weddings, etc.);
- Other food services;
- Beverage serving activities;
- Real estate business, ownership, leasehold or usage rights of land owned or leased by the owner or user;
- Geotechnical and geodetic surveys for construction projects: civil, industrial, and infrastructure projects;
- Engineering Geodetic Surveying;
- Geological and geodetic surveys for construction projects: civil, industrial, and technical infrastructure;
- Drilling for geological surveys of civil engineering projects;
- Hydrogeological and geotechnical surveys for civil, industrial, and infrastructure projects;

- Mine design and planning;
- Topographic surveying;
- Drilling for groundwater supply;
- Inspection and quality assessment of coal and construction materials;
- Analysis of water, soil, rock, and mineral samples;
- Provision of technical services in the fields of drilling, surveying (limited to registered areas of operation), and mineral extraction (excluding minerals prohibited by the State).

4. Typical Production and Business Cycle:

5. Impact of Operational Characteristics on Financial Statements:

6. Corporate Structure:

- Total subsidiaries and dependent units: 13 units (8 subsidiaries, 4 dependent units, and the parent company).

- + Consolidated Units: 12 units and the Parent company

- + Non-consolidated entities: None

- Restructuring Information (including acquisitions, liquidations, and divestitures of subsidiaries during the period):

- List of Consolidated Entities:

6.1. Affiliated Entities:

6.1.1. VVMI Na Duong Coal Company – Branch of Parent company

Address: Na Duong Town, Loc Binh District, Lang Son Province

6.1.2. VVMI Nui Hong Coal Company – Branch of Parent company

Address: Yen Lang Commune, Dai Tu District, Thai Nguyen Province

6.1.3. VVMI Khanh Hoa Coal Company – Branch of Parent company

Address: Son Cam Commune, Thai Nguyen City, Thai Nguyen Province

6.1.4. VVMI Coal Industry Rehabilitation Center – Branch of Parent company

Address: No. 41, Thanh Nien Street, Bac Son Ward, Sam Son Town, Thanh Hoa Province

6.1.5. Head Office of the Parent Company

Address: No. 1, Phan Dinh Giot Street, Thanh Xuan District, Hanoi

6.2. Subsidiaries:

6.2.1. VVMI La Hien Cement Joint Stock Company

- Address: La Hien Commune - Vo Nhai District - Thai Nguyen Province

- Parent company's interest rate: 51.38%

- Voting rights of parent company: 51.38%

6.2.2. VVMI Quan Trieu Cement Joint Stock Company

- Address: An Khanh Commune - Dai Tu District - Thai Nguyen Province

- Parent company's interest rate: 84.91%

- Voting rights of parent company: 84.91%

6.2.3. VVMI - Tân Quang Cement Joint Stock Company

- Address: Trang Da Commune - Tuyen Quang Province

- Parent company's interest rate: 57.14%

- Voting rights of parent company: 57.14%

6.2.4. VVMI Viet Bac Mechanical Joint Stock Company

- Address: Cu Van Commune - Dai Tu District - Thai Nguyen Province

- Parent company's interest rate: 51%

- Voting rights of parent company: 51%
- 6.2.5. VVMI Thai Nguyen Hotel Joint Stock Company
 - Address: Hoang Van Thu Ward - Thai Nguyen City - Thai Nguyen Province
 - Parent company's interest rate: 51%
 - Voting rights of parent company: 51%
- 6.2.6. VVMI - Manufacturing And Materials Equipment Trading Joint Stock Company
 - Address: Dong Anh - Hanoi
 - Parent company's interest rate: 51%
 - Voting rights of parent company: 51%
- 6.2.7. VVMI - Mechanical And Pressure Equipment Joint Stock Company
 - Address: Yen Vien - Hanoi
 - Parent company's interest rate: 51%
 - Voting rights of parent company: 51%
- 6.2.8. VVMI - Building Material and General Trading Joint Stock Company
 - Address: Van Lang Commune - Lang Son
 - Parent company's interest rate: 51%
 - Voting rights of parent company: 51%

II. Accounting Period and Currency Used:

- Accounting Period: From January 1 to December 31 of the calendar year.
- Currency Used: Vietnamese Dong (VND).

III. Accounting Standards and Regime Applied:

1. Accounting Regime Applied: The accounting regime of the Vietnam National Coal and Mineral Industries Holding Corporation Limited, as approved by the Ministry of Finance.
 2. Statement of Compliance with Accounting Standards and Regime: The financial statements are prepared and presented in compliance with the Vietnamese Accounting Standards (VAS) and the applicable accounting regime.
- Form of accounting book application: General Journal.

IV. Accounting Policies Applied.

1. Types of Exchange Rates Applied in Accounting:

Cash deposits, cash on hand, and receivables from entities outside of VINACOMIN denominated in foreign currencies are converted into Vietnamese Dong using the buying exchange rate of the bank.

2. Principles for the recognition of cash and cash equivalents: Cash and cash equivalents include cash on hand, bank deposits, cash in transit, and short-term investments with a recovery or maturity period not exceeding 3 months from the date of purchase and that are readily convertible to cash.

Transactions denominated in currencies other than Vietnamese Dong are converted into Vietnamese Dong at the actual exchange rate prevailing at the time of the transaction.

The balances of cash and cash equivalents denominated in foreign currencies at the end of the financial year are converted into Vietnamese Dong based on the exchange rates announced by the Vietnam National Coal - Mineral Industries Holding Corporation Limited (VINACOMIN). Any exchange rate differences

arising from the revaluation of foreign currency balances at the end of the period are recognized as financial income or financial expenses in the accounting period.

3. Accounting principles for receivables:

Receivables are presented in the Financial Statements at their carrying amounts, which include trade receivables from the Company's customers and other receivables, plus the provisions for doubtful debts. At the time of reporting, if:

- Having a recovery or payment period of 1 year or less (or within one production and business cycle) are classified as Short-term Assets;
- Having a recovery or payment period of more than 1 year (or more than one production and business cycle) are classified as Long-term Assets;

The provision for doubtful debts reflects the estimated loss in value due to uncollectible receivables, arising from outstanding receivable balances as of the financial year-end.

Provision for doubtful debts is made for receivables that are overdue for payment for three months or more or receivables that debtors have difficulty paying due to liquidation, bankruptcy or other difficulties similar (excluding customers who have passed the above deadline but are making payments or have a commitment to pay in the near future).

4. Principles for inventory recognition:

Inventories are recognized at the lower of historical cost and net realizable value (NRV).

The historical cost of inventories includes purchase costs, conversion costs, and other directly attributable costs incurred to bring the inventory to its present location and condition.

The net realizable value of inventories is determined as the estimated selling price less the estimated costs necessary to complete and sell the inventory.

The parent company applies the perpetual inventory method, and inventory values are determined as follows:

- Work-in-progress and finished coal inventories at the end of the period are valued in accordance with the unified method applied across the Vietnam National Coal - Mineral Industries Holding Corporation Limited, as stipulated in Decision No. 2917/QĐ-HĐQT dated December 27, 2006, issued by the Board of Directors of the Vietnam National Coal - Mineral Industries Holding Corporation Limited, on the accounting regime applied within the Holding Corporation.
- Raw materials, tools, supplies, and goods are valued using the specific identification method.

Provision for inventory write-downs is made for materials and goods with a cost higher than their net realizable value, in accordance with Vietnamese Accounting Standard No. 02 "Inventories" and Circular No. 48/2019/TT-BTC dated August 8, 2019, issued by the Ministry of Finance, guiding the recognition and use of provisions for inventory

write-downs, financial investment losses, bad debts, and warranty obligations for products, goods, and construction works at enterprises.

5. Principles for the recognition of fixed assets, depreciation of fixed assets, and investment properties:

Fixed assets are recorded at cost and accumulated depreciation.

The cost of fixed assets includes the purchase price and any directly attributable costs necessary to bring the fixed assets into their operational state. Expenditures for acquisition, upgrades, renovations, and construction of fixed assets are capitalized and added to the cost of the fixed assets. Certain fixed assets are recognized at revalued amounts at the time of equitization. Maintenance and repair expenditures are charged to the income statement during the period they are incurred. When fixed assets are sold or disposed of, their cost and accumulated depreciation are derecognized, and any resulting gain or loss from the disposal is recognized in the income statement.

Depreciation of fixed assets is calculated using the straight-line method for all assets, based on rates determined to allocate the cost of the assets over their estimated useful lives. This is in accordance with the regulations outlined in Decision No. 45/2013/QĐ-BTC dated April 25, 2013, issued by the Ministry of Finance on the management, use, and depreciation of fixed assets.

6. Accounting principles for prepaid expenses:

Prepaid expenses include tools and instruments, land clearance costs, major repairs of fixed assets, and other expenses. Prepaid expenses are allocated gradually to production and business costs over a reasonable period starting from when they are incurred.

7. Accounting principles for receivables:

Receivables are presented in the parent company's financial statements at their carrying amounts, which include trade receivables from the parent company's customers and other receivables, plus the provision for doubtful debts.

The provision for doubtful debts reflects the estimated loss in value due to uncollectible receivables, arising from outstanding receivable balances as of the financial year-end.

8. Recognition and Capitalization of Borrowing Costs:

Borrowing costs include interest expenses and other costs incurred during the loan arrangement process, directly related to Corporation the construction investment or production of uncompleted assets shall be accounted into the value of such assets (capitalized) when the conditions prescribed in the borrowing cost standard are fully met. Borrowing costs shall be capitalized when it is highly probable that enterprises can get future economic benefits from the use of such assets and the costs can be reliably determined. The capitalization of borrowing costs shall terminate when the major activities necessary to prepare the uncompleted asset for its intended use are completed. Borrowing costs arising afterward shall be recognized as in-period production and business costs.

9. Recognition of Accrued Expenses:

Accrued expenses include the value of costs that have been recognized as in-period production and business costs but have not yet been paid as of the end of the financial year. This ensures that when actual expenses occur, they do not cause significant fluctuations in production and business costs, while maintaining the matching principle between revenues and expenses. At the time of payment, the accountant will make adjustments by either adding or reducing the expenses based on the difference from the previously accrued amount (if any). The accrued expense at the end of the period is interest expenses.

10. Principles and Methods for Recognizing Provisions for Liabilities:

The recognition of provisions for liabilities is made when the following conditions are met:

- Enterprise has a present obligation (legal obligation or constructive obligation) as result of a past event;
- It is probable that an outflow of economic benefits will be required to settle the obligation; and
- A reliable estimate can be made of the amount of the obligation.

Provisions for liabilities shall be set up at the time of preparing the financial statements. If the provision required for the current period is greater than the provision established in the previous period that has not been fully utilized, the difference is recognized as an expense in the current period's production and business costs. Conversely, if the provision required for the current period is less than the provision established in the previous period that has not been fully utilized, the difference must be reversed and recognized as a reduction in production and business costs in the current period.

The company's provisions for liabilities include: provisions for document usage fees and mining license fees to be paid to the government based on the quantity of minerals extracted during the year.

11. Principles of Recognizing Equity:

The investment capital of the owner of the State-owned Corporation is managed by Vietnam National Coal and Mineral Industries Holding Corporation Limited.

The business capital presented in the parent company's interim consolidated financial statements includes capital contributed by shareholders and the self-generated capital from annual profits.

12. Revenue Recognition Principles and Methods:

Revenue from sales is recognized when the majority of the risks and benefits associated with ownership of the goods have been transferred to the buyer, and the goods have been delivered and accepted by the customer.

Revenue from construction contracts is recognized in proportion to the work completed and confirmed by the customer during the period, when the parent company ensures the realization of benefits from the construction contract and that the costs to complete the portion of

completed work at the reporting date of the interim consolidated financial statements can be reliably estimated.

Revenue from service provision is recognized when the majority of the risks and benefits have been transferred to the customer, the service has been provided, and is accepted by the customer.

Finance income includes revenue arising from interest on deposits, interest on loans, foreign exchange gains, and other finance-related income. Interest on deposits and loans is recognized on an accrual basis, based on the outstanding balances of deposits and the applicable interest rates.

Interest from investments is recognized when the parent company has the right to receive the interest.

13. Accounting Principles for Financial Expenses:

The parent company's financial expenses include interest expenses on borrowings that are not capitalized in accordance with regulations, as well as other expenses incurred during the financial year. Among these, interest expense refers to the interest payable on both short-term and long-term borrowings of the parent company.

14. Principles and methods of recognizing current corporate income tax (CIT) expense and deferred CIT expense:

Current corporate income tax expenses are determined based on taxable income and the applicable corporate income tax rate for the current year (20%).

Other taxes are determined in accordance with the current regulations of Vietnam.

15. Principles and methods for preparing financial statements:

Method for recording interests of non-controlling shareholders.

The elimination method for intra-group transactions.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE BALANCE SHEET

Unit: VND

1. Cash and cash equivalents	Closing Balance	Opening Balance
- Cash on hand	5,458,740,178	3,055,177,507
- Cash at bank	73,359,212,468	99,894,131,597
- Cash in transit		
- Cash equivalents	282,000,000,000	225,000,000,000
Total	360,817,952,646	327,949,309,104

2. Financial Investments	Closing Balance		Opening Balance	
	Historical cost	Provision	Historical cost	Provision
a. Trading securities				
b. Provision for devaluation of short-term investment	211,500,000,000	-	100,500,000,000	
b.1. Short-term	-	-	-	
- Term deposit				
- Bond				
- Other investments				
b.2. Long-term	211,500,000,000	-	100,500,000,000	
- Term deposit	211,500,000,000		100,500,000,000	
- Bond				
- Other investments				
c. Investments in other units	18,347,900,000	-	18,347,900,000	
c.1. Investments in subsidiaries	-	-	-	
c.2. Investments in associated companies and joint-ventures	1,740,000,000		1,740,000,000	
MINING EQUIPMENT JOINT STOCK COMPANY	1,740,000,000		1,740,000,000	
c.3. Investments in other units	16,607,900,000	-	16,607,900,000	(877,001,834)
- Contributing capital in HA NOI VINACOMIN INDUSTRY INVESTMENT JOINT STOCK COMPANY	1,500,000,000		1,500,000,000	
- Contributing capital in NONG SON COAL & POWER JOINT STOCK COMPANY	15,107,900,000		15,107,900,000	(877,001,834)

3. Account receivables from customers (details according to form 03-TM-TKV)

4. Other receivables (details according to form 04-TM-TKV)

5. Shortage of assets awaiting resolution	Closing Balance		Opening Balance	
	Amount	Value	Amount	Value
a. Cash				
b. Inventories				
c. Fixed assets				
d. Other assets				
Total				

6. Bad debts (Details according to form 06-TM-TKV)

7. Inventories	Closing Balance		Opening Balance	
	Historical cost	Provision	Historical cost	Provision
- Goods in transit	-			
- Materials	86,123,762,510	271,182,394	47,257,268,899	271,182,394
- Tools and supplies	1,012,928,706		207,274,346	
- Work in progress expenses	387,953,840,510		171,939,349,739	
- Finished Goods	172,074,763,126		129,027,612,764	
- Goods	9,458,730,419		15,538,702,418	
- Goods on consignment				
- Real estates inventory	-		-	
Total historical costs	656,624,025,271	271,182,394	363,970,208,166	271,182,394

8. Long-term unfinished assets (details according to form 08-TM-TKV)	Closing Balance		Opening Balance	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
a. Long-term work in progress				
b. Construction in progress				
- Construction in progress	17,045,634,450	17,045,634,450	17,237,346,883	17,237,346,883
- Repair	1,961,650	1,961,650		
Total	17,047,596,100	17,047,596,100	17,237,346,883	17,237,346,883

9. Increase/Decrease in tangible fixed assets: (details according to form 09-TM-TKV)

10. Increase/Decrease in intangible fixed assets: (details according to form 10-TM-TKV)

12. Increase/Decrease in investment real estates (details according to form 12-TM-TKV)

13. Prepaid expenses (details according to form 13-TM-TKV)

15. Loans and finance lease liabilities	Closing Balance		Opening Balance	
	Original cost	Debt-service coverage	Original cost	Debt-service coverage
a. Short-term loans	114,403,661,631	114,403,661,631	99,957,322,745	99,957,322,745
- Short-term loans	114,403,661,631	114,403,661,631	99,957,322,745	99,957,322,745
b. Long-term loans	151,098,916,069	151,098,916,069	152,683,466,311	152,683,466,311
- Payment due date under a year	27,646,000,753	27,646,000,753	21,620,018,577	21,620,018,577
- Term from 1 to 3 years	47,396,683,215	47,396,683,215	52,242,729,979	52,242,729,979
- Term from 3 to 5 years	2,462,400,000	2,462,400,000	3,412,399,835	3,412,399,835
- Term from 5 to 10 years	73,260,082,101	73,260,082,101	75,408,317,920	75,408,317,920
- Term over 10 years	333 750 000	333,750,000		

16. Supplier payables (details according to form 16-TM-TKV)	Closing Balance	Opening Balance
a. Supplier payables	474,462,618,335	355,479,089,806
b. Unpaid overdue debts		
c. Suppliers payable which are related parties		
Total	474,462,618,335	355,479,089,806

17. Issued bonds

18. Preference shares classified as liabilities

19. Taxes and other payable to the state (detailed according to form 19-TM-TKV)

20. Accrued expense payables	Closing balance	Opening balance
a. Short-term	25,615,391,910	12,227,434,175
- Expenses for major repairs of fixed assets	-	-
- Interest expenses payables	1,858,709,191	812,848,073
- Cost of transportation shortage, land loading coefficient, blasting rate	-	-
- Mineral exploitation rights	-	-
- Document usage expenses	-	-
- Accrued exploration drilling costs	-	-
- Royalty fee	-	-
- Other payable expenses	23,756,682,719	11,414,586,102
b. Long-term	-	-
Total	25,615,391,910	12,227,434,175

21. Other payables	Closing balance	Opening balance
a. Short-term	14,549,285,730	13,927,835,033
- Payables to VINACOMIN	-	-
- Union fee	834,529,306	411,194,129
- Social Insurance, Unemployment insurance		142,255,429
- Health Insurance		320,074,716
- Dividends payable	2,236,884,530	2,415,044,210
- Short-term collateral, deposits	32,652,000	55,828,780
- Other receivables		-
- Other payables	11,445,219,894	10,583,437,769

b. Long-term	-	-
Total	14,549,285,730	13,927,835,033

22. Deferred revenue	Closing Balance	Opening Balance
a. Short-term		
- Deferred revenue	184 251 876	184 251 876
- Revenue from traditional customer programs		
- Other deferred revenues	435,761,721	262,055,713
Total	620,013,597	446,307,589
b. Long-term	1,274,408,706	1,377,284,644
c. Probability of non-performance of the contract with customers		

23. Provision payables	Closing Balance	Opening Balance
a. Short-term		
- Product warranty provision		
- Construction warranty provision		
- Restructuring provision		
- Other payable provisions	260,215,474,905	-
Total	260,215,474,905	-
b. Long-term	5,961,515,949	5,867,453,921

24. Deferred tax assets and deferred tax liabilities	Closing Balance	Opening Balance
a. Deferred tax assets	22,775,502,543	24,466,740,533
b. Deferred tax liabilities	-	-

25. Owner's equity

a. Statement of Changes in Equity

b. Details of owner's investment capital	Closing Balance	Opening Balance
- Government contributions (state-owned shares)	1,031,041,000,000	1,031,041,000,000
- Contributions from other parties (common shares)	18,959,000,000	18,959,000,000
- Number of treasury shares		
	1,050,000,000,000	1,050,000,000,000

c. Capital transactions with owners and distribution of dividends and profit sharing	Closing Balance	Opening Balance
- Owner's invested capital		
+ Opening contributed capital		
+ Increase in contributed capital during the year		
+ Decrease in contributed capital during the year		
+ Closing contributed capital		
- Distributed dividends		
Total		

d. Shares	Closing Balance	Opening Balance
- Number of shares registered for issuance		
- Number of shares issued to the public		
+ Common shares	105,000,000	105,000,000
+ Preferred shares		
- Number of shares repurchased		
+ Common shares		
+ Preferred shares		
- Number of shares outstanding		
+ Common shares	105,000,000	105,000,000
+ Preferred shares		
* Par value of outstanding shares	10,000	10,000

e. Dividends	Current year	Prior year
- Dividends declared after the end of the fiscal year		
+ Dividends declared on common shares		
+ Dividends declared on preferred shares		
- Accumulated preferred stock dividends not yet recognized		

f. Funds	Closing Balance	Opening Balance
- Development investment fund	438,865,718,678	373,130,994,522
- Financial reserve fund		
- Other equity funds		

g. Income and expenses, profits or losses recognized directly in equity as prescribed by specific accounting standards

26. Asset revaluation reserve	Current year	Prior year
Reason for the variance between opening and closing balances		

27. Foreign exchange differences reserve	Current year	Prior year
- Foreign exchange differences arising from the translation of foreign currency financial statements into VND		
- Foreign exchange differences arising from other reasons		

28. Funding	Current year	Prior year
- Funds allocated during the year		
- Mission-related expenses		
- Remaining funds at the end of the year		

29. Off-balance sheet items	Closing Balance	Opening Balance
a. Leased assets		
b. Property held in trust		
c. Other foreign currencies		
d.. Bad debt recovered		

22 Owner's Equity

a Statement of Changes in Owner's equity

Content	Owner's investment equity	Other owners' equity	Development and investment funds	Capital Surplus	Asset revaluation reserve	Undistributed profits	Non-controlling interest	Total
Balance at the beginning of the previous year	1,050,000,000,000	20,258,800,000	310,159,000,271	238,647,849	(13,978,096,296)	329,046,186,300	353,254,032,200	2,048,978,570,324
- Capital increase in the previous year								-
- Profit in the previous year						225,075,572,376	41,949,935,017	267,025,507,393
- Other increase			62,971,994,251					62,971,994,251
- Reduced capital in the previous year								-
- Loss in the previous year								-
- Decrease due to profit distribution						264,728,977,855	41,556,954,493	306,285,932,348
- Other decreases								-
Balance at the end of last year/beginning of this year	1,050,000,000,000	20,258,800,000	373,130,994,522	238,647,849	(13,978,096,296)	289,392,780,821	353,647,012,724	2,072,690,139,620
- Increase capital this year								-
- Profit this year						156,392,318,920	25,591,736,913	181,984,055,833
- Other increase			65,734,724,156					65,734,724,156
- Reduced capital in the current year								-
- Loss in the previous year								-
- Decrease due to profit distribution						219,369,446,639	28,296,800,871	247,666,247,510
- Other decreases								-
Balance at the end of this year	1,050,000,000,000	20,258,800,000	438,865,718,678	238,647,849	(13,978,096,296)	226,415,653,102	350,941,948,766	2,072,742,672,099

VI. ADDITIONAL INFORMATION FOR ITEMS ON THE INCOME STATEMENT

1. Revenues from sales and service provisions	Current year	Previous year
In which:	2,928,703,673,748	2,469,541,643,177
- Revenue from sale of goods	2,800,692,864,513	2,375,344,914,261
- Revenue from provision of services	128,010,809,235	94,196,728,916
- Revenue from construction contract		
Revenue from sales to related parties (Detailed as per Form VII-1bTM-TKV)		
2. Revenue deductions	Current year	Previous year
In which:		
- Trade discounts		
- Sales rebates		
- Sales returns		
- Payable VAT		
- Special Consumption Tax		
- Other		
3. Cost of goods sold:	Current year	Previous year
- Cost of goods sold, finished goods	2,322,803,819,570	2,034,000,804,462
- Cost of construction contracts		
- Cost of services rendered	107,257,152,434	78,772,769,173
- Net book value, disposal costs, and liquidation costs of sold investment properties		
- Business expenses related to investment properties		
- Losses and damages of inventory		
- Expenses in excess of the normal level		
- Provision for devaluation in inventories		
Total	2,430,060,972,004	2,112,773,573,635
4. Financial revenue:	Current year	Previous year
- Interest on deposits and loans	7,814,064,884	5,304,456,720
- Profit from sale of investments		
- Dividends are distributed		
- Gains from foreign exchange differences		
+ Due to Foreign exchange transactions and payments during the period	19,398,518	
+ Due to revaluation of the year-end balance		
- Payment discount, deferred payment interest		
- Other financial income	1,063,745,879	936,451,737
Total	8,897,209,281	6,240,908,457
5. Financial expenses:	Current year	Previous year
- Interest expenses	9,218,350,070	9,497,907,091
+ Short term	3,731,256,020	5,133,989,591
+ Long term	5,487,094,050	4,363,917,500
- Payment discount, deferred sales interest	5,695,019,722	3,002,365,250
- Loss from disposal of investments		
- Loss from foreign exchange difference		
+ Due to Foreign exchange transactions and payments during the period	918,977,234	109,366,033
+ Due to revaluation of the year-end balance	1,686,625,075	1,050,253,691
- Provisions for devaluation of trading securities and investment losses	(877,001,834)	
- Other financial expenses		52,557,534
- Other deductions in financial expenses		
Total	16,641,970,267	13,712,449,599
6. Other income:	Current year	Previous year
- Disposal of fixed assets	215,481,000	5,363,177,111
- Gains from revaluation of assets		
- Sale and leaseback of assets		
- Fines collected	6,817,800	
- Resolved bad debts		
- Tax reduced		
- Other income	3,672,229,740	108,290,626
Total	3,894,528,540	5,471,467,737
7. Other expenses:	Current year	Previous year
- Residual value of fixed assets and liquidation and sale costs		
- Loss from revaluation of assets		
- Fines	1,077,500,000	
- Other expenses	1,307,163,843	381,553,661
Total	2,384,663,843	381,553,661
8. Selling and administrative expenses:	Current year	Previous year
a. Business management expenses incurred during the period:	204,092,537,593	144,087,092,077
- Management staff costs	101,871,522,998	64,089,134,502
+ Salary	90,657,413,967	54,494,160,887
+ Insurance, Trade Union Fees	7,210,341,909	6,114,742,974
+ Meal allowance	4,003,767,122	3,480,230,641
- Energy Cost	642,196,790	689,765,937
- Management materials and supplies costs	3,050,959,815	3,457,575,393
- Office supplies costs	2,250,961,170	1,773,544,629
- Fixed asset depreciation cost	2,574,656,991	2,973,987,062
- Tax, fees, charges	22,525,534,683	23,366,015,102
- Provision	(100,000,000)	(550,514,000)
- Outsourced expenses	9,576,137,357	9,504,303,533
- Other monetary expenses	61,700,567,789	38,783,279,919
b. Selling expenses incurred during the period:	56,518,600,955	46,879,627,283
- Management staff costs	24,904,426,618	13,307,054,439

+ Salary	21,857,868,532	10,807,393,139
+ Insurance, Trade Union Fees	2,373,156,049	1,885,983,247
+ Meal allowance	673,402,037	613,678,053
- Energy Cost	95,647,133	76,060,657
- Management materials and supplies costs	6,474,834,569	4,661,473,294
- Office supplies costs	190,196,781	297,106,295
- Fixed asset depreciation cost	1,272,743,983	1,104,269,253
- Tax, fees, charges		
- Provision		
- Outsourced expenses	9,346,329,724	12,253,965,494
- Other monetary expenses	14,234,422,147	15,179,697,851
c. Deductions of selling and administrative expenses incurred during the period:		
- Reversal of product warranty provisions		
- Reversal of restructuring provisions and other provisions		
- Other reductions		
9. Production and business costs by element:		
a. Total:	Current year	Previous year
	2,927,955,658,969	2,407,784,491,246
- Semi-finished goods purchased externally	222,504,349,543	264,473,865,388
- Costs of raw materials, supplies, and energy	1,445,983,293,227	1,144,248,838,657
+ Raw materials	801,469,116,261	593,042,864,784
+ Fuel	438,765,831,165	387,333,494,906
+ Power and utilities	205,748,345,801	163,872,478,967
- Labor costs	355,500,564,855	262,757,068,178
+ Salary	310,997,947,282	222,367,322,519
+ Insurance, Trade Union Fees	32,534,394,607	28,277,734,901
+ Meal allowance	11,968,222,966	12,112,010,758
- Depreciation expenses	130,201,693,345	112,355,528,333
- Outsourced services	149,833,659,187	146,443,072,761
- Other expenses in cash	623,932,098,812	477,506,117,929
b. Coal production:	1,233,157,616,678	1,094,791,141,295
- Semi-finished goods purchased externally	222,504,349,543	264,473,865,388
- Costs of raw materials, supplies, and energy	201,396,459,907	206,667,740,545
+ Raw materials	52,940,704,341	53,267,294,638
+ Fuel	142,016,840,586	144,962,057,734
+ Power and utilities	6,438,914,980	8,438,388,173
- Labor costs	171,576,950,539	127,264,179,326
+ Salary	149,355,459,433	106,848,415,240
+ Insurance, Trade Union Fees	16,254,628,204	14,248,295,429
+ Meal allowance	5,966,862,902	6,167,468,657
- Depreciation expenses	29,558,543,125	25,695,351,188
- Outsourced services	85,086,742,366	84,820,161,289
- Other expenses in cash	523,034,571,198	385,869,843,559
c. Construction and installation activities		
- Semi-finished goods purchased externally		
- Costs of raw materials, supplies, and energy		
+ Raw materials		
+ Fuel		
+ Power and utilities		
- Labor costs		
+ Salary		
+ Insurance, Trade Union Fees		
+ Meal allowance		
- Depreciation expenses		
- Outsourced services		
- Other expenses in cash		
d. Production of construction materials	1,137,163,358,588	911,065,726,743
- Semi-finished goods purchased externally		
- Costs of raw materials, supplies, and energy	799,221,351,809	638,519,694,021
+ Raw materials	311,692,462,905	249,039,446,642
+ Fuel	294,648,081,444	240,059,920,608
+ Power and utilities	192,880,807,460	149,420,326,771
- Labor costs	128,877,217,414	94,454,765,813
+ Salary	114,534,619,426	81,469,002,600
+ Insurance, Trade Union Fees	10,350,525,907	8,969,821,513
+ Meal allowance	3,992,072,081	4,015,941,700
- Depreciation expenses	95,127,622,357	82,149,931,662
- Outsourced services	36,989,386,920	30,694,213,022
- Other expenses in cash	76,947,780,088	65,247,122,225
e. Mechanical production	410,550,255,518	274,234,722,050
- Semi-finished goods purchased externally		
- Costs of raw materials, supplies, and energy	374,947,030,459	242,740,217,414
+ Raw materials	371,890,087,202	240,099,606,527
+ Fuel	648,157,413	664,391,781
+ Power and utilities	2,408,785,844	1,976,219,106
- Labor costs	22,274,358,638	19,004,902,303
+ Salary	18,504,987,979	15,594,134,268
+ Insurance, Trade Union Fees	2,874,668,817	2,515,266,503
+ Meal allowance	894,701,842	895,501,532
- Depreciation expenses	1,651,782,723	1,285,378,345
- Outsourced services	7,291,870,332	6,570,746,062
- Other expenses in cash	4,385,213,366	4,633,477,926
f. Production of other products.	84,911,204,824	67,173,333,216
- Semi-finished goods purchased externally		
- Costs of raw materials, supplies, and energy	63,009,380,499	48,584,477,397
+ Raw materials	59,811,533,171	45,652,124,993
+ Fuel	12,155,619	14,793,751
+ Power and utilities	3,185,691,709	2,917,558,653
- Labor costs	17,318,070,252	14,994,659,782
+ Salary	14,797,520,086	12,856,667,132

+ Insurance, Trade Union Fees	1,723,740,419	1,438,403,991
+ Meal allowance	796,809,747	699,588,659
- Depreciation expenses	1,262,140,193	1,262,140,193
- Outsourced services	2,338,992,841	1,639,367,428
- Other expenses in cash	982,621,039	692,688,416
g. Service business	62,173,223,361	60,519,567,942
- Semi-finished goods purchased externally		
- Costs of raw materials, supplies, and energy	7,409,070,553	7,736,709,280
+ Raw materials	5,134,328,642	4,984,391,984
+ Fuel	1,440,596,103	1,632,331,032
+ Power and utilities	834,145,808	1,119,986,264
- Labor costs	15,453,968,012	7,038,560,954
+ Salary	13,805,360,358	5,599,103,279
+ Insurance, Trade Union Fees	1,330,831,260	1,105,947,465
+ Meal allowance	317,776,394	333,510,210
- Depreciation expenses	2,601,604,947	1,962,726,945
- Outsourced services	18,126,666,728	22,718,584,960
- Other expenses in cash	18,581,913,121	21,062,985,803

10. Current Corporate Income Tax expenses:	Current year	Previous year
- Corporate income tax expenses based on taxable income for the current year	48,121,373,084	34,911,567,659
- Adjusting the corporate income tax expenses of previous years into the current year's income tax expense		
- Total current corporate income tax expenses.	48,121,373,084	34,911,567,659

11. Deferred Corporate Income Tax :	Current year	Previous year
- Deferred corporate income tax expenses arising from taxable temporary differences.	1,691,237,990	(214,335,323)
- Deferred corporate income tax expenses arising from the reversal of deferred tax assets.		
- Deferred corporate income tax income arising from deductible temporary differences.		
- Deferred corporate income tax income arising from unused tax losses and tax credits.		
- Deferred corporate income tax income arising from the reversal of deferred tax liabilities.		
- Total deferred corporate income tax expenses.	1,691,237,990	(214,335,323)

VIII. ADDITIONAL INFORMATION FOR ITEMS ON THE CASH FLOW STATEMENT:

1. Non-cash transactions affecting the cash flow statement and cash held by the company but not used:	Current year	Previous year
none		
a. Purchase of assets by incurring directly related debts or through finance lease transactions:		
- Purchase of a business through the issuance of shares:		
- Conversion of debt into equity:		
b. Acquisition and disposal of subsidiaries or other business units during the reporting period:		
- Total value of acquisitions or disposals:		
- Portion of the acquisition or disposal value paid in cash and cash equivalents:		
- Actual cash and cash equivalents in the subsidiary or other business unit acquired or disposed of:		
- The portion of asset values (aggregated by asset type) and liabilities that are not cash and cash equivalents in the subsidiary or other business unit acquired or disposed of during the period		
c. Disclose the value and reasons for large amounts of cash and cash equivalents held by the company but not used due to legal restrictions or other constraints the company must comply with		

IX. Other information

1. Contingent liabilities, commitments, and other financial information: The parent company is exposed to risks after using financial instruments: market risk, credit risk, and payment risk.

2. Information on related parties: The Vietnam Coal and Mineral Industry Holding Corporation Limited and its subsidiaries are identified as related parties of the Parent Company - VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION.

3. The parent company has allocated funds to pay remuneration to the Board of Directors, the Supervisory Board, and salaries for Management as follows:

Name	Position	Salary	Allowance
Board of Director			
Mr. Le Quang Binh	Chairman of BOD		37,200,000
Mr. Dang Van Tung	Member of BOD	275,400,000	
Mr. Trinh Hong Ngan	Member of BOD		32,400,000
Mr. Vu Minh Tan	Member of BOD		32,400,000
Mr. Pham Van Lo	Member of BOD	162,000,000	
Supervisory Board			
Ms. Le Thi Thu Hien	Chairman of Supervisory Board	285,600,000	
Ms. Nguyen Thi Lich	Member of Supervisory Board		30,000,000
Mr. Nguyen Anh Tuan	Member of Supervisory Board		18,833,333
Mr. Nguyen Van Tao	Member of Supervisory Board		11,166,667
Executive Board			
Mr. Trinh Hong Ngan	General Director	306,000,000	
Mr. Vu Minh Tan	Deputy General Director	275,400,000	
Mr. Nguyen Van Dung	Deputy General Director	275,400,000	
Mr. Pham Thanh Hai	Deputy General Director	275,400,000	
Mr. Nguyen Thac Tan	Deputy General Director	275,400,000	
Chief Accountant			
Mr. Le Minh Hien	Chief Accountant	255,000,000	
Total		2,385,600,000	162,000,000

3. Comparative information: The figures used for comparison are the financial statement figures for the fiscal year beginning on January 1, 2024, and ending on June 30, 2024, of VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION

Prepared by

Chief Accountant

General Director

Pham Thi Thuy Nga

Le Minh Hien

Trinh Hong Ngan