

VIETNAM NATIONAL COAL AND
MINERAL INDUSTRIES HOLDING
CORPORATION LIMITED
**VINACOMIN – VIET BAC MINING
INDUSTRY HOLDING CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness



No.: 0629/BC - CMV

Hanoi, March 14, 2025

ANNUAL REPORT OF 2024

I. General information:

1. General information:

- Trading name: **VINACOMIN – VIET BAC MINING INDUSTRY HOLDING CORPORATION**

- Enterprise Registration Certificate No.: 0100100015, initially registered on January 23, 2006, and amended for the tenth time on May 7, 2024, issued by the Department of Planning and Investment of Hanoi City.

- Charter capital: VND 1,050,000,000,000 (*One thousand and fifty billion Vietnamese dong*).

- Owner's investment capital: VND 1,031,041,000,000 (*One thousand, thirty-one billion, forty-one million Vietnamese dong*). The owner: Vietnam National Coal and Mineral Industries Holding Corporation Limited.

- Address: No. 1 Phan Dinh Giot, Phuong Liet Ward, Thanh Xuan District, Hanoi.

- Phone: 04-36647515 Fax: 04-36647493 Website: www.cmv.vn

- Stock code: MVB.

- Vinacomin – Viet Bac Mining Industry Holding Corporation was equitized by Decision No. 132/QĐ–TTg dated January 26, 2015, by the Prime Minister. The Parent company has operated under the Parent company – Subsidiary Model since October 1, 2015. The Parent company became a public company on January 28, 2016. Its shares, under the stock code MVB, were officially listed on the Hanoi Stock Exchange (HNX) on October 28, 2020.

2. Business lines and business areas:

- Key business lines: collection and mining of coal; production of cement and construction materials; mechanical production and general business.

- Business areas: Hanoi, Ha Nam, Thanh Hoa, and other northern provinces, including Thai Nguyen, Lang Son, Tuyen Quang, Bac Giang, Bac Ninh, Vinh Phuc, Cao Bang, Bac Kan, Lao Cai, and Ha Giang.

3. Information on the governance model, business organization, and management apparatus:

- Governance model: develops and promulgates regulations to manage all activities of the Parent company, operates in accordance with the law, promotes business growth, and ensures the interests of shareholders.

- Structure of the management apparatus: General Meeting of Shareholders (GMS), Board of Directors (BOD), Supervisory Board, and Executive Board. The BOD consists of 05 people (including 01 independent member of the BOD), the Supervisory Board consists of 03 people. Members of the BOD and Supervisory Board are elected by the General Meeting of Shareholders (GMS).

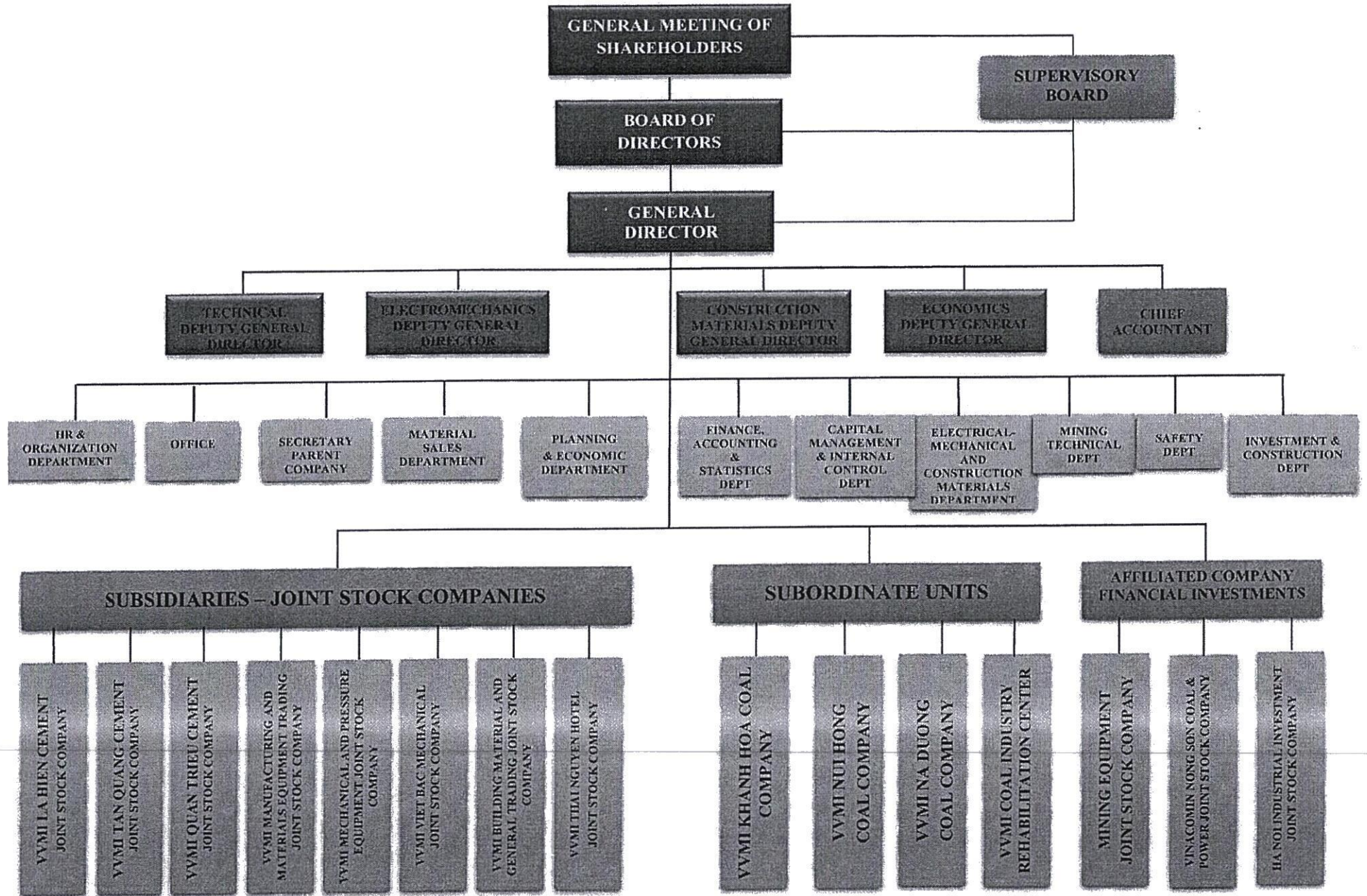
- Executive Board:

+ General Director, 04 Deputy General Directors, Chief Accountant of the Parent company

+ Functional departments include 10 specialized operational departments.

- Vinacomin – Viet Bac Mining Industry Holding Corporation has 04 subordinate units of the Parent company; 08 subsidiaries are joint stock companies and 03 affiliated companies and financial investments (according to the organizational chart below):

ORGANIZATIONAL CHART OF THE PARENT COMPANY



4. Development orientation

The primary objectives of the Parent company: Enhance operational efficiency, maximize profits, create jobs and income for employees, increase returns for shareholders, contribute to the state budget, and continuously develop the Parent company towards greater strength.

- **For coal products**

Maintain and expand the licensed border for both depth and perimeter of the mines for Khanh Hoa, Na Duong and Nui Hong Coal Mines for long-term stable exploitation:

a) Nui Hong Mine Capacity Expansion Project: The Nui Hong open-pit mining project with a capacity of 400,000 tons of TNK/year will end in 2025. Therefore, to promote existing capacity and meet the coal consumption demand for Cao Ngan Thermal Power Plant and the Parent Company's cement factories, the Parent Company has established a project to expand the capacity of Nui Hong mine with a design capacity of 500,000 tons of TNK/year.

The project has been approved by Vietnam National Coal and Mineral Industries Holding Corporation Limited for the Construction Investment Feasibility Study Report on May 15, 2024.

b) Na Duong Mine Capacity Expansion Project: To invest in expanding and increasing the capacity of Na Duong Coal Mine from 600,000 tons TNK/year to 1,200,000 tons TNK/year to meet the coal demand for Na Duong II Thermal Power Plant to come into operation in the fourth quarter of 2026.

c) Khanh Hoa Open-pit Mining Project (adjusted): To implement the Prime Minister's energy planning No. QH 893, the Parent Company has established the Khanh Hoa open-pit mining project (adjusted) with a design capacity of 450,000 tons of TNK/year.

The project was approved by Vietnam National Coal and Mineral Industries Holding Corporation Limited for adjustment on December 20, 2024.

- **For products of subsidiaries (Joint Stock Companies)**

* **Cement products:** Fully utilize the capacity of invested cement plants, diversify products, and ensure quality and brands favored by consumers. Invest in-depth, innovate technology and equipment, apply scientific and technical advances to optimize production lines to improve quality, reduce product costs, and increase competitiveness in the consumption market.

* **Mechanical products:** Improve mechanical manufacturing capacity, invest in high-precision mechanical processing equipment, ensure the supply of spare parts to produce coal, minerals, electricity, cement and other production in the industry and reach out to markets outside the industry. In-depth investment in mechanical repair to undertake immediate and long-term tasks, capable of repairing advanced equipment with high technical requirements.

* **Other production:** Combine in-depth and breadth investments to develop in line with the growth of the Parent company and the Corporation to ensure business efficiency. Focus on promoting existing products such as cement bags, alumina bags, all kinds of stone mining products, clay, etc.

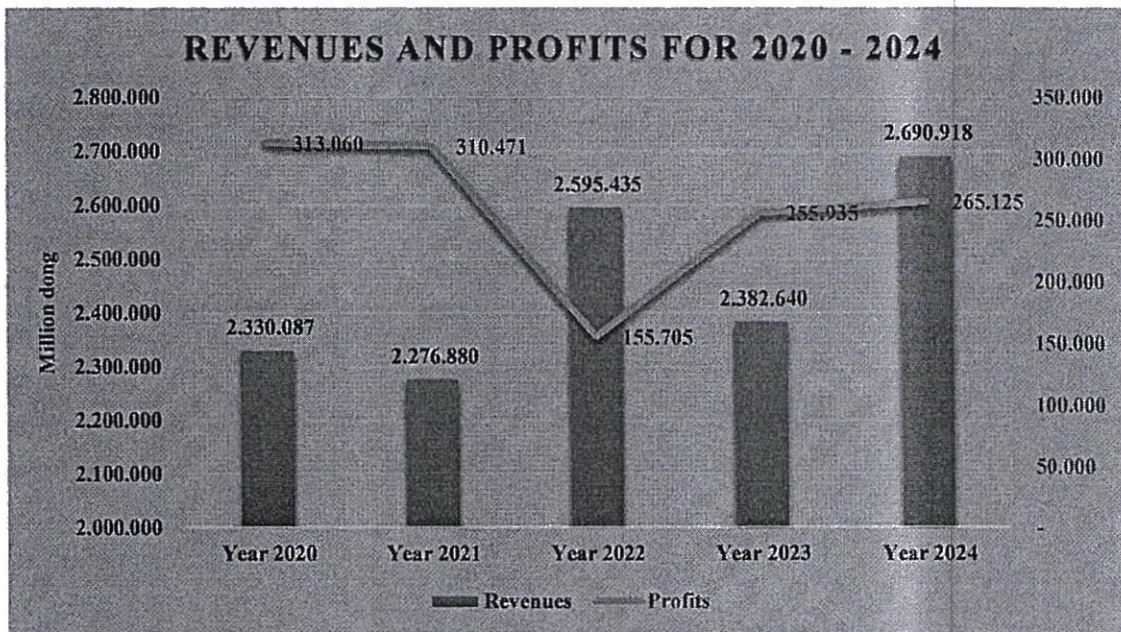
II. Business performance in 2024:

1. Production and business activities:

No.	Items	Unit	Resolution of the GMS for 2024	Actual in 2024	Achievement rate (%)
1	Physical Items				
+	Green coal	1,000 tons	1,126	988	87.73
+	Production of rock and soil removal	1,000 m ³	9,970	9,359	93.88
+	Clean coal production and import	1,000 tons	1,400	1,291	92.27
+	Coal consumption	1,000 tons	1,400	1,275	91.07
2	Charter capital	million dong	1,050,000	1,050,000	100.00
3	Total Revenue	million dong	2,436,362	2,690,919	110.45
4	Profit before tax	million dong	300,762	265,126	88.15
5	CIT payment	million dong	60,152	58,908	97.93
6	Profit after tax	million dong	240,610	219,116	91.07
7	Dividend payout ratio/Charter capital	%	≥ 9%	Expected 11%	
8	Construction investment	million dong	88,444	134,512	152.09

In 2024, the global and domestic economies faced numerous difficulties and challenges, with complex geopolitical fluctuations worldwide. Meanwhile, site clearance and compensation for coal mining have become increasingly difficult, with limited production space. Additionally, the cement consumption market is highly competitive, significantly impacting the production and business activities of the Parent company.

Amid these circumstances, the BOD and the Executive Board of the Parent company, under unified direction across the entire political system and the concerted efforts of all staff and employees, Vinacomin - Viet Bac Mining Industry Holding Corporation actively implemented flexible solutions in production and business. Together, they overcame all the difficulties through solidarity and cost-saving measures, ensuring stable employment and income for employees while fundamentally achieving the planned targets. Domestically, significant fluctuations in fuel and raw material prices had a major impact on many industries and sectors, including the Parent company's production and business activities. With correct decisions, synchronous solutions and proactive and flexible direction and management, the Parent Company's production and business activities have effectively ensured jobs and income for employees.



III. Reports and evaluations of the Executive Board:

1. Evaluation of production and business results:

- In 2024, the coal mining activities of the Parent company faced numerous challenges in site clearance compensation due to the failure to convert land use purposes (Na Duong), Thai Nguyen City had not yet allocated resettlement land, resulting in many families have not yet handed over land to coal companies. Additionally, coal consumption for the Na Duong Thermal Power Plant declined, Na Duong mine temporarily halted coal mining in Zone II-where good-quality coal is found to necessitate the import of high-quality coal for blending. The landslide in Na Duong mine's Zone III pillar resulted in significant expenses for handling to ensure safety, etc. Despite these difficulties, the units actively and proactively managed production in accordance with the mining conditions of each unit, organized production efficiently to enhance equipment productivity, and ensured coal supply for the Na Duong and Cao Ngan Thermal Power Plants as well as cement production units within the Parent company.

- In 2024, the cement industry continued to be affected by global economic conditions, with no signs of recovery in the real estate market and an oversupply of cement far exceeding demand. Additionally, input costs for cement production, including raw materials and fuel, remained high. In this challenging domestic market, where supply exceeds demand and competition is fierce, the Parent company's cement production units made exceptional efforts to boost cement consumption.

- The Parent company together with its units conducted comprehensive reviews and improved management mechanisms across various domains, with a central focus on cost management accountability mechanisms to enhance management accountability and drive stronger business efficiency. Economic and technical standards were reviewed and issued in line with advanced practices to increase productivity and reduce costs in the new context.

- Well planning, training, and effectively implementing the leadership and management personnel planning for the 2020 - 2025 period, as approved by relevant authorities. The Parent company carried out recruitment as per the plan approved by the BOD of Parent Company. Newly recruited employees mainly replace retired employees and terminate labor contracts. The quality and training fields of newly recruited employees essentially met the requirements, promptly fulfilling production demands.

- The units within the Parent company have implemented groups of solutions to attract talented employees with high skills, expertise, and technical proficiency, such as issuing regulations on progressive salary payment, hourly salary payment, performance-based payment (KPI).

- Strengthen the control of the activities in subsidiary companies, coordinate in production management and product consumption markets to enhance the efficiency of investment capital.

2. Organization and human resources:

2.1. List of the Executive Board:

1) Trinh Hong Ngan: General Director

- Gender: Male Date of birth: 1977
- Professional qualifications: Mining Engineer.
- Total number of shares held:
 - + Representative of state capital ownership: None.
 - + Individually owned: 14,700 shares.
- Position in other organizations: None.

2) Vu Minh Tan: Deputy General Director

- Gender: Male Date of birth: 1967
- Professional qualifications: Master of Economics, Mechanical Engineer, Mining Engineer
- Total number of shares held:
 - + Representative of state capital ownership: None.
 - + Individually owned: None.
- Position in other organizations:
 - + Chairman of the Board of Directors of VVMI La Hien Cement Joint Stock Company.
 - + Member of the Board of Directors of Mining Equipment Joint Stock Company.
 - + Member of the Board of Directors of VINACOMIN - Nong Son Coal & Power Joint Stock Company.

3) Nguyen Van Dung: Deputy General Director

- Gender: Male Date of birth: 1966
- Professional qualifications: Mining Engineer.
- Total number of shares held:
 - + Representative of state capital ownership: None.
 - + Individually owned: None.
- Position in other organizations:
 - + Chairman of the Board of Directors of VVMI Quan Trieu Cement Joint Stock Company.
 - + Chairman of the Board of Directors of VVMI Tan Quang Cement Joint Stock Company.
 - + Chairman of the Board of Directors of VVMI - Manufacturing and Materials Equipment Trading Joint Stock Company.

4) Pham Thanh Hai: Deputy General Director

- Gender: Male Date of birth: 1974
- Professional qualifications: Master of Mining.
- Total number of shares held:
 - + Representative of state capital ownership: None.
 - + Individually owned: None.
- Position in other organizations:

+ Chairman of the Board of Directors of VVMI - Building Material and General Trading Joint Stock Company.

5) Nguyen Thac Tan: Deputy General Director

- Gender: Male Date of birth: 1970
- Professional qualifications: Electrical Engineering, Mining Engineer.
- Total number of shares held:
 - + Representative of state capital ownership: None.
 - + Individually owned: 2,300 shares.
- Position in other organizations:
 - + Chairman of the Board of Directors of VVMI Viet Bac Mechanical Joint Stock Company.
 - + Chairman of the Board of Directors of VVMI – Mechanical and Pressure Equipment Joint Stock Company.
 - + Chairman of the Board of Directors of VVMI Thai Nguyen Hotel Joint Stock Company.

6) Le Minh Hien: Chief Accountant of the Parent company

- Gender: Male Date of birth: 1981
- Professional qualifications: Master of Economics; Bachelor of Accounting, Mining Engineer.
- Total number of shares held:
 - + Representative of state capital ownership: None.
 - + Individually owned: 1,000 shares.
- Position in other organizations: None.

2.2. *Changes in the Executive Board: None.*

2.3. *Number of staff and employees and average salary:*

- The total number of staff and employees of the Parent company - Vinacomin - Viet Bac Mining Industry Holding Corporation as of March 04, 2025 is 1,705 (VVMI Nui Hong Coal Company: 523 people; VVMI Khanh Hoa Coal Company: 559 people; VVMI Na Duong Coal Company: 516 people; VVMI Coal Industry Rehabilitation Center: 18 people; Parent company Headquarters: 89 people)

- Average monthly salary of employees in 2024: 14,171,517 VND/person/month

3. Investment and implementation situation of projects:

3.1. Construction investment implementation situation in 2024

In 2024, the total value of investments reached 134,512 million VND, equivalent to 152.09% of the annual plan. During 2024, coal production units invested in construction works and equipment for production, such as:

- Project for investment in production maintenance equipment in 2024 at Khanh Hoa, Nui Hong, and Na Duong Coal Mines.

- Project for the route from the administrative building to the Electromechanical workshop, and the Construction investment project for production Facilities at Khanh Hoa Coal Mine.

- Investment project for a 120-ton truck weighing station at Na Duong Coal Mine.

The projects were urgently implemented to ensure compliance with current regulations, the works put into use have proven effective, meeting production requirements, as well as gradually replacing depreciated equipment.

3.2. Investment and implementation situation of major projects:

** Project for Expansion and Capacity Upgrade of Nui Hong Mine:*

The Parent company prepared a dossier to request approval of the project investment policy and submitted the dossier to the Public Administrative Service Center of Thai

Nguyen province. Currently, the provincial departments, agencies, and local authorities of Thai Nguyen are reviewing and assessing the dossier. After the project investment policy is approved by the People's Committee of Thai Nguyen province, the Parent company will carry out the following tasks: (1) Complete the dossier on the environmental impact assessment report and submit it to the Ministry of Agriculture and Environment for appraisal and approval; (2) Verify the project's feasibility study report; (3) Submit the feasibility study report to the Department of Industry and Trade of Thai Nguyen province for appraisal; (4) The BOD of the Parent company approve the expansion and capacity upgrade of Nui Hong Mine project.

** Adjustment of the Open-Pit Mining Project at Khanh Hoa Mine:*

The Parent company prepared a dossier to request for the adjustment of Investment Certificate No. 17121000047, which was initially issued by the People's Committee of Thai Nguyen province on December 11, 2014. The Parent company submitted the dossier to the Public Administrative Service Center of Thai Nguyen province. Currently, the provincial departments, agencies, and local authorities of Thai Nguyen are reviewing and assessing the dossier. After the investment certificate adjustment is approved by the People's Committee of Thai Nguyen province, the Parent company will carry out the following tasks: (1) Complete the dossier on the environmental impact assessment report and submit it to the Ministry of Agriculture and Environment for appraisal and approval; (2) Verify the project's feasibility study report; (3) Submit the feasibility study report to the Department of Industry and Trade of Thai Nguyen province for appraisal; (4) The BOD of the Parent company approve the adjustment of the open-pit mining project at Khanh Hoa Mine.

** Project for Expansion and Capacity Upgrade of Na Duong Coal Mine:*

The Parent company is currently submitting an application to the Department of Mineral Resources of Vietnam for the request of an Exploitation Permit. In compliance with the requirements of the Department of Mineral Resources of Vietnam, the Parent company completed and submitted the dossier to request an Exploitation Permit for the Project on Expansion and Capacity Upgrade of Na Duong Coal Mine (Phase 3) at the Reception Office of The Department of Mineral Resources of Vietnam on December 2, 2024. The Department of Mineral Resources of Vietnam has sought opinions from the National Mineral Reserve Council regarding the mineral reserves permitted for project design.

The National Mineral Reserve Council has confirmed the mineral reserves eligible for inclusion in the mining design. The Parent company continues to work with the Department of Mineral Resources of Vietnam on the calculation of fees for granting mining rights and issues related to the obligation to repay the cost for mineral potential assessment and mineral exploration costs invested by the state at the Na Duong Coal Mine in Lang Son province, to expedite the issuance of the Mineral Exploitation permit for the project.

** Challenges and difficulties in the implementation of investment projects:*

- Applying for investment approval for mining projects faces many difficulties due to problems with land use planning.

- The work of granting mineral exploration and exploitation licenses has not been carried out due to waiting for the Prime Minister's permission to use the National Energy Master Plan for the period 2012-2030, with a vision to 2050 (QH 893) to carry out procedures for granting mineral exploration and exploitation licenses.

3.3. Investment in subsidiaries and affiliated companies:

a) Investment in subsidiaries:

No.	Subsidiaries	Charter capital (thousand dong)	Capital contribution rate	Revenue Production and business (VND)	Profit before tax (VND)
1	VVMI – Mechanical and Pressure Equipment Joint Stock Company	12,000,000	51%	492,301,423,003	2,940,735,531
2	VVMI - Manufacturing and Materials Equipment Trading Joint Stock Company	12,500,000	51%	353,149,272,622	3,903,821,127
3	VVMI – Building Material and General Trading Joint Stock Company	7,500,000	51%	42,052,679,926	680,234,947
4	VVMI – Viet Bac Mechanical Joint Stock Company	10,080,000	51%	159,124,498,373	2,373,606,932
5	VVMI – Quan Trieu Cement Joint Stock Company	250,000,000	84.91%	592,693,625,998	4,196,626,625
6	VVMI – Thai Nguyen Hotel Joint Stock Company	7,500,000	51%	26,575,059,179	84,558,800
7	VVMI – La Hien Cement Joint Stock Company	120,000,000	51.38%	661,186,027,676	48,504,796,282
8	VVMI – Tan Quang Cement Joint Stock Company	350,000,000	57.14%	844,847,567,958	55,335,314,470

b) Investment in affiliated companies:

No.	Company	Charter capital (million dong)	Capital contribution rate	Dividend (%)
1	Mining Equipment Joint Stock Company	6,000	29%	

c) Other long-term investments:

No.	Company	Charter capital (million dong)	Capital contribution rate	Dividend (%)
1	VINACOMIN - Nong Son Coal & Power Joint Stock Company	140,000	10.80%	
2	Hanoi Industrial Investment Joint Stock Company	100,000	1.5%	

4. Financial situation:

a. Financial situation (From 01/01/2024 – 31/12/2024):

No.	Items	Year 2024 (Parent company)	Year 2023 (Parent company)	Difference (%)
1	Total asset value	2,098,303,041,122	1,930,452,354,605	8.69
2	Net revenue	2,690,918,530,768	2,382,640,186,046	12.94
3	Profit from business activities	219,937,856,289	256,302,327,143	-14.19
4	Other profit	45,187,906,942	-367,346,713	
5	Profit before tax	265,125,763,231	255,934,980,430	3.59
6	Profit after tax	219,115,747,187	213,512,216,343	2.62
7	Dividend payout ratio		13%	

b. Financial indicators:

No.	Indicators	As of 31/12/2024 (Parent company)	As of 31/12/2023 (Parent company)
1	Solvency indicators		
	- Short-term payment ratio	1.82	2.19
	- Quick payment ratio	1.27	1.47
2	Capital structure indicators		
	- Debt/Total assets ratio	0.23	0.19
	- Debt/Owner's Equity ratio	0.3	0.23
3	Operational efficiency indicators		
	- Inventory turnover	10	11
4	Profitability indicators		
	- Profit after tax/Net revenue ratio	8,14%	8,96%
	- Profit after tax/Owner equity ratio (ROE)	16,23%	16,14%
	- Profit after tax/Total assets ratio (ROA)	10,88%	10,74%
	- Profit from business activities/Net revenue ratio	8,17%	10,76%

c. Assets situation of the Parent company:

The assets of the Parent company – Vinacomin – Viet Bac Mining Industry Holding Corporation as of December 31, 2024 were: VND 2,098,303,041,122, as of December 31, 2023 were: VND 1,930,452,354,605.

Receivables as of December 31, 2024 were: VND 456,116,183,135.

d. Payables situation of the Parent company:

Total liabilities as of December 31, 2024 were: VND 489,742,418,441. In which:

+ Short-term liabilities was VND 406,808,209,375

+ Long-term liabilities was VND 82,934,209,066

+ No bad debts, not adversely affected by foreign exchange rate differences in business performance.

Some financial indicators (Consolidated Financial statements)

1. Liabilities / Owner Equity ratio: 0.53
2. Capital preservation ratio: 1.01
3. Profit margin: ROE = 15.24%, ROA = 8.51%
4. Short-term payment ratio: 1.37
5. Quick payment ratio: 0.98
6. Revenue, expenses, results:

Items	Code	Explanation	Accumulated from the beginning of the year to the end of the year	
			This year	Previous year
1. Revenue from sales and services provision	1		5,273,038,459,513	4,887,887,393,320
2. Revenue deductions	2		5,070,401,390	4,582,870,162
3. Net revenues from sales and service provision	10		5,267,968,058,123	4,883,304,523,158
4. Cost of goods sold	11		4,510,763,114,513	4,046,000,855,299
5. Gross profit from sales and service provision	20		757,204,943,610	837,303,667,859
6. Financial income	21		13,912,072,842	25,448,778,056
7. Financial expenses	22		28,535,964,553	53,889,295,749
- In which: Interest expenses payable	23		17,935,869,391	45,460,059,399
8. Selling expenses	25		100,952,568,105	106,096,632,440
9. Business management expenses	26		349,858,218,760	340,157,918,184
10. Net profit from business activities (30=20+(21-22)+24-(25+26))	30		291,770,265,034	362,608,599,542
11. Other income	31		51,081,697,720	4,382,853,241

Items	Code	Explanation	Accumulated from the beginning of the year to the end of the year	
			This year	Previous year
12. Other expenses	32		5,975,943,209	2,880,441,777
13. Other profit (40=31-32)	40		45,105,754,511	1,502,411,464
14. Total accounting profit before tax (50=30+40)	50		336,876,019,545	364,111,011,006
15. Current corporate income tax expenses	51		82,748,150,800	68,651,141,311
16. Deferred corporate income tax expenses	52		-12,897,638,648	1,912,772,878
17. Profit after corporate income tax	60		267,025,507,393	293,547,096,817
18. Profit after tax of Parent company shareholders	61		225,075,572,376	243,600,302,117
19. Profit after tax of non-controlling shareholders	62		41,949,935,017	49,946,794,700
20. Basic earnings per share (*)	70		1,836	1,902

e. *Explanation of the Executive Board for the audit opinion: None*

5. Shareholder structure and changes in owner's investment capital:

a) Share: Total number of shares of the Parent company: 105,000,000 ordinary shares (par value: 10,000 VND/share). The number of freely transferable shares is 1,895,900 shares, while the remaining 103,104,100 shares are owned by the State through Vietnam National Coal and Mineral Industries Holding Corporation Limited (VINACOMIN).

b) Shareholder structure:

- Shareholder structure:

No.	Shareholders	Number of Shares Held	Percentage of Charter Capital
1	State shareholder: Vietnam National Coal and Mineral Industries Holding Corporation Limited (VINACOMIN)	103,104,100	98.194%
2	Domestic institutional shareholders	5,000	0.005%
3	Domestic individual shareholders	1,820,679	1.734%
4	Foreign individual shareholders	70,221	0.067%
	Total	105,000,000	100%

- List of shareholders holding more than 5% of the Parent company's share capital:

No.	Shareholders	Number of Shares Held	Percentage of Charter Capital	Address
1	Vietnam National Coal and Mineral Industries Holding Corporation Limited (VINACOMIN)	103,104,100	98.194%	No. 226 Le Duan Street, Dong Da District, Hanoi City

c) Situation of changes in owner's investment capital: no change in the reporting period.

d) Trading of treasury shares: None

e) Others securities: No other securities issuance in the period

6. Report on the Parent company's environmental and social impact assessment:

6.1. Environmental impact:

- Specific measures were implemented to reduce greenhouse gas emissions are as follows:

+ Annually conduct awareness-raising campaigns and training sessions on environmental protection for all employees.

+ Planting trees to green barren areas at construction sites, waste dumps, office areas, and along transportation routes.

+ Regularly maintain and upgrade machinery and equipment to ensure technical compliance, safety, noise reduction, and reducing emissions.

+ Periodically maintaining and upgrading dust and exhaust treatment systems, such as fabric bag dust filters and electrostatic precipitators; operating these systems consistently in areas with emissions to minimize pollution caused by dust and exhaust discharge into the surrounding environment.

+ Regularly watering the road and operating mist spraying systems inside and outside production areas.

- The total expense for regular environmental protection works in 2024 at coal mining units is 59,434 billion VND, of which:

+ Regular environmental expenses are: 4,781 billion VND;

+ The expense of mining wastewater treatment is: 54,653 billion VND.

- Invest in and purchase advanced equipment and modern technology to minimize environmental pollution.

6.2. Management of raw materials and natural resources:

a) Total amount of raw materials and natural resources used for the production and packaging of key products and services during the year (coal mining production): 421.3 billion VND.

- Diesel oil for coal mining equipment: 16,856,578 liters (equivalent to 294 billion VND);

- Automobile gasoline: 70,188 liters (equivalent to 1.45 billion VND);

- Other raw materials, corresponding to 125.7 billion VND.

b) Report on the percentage of recycled raw materials and natural resources used to produce key products and services during the year: No recycling was conducted; materials were sold to licensed recycling units to ensure environmental hygiene.

6.3. Energy consumption:

Direct and indirect electricity consumption by coal production units under the Parent company and the Parent company's Office in 2024 was 17,411,126 kW.

6.4. Water consumption: In 2024, water consumption across the units under the Parent company was as follows:

- The demand for domestic water usage was 38,940 m³; the water supply was purchased from local clean water suppliers and extracted from the unit's boreholes.

- Water used for production serving dust suppression on roads was 262,969 m³; sourced from streams, existing natural lakes and treated water from environmental companies.

- Water used for mist spraying to suppress dust: 153,068 m³; sourced from containment ponds, reservoirs, and treated water provided by the environmental companies.

- Recycled water for vehicle washing: 1,257 m³; sourced from the wastewater treatment station for vehicle washing.

- The amount of water used for domestic purposes was collected through sedimentation systems and treated to meet regulatory standards before being discharged into the environment.

- Water sources used for vehicle washing and cleaning industrial yard surfaces... were all collected and treated through standard systems for reuse or discharge into the environment.

The percentage and total amount of recycled and reused water:

- The total amount of recycled and reused water was 1,257 m³ (this reused water was processed at the wastewater treatment station for vehicle washing of VVMI – Nui Hong Coal Company); the percentage of recycled and reused water is 100%.

*** Assessment related to environmental aspects (water consumption, energy usage and emissions):**

- Water consumption: Domestic water usage is purchased from companies with authorized functions such as Thai Nguyen Water Joint Stock Company, VIWACO Joint Stock Company, and Loc Binh Water Supply Branch – Lang Son Water Supply and Drainage Joint Stock Company.

- The amount of water pumped from the boreholes has an exploitation permit and does not affect the water level in the area.

- Energy consumption: The unit mainly uses electricity, and is conscious of conserving energy, limiting the use of equipment during peak hours.

- Regarding emissions and waste generated during production and business activities:

- + Emissions are generated from trucks, excavators, bulldozers, etc. To minimize the number of emissions that affect the environment, the Parent company always conducts periodic maintenance, middle overhaul and replacement of equipment to reduce vibration, noise and emissions generated into the surrounding environment.

- + Waste: includes domestic waste, ordinary industrial solid waste, and hazardous waste; Domestic waste is collected daily and stored at designated locations. Contracts are signed annually with licensed units for proper waste transportation and treatment. Ordinary industrial solid waste is mainly waste soil and rock generated from coal mining, this amount of waste soil and rock is transported and disposed of in accordance with the approved project designs. Hazardous waste is collected, sorted and stored in hazardous waste warehouses, with clear labeling and proper management. Contracts are signed annually with licensed units for proper waste transportation and treatment.

- Wastewater: Domestic and industrial wastewater is treated via systems to meet permitted standards before discharge into the environment.

6.5. Compliance with the Law on environmental protection:

Environmental protection work has always been directed and determined by the Corporation as an important task, closely linked to the sustainable development of units in production and business activities, implemented according to DTM, the environmental

monitoring system ensures the prescribed indicators and is not subject to penalties related to environmental protection work.

6.6. Policies related to employees.

- Policies for ensuring employees' health and safety: Given the nature of the coal mining industry, employees are often exposed to machinery, equipment, working tools, and hazardous environments, which pose significant risks of equipment failures, occupational accidents, and work-related illnesses. Therefore, every year when developing the production and business plan, the Parent Company develops a plan on labor protection with measures for labor safety, labor hygiene and improving working conditions; fully equipping employees with personal protective equipment; taking care of employees' health, preventing occupational diseases; disseminating, educating, and training on labor protection; regularly monitoring the occurrence of harmful factors in the production process, implementing additional measures to reduce harmful factors, and ensuring acceptable hygiene standards.

- Policies on employee welfare: Every year, the Parent company organizes tours and vacations for employees; convalescence for employees with weak health or outstanding achievements in their work to receive nursing leave at VINACOMIN's nursing facilities (with priority given to employees working in underground mines and doing particularly heavy, hazardous jobs). For cases of occupational diseases, such as pneumoconiosis, employees are provided with medical examinations, occupational disease treatment, and lung lavage at Vietnam Coal and Minerals Hospital and are entitled to nursing leave after lung lavage at the Parent company's nursing facilities.

- Implement salary increases for employees in accordance with the regulations of the State, TKV and the Parent Company. There is a reward system depending on production and business efficiency and employee contributions, etc.

- Salary policy: Vinacomin - Viet Bac Mining Industry Holding Corporation has issued regulations on labor and salary management based on the provisions of the State and Vietnam National Coal and Mineral Industries Holding Corporation Limited. Salaries are paid based on productivity, quality and work efficiency, with no maximum limit for individuals with talent, high expertise, technical proficiency, or significant contributions to the company. Salary distribution is ensured to be transparent, fair, and reasonable for each individual and labor division.

In addition to paying salaries based on time, payment by results and specific tasks to employees, the Parent company also implements supplemental salary schemes to encourage employees to meet and exceed the required working days, ensure safety, increase productivity (progressive), and cost savings; additional salaries are provided during holidays, Tet, and the company's establishment anniversary, etc. The salary policy has motivated and encouraged employees to continuously strive to improve productivity and work quality, successfully completing assigned tasks.

- Insurance policy: The Parent company has fully implemented insurance regimes for employees in accordance with the current Law on Social Insurance, including Social Insurance, Health Insurance, and Unemployment Insurance.

- Other policies: The Parent company has developed and signed collective labor agreements with terms more favorable to employees than those stipulated by the State. Specifically, the Parent company regularly pays attention to improving the spiritual life and welfare of employees by organizing sports competitions, cultural performances within the Parent company, exchanges with partner units and with the locality where the troops are stationed. Timely visits and support are provided to employees in cases of illness, funerals of parents and weddings, etc.

6.7. Reports on responsibilities to local communities: Vinacomin - Viet Bac Mining Industry Holding Corporation fully performs its obligations to the localities where its subsidiaries and affiliated units are located, supporting these localities to overcome the damage caused by storm Yari and supporting the construction of new rural areas.

6.8. Reports on green capital market activities under the guidance of the SSC: None

IV. Assessment of the BOD on the activities of the Parent company:

1. General assessment of the BOD on the activities of the Parent company:

In 2024, the Parent company carried out its business and production tasks under challenging conditions, including:

- Difficulties in site clearance compensation at VVMI Khanh Hoa Coal Company and VVMI Na Duong Coal Company. Coal consumption for thermal power plants declined, and under VINACOMIN's directive, different types of coal had to be procured and blended to meet the requirements of VINACOMIN's thermal power plants.

- Underground mining operations at Khanh Hoa Mine were halted to complete the mine closure procedures.

- Adverse weather conditions, particularly prolonged rainfall and the impact of Typhoon YAGI (Storm No. 3), significantly increased coal production expenses.

- The cement market in 2024 experienced an imbalance between supply and demand, while input costs for cement production, including raw materials and fuels, remained high. Domestic consumption was weak, the housing and real estate market recovered slowly, and competition in pricing remained intense, etc.

Under the unified direction within the Parent company's political system, guidance and support from the Vietnam National Coal and Mineral Industries Holding Corporation Limited (VINACOMIN), and the local authorities where the Parent company's units operate, the collective workforce demonstrated unity, overcame challenges, optimized expenses, and maintained stable production and business activities. As a result, the Parent Company has basically completed the production and business plan targets for 2024, ensuring jobs and income for employees:

- + Regarding coal mining and consumption: Coal mining was carried out safely, meeting the coal demand for power plants, cement plants of the Parent Company.

- + Regarding cement production and sales: The Parent company's cement companies have strengthened the management and operation of equipment, improving productivity; closely followed the consumption market, improved marketing efforts, and were flexible in deciding selling price. Implemented measures in management and operations to reduce costs and improve production and business efficiency. In 2024, the Parent company's total cement sales volume exceeded the planned target.

- + Other production and business companies: There have been many solutions to save the cost of raw materials, fuel, electricity, and administrative expenses, etc.; improving product quality, increasing labor productivity, and ensuring production and business efficiency.

2. Assessment of the BOD on the operation of the Executive Board of the Parent company:

- The BOD agrees with the report on the implementation of the 2024 business and production plan of the Executive Board of the Parent company.

- The Executive Board has complied with the Resolution of the GMS, the resolutions and decisions of the BOD, as well as the regulations of the law and Vietnam National Coal and Mineral Industries Holding Corporation Limited (VINACOMIN).

- Flexible solutions were implemented in production and business operations, promptly addressing difficulties during production, reducing costs, and stabilizing jobs and income for employees.

- The Executive Board strictly complied with the information disclosure regulations on the Hanoi Stock Exchange (HNX) and the State Securities Commission of Vietnam (SSC).

- Strengthened control over the activities of subsidiary companies, coordinated production management and product market strategies to enhance investment capital efficiency.

- Measures were taken to reduce inventory levels, improve debt collection to increase working capital turnover, lower short-term loans, reduce interest expenses in production costs, and achieve the financial targets assigned by VINACOMIN.

- No sign of violations of the Parent company's regulations or state laws were found among the Parent company's management staff.

- The representative managing the Parent company's capital is the Chairman of the BOD of the subsidiaries, successfully leading the units to meet 2024 production and business targets, while preserving and developing the Parent company's capital.

3. Plans and directions of the BOD for the 2025-2030 period

- In the coming years, the State's policies will focus on renewing the growth model, improving productivity, quality, efficiency, and competitiveness; and continuing to refine the socialist-oriented market economy institution. The Vietnamese economy will face significant pressures and challenges due to deeper integration into the global economy. VINACOMIN will encounter difficulties as mining conditions become increasingly deeper, requiring substantial capital investment for development.

- For the Parent company: Permits for coal mining projects remain challenging. Site clearance compensation for waste disposal and coal mining face obstacles, with limited production space and high compensation expenses. The cement market remains highly competitive, and cement production units continue to struggle with financial and market challenges. Given domestic forecasts and the conditions of both VINACOMIN and the Parent company, the BOD will continue directing production and business operations during the 2025-2030 period with the following key tasks:

1) The Parent company will ensure stable production and business operations, producing coal and cement annually according to planned targets and market demand.

2) Rational and effective investment in projects serving both immediate production and business needs and long-term development, including:

- Key projects: Na Duong Coal Mine capacity expansion project; Nui Hong Coal Mine capacity expansion project; Khanh Hoa Coal Mine open-pit mining project (adjusted).

- Production maintenance projects: Implement investment in maintaining coal mines and cement and mechanical factories according to annual plans to meet production requirements as well as promote the efficiency of invested capital. Pay attention to directing projects at cement companies:

+ Waste gas thermal power generation project, Trang Da Limestone Mine expansion project at Tan Quang Cement Joint Stock Company;

+ Automatic bagging project, automatic bagging project, adjustment of Dong Chuong limestone mine project at La Hien Cement Joint Stock Company;

+ Projects to renovate the dust filtration system of the grinding stage at 03 cement factories to improve the quality of exhaust gas treatment before discharging into the environment.

3) Continuing to implement the restructuring plan of the Parent company for the 2021-2025 period, as approved by Vietnam National Coal and Mineral Industries Holding Corporation Limited in Decision No. 1423/QĐ-TKV dated August 07, 2024. Strengthening the application of science and technology innovation.

4) Enhancing training programs linked to personnel planning and rotation to improve workforce quality and prepare human resources for the Parent Company's production and business activities in the 2025-2030 period.

5) Refining organizational structure, improving management mechanisms, reducing costs, increasing business efficiency, fulfilling tax obligations to the State, ensuring shareholder rights, and maintaining stable jobs and income for employees.

6) The 2025 plan proposed for approval by the GMS:

No.	Name of the items	Unit	Plan for 2025
1	Physical items		
	- Raw Charcoal	1,000 tons	930
	- Peel off soil and rocks	1,000 m ³	10,766
	- Self-produced clean coal	1,000 tons	1,070
	- Coal consumption	1,000 tons	1,257
2	Charter capital	Million dong	1,050,000
3	Total revenue	"	2,400,771
4	Profit before tax	"	282,293
5	Pay corporate income tax	"	56,198
6	Profit after tax	"	226,695
7	Dividend payout ratio/Charter capital	%	≥ 9%
8	Construction investment	Million dong	187,899

V. Corporate Governance:

1. Board of Directors:

a) Members and Structure of the Board of Directors:

- The Board of Directors consists of 5 members: the Chairman, the Member of the Board of Directors - General Director, 2 other Members, and 1 Independent Member of the Board of Directors. The members of the Board of Directors are elected by the General Meeting of Shareholders.

- List of Members of the Board of Directors in 2024:

1) Mr. Le Quang Binh - Chairman of the Board of Directors:

- Gender: Male Date of Birth: 1964

- Professional qualifications: Master of economics, Mining engineer

- Total number of shares held:

+ Representative of state capital ownership: 103,104,100 shares

+ Individually owned: 10,000 shares

- Position in other organizations:

+ Chairman of the Board of Directors of VINACOMIN – Viet Bac Geology Joint Stock Company.

+ Chairman of the Board of Directors of VINACOMIN – Thanh Hoa Co Dinh Chromite Joint Stock Company.

+ Chairman of the Board of Directors of Thach Khe Iron Ore Joint Stock Company.

2) Mr. Trinh Hong Ngan – Member of Board of Directors – General Director:

As reported in *Section 2.1. Executive Board*

3) Mr. Dang Van Tung – Full-time member of the Board of Directors:

- Gender: Male Date of Birth: 1964
- Professional qualifications: Mining engineer
- Total number of shares held:
 - + Representative of state capital ownership: 0 share
 - + Individually owned: 0 share
- Position in other organizations: None

4) Mr. Vu Minh Tan – Member of the Board of Directors

As reported in *Section 2.1. Executive Board*

5) Mr. Pham Van Lo – Independent member of the Board of Directors

- Gender: Male Date of Birth: 1957
- Professional qualifications: Mining engineer
- Total number of shares held:
 - + Representative of state capital ownership: 0 share
 - + Individually owned: 3.300 shares
- Position in other organizations: None

b) Subcommittees of the Board of Directors: established when the 2024 AGMS is held and self-dissolved at the end of the general meeting.

c) Activities of the Board of Directors:

In 2024, the Board of Directors has implemented the Parent company's governance in accordance with the provisions of law, the Parent company's Charter, the Regulation on the operation of the Board of Directors, the Internal Regulation on corporate governance, the Regulation on information disclosure and other Regulations and regulations to ensure the interests of the Parent company and shareholders; creating favorable conditions for the General Director to be proactive in production and business administration while still ensuring the management, direction and supervision of the BOD.

- Promulgating resolutions directing the Parent company's representatives at subsidiaries who are the Chairman of the BOD and the Company's Director in performing their tasks. Strengthening supervision and management of the Parent company's capital portion in companies with investment capital of the Parent company through the Parent company's representative in companies.

- For regular or extraordinary meetings, depending on the content of the meeting, the BOD invites the Deputy General Director, Chief Accountant, Heads of relevant departments and capital representatives of the Parent company at the company with contributed capital to attend the meeting, report on specific work and give opinions.

- Closely coordinate with the Supervisory Board, ensure the operational independence of the Supervisory Board. Invite meetings and send documents of the BOD meeting to the Supervisory Board in accordance with regulations as for Members of the BOD, respect the opinions of the Supervisory Board attending the meeting of the BOD.

- There are solutions to resolve difficulties for subsidiaries that have difficulties in performing production and business tasks.

- Number of meetings of the Board of Directors and attendance rate of Members:

No.	Member of the Board of Directors	Number of Meetings of BOD attended	Attendance rate	Reasons for absence
1	Le Quang Binh	40	100%	
2	Dang Van Tung	40	100%	
3	Vu Minh Tan	40	100%	
4	Trinh Hong Ngan	40	100%	
5	Pham Van Lo	40	100%	

- Number of resolutions and decisions of the Parent company's BOD in 2024:

No.	Date	Number of Documents	Excerpt of text content	Approval Rate
1	02/01	02/NQ-HDQT	Approval for the provisional assignment for the construction investment plan in 2024 for VINACOMIN - Viet Bac Mining Industry Holding Corporation	100%
2	02/01	03/NQ-HDQT	Approval for assigning the General Director to implement the directives from VINACOMIN in document No. 6457/TKV-KCM dated 28/12/2023	100%
3	02/01	04/QD-HDQT	Provisional assignment of construction investment plan in 2024	100%
4	02/01	06/NQ-HDQT	Approval for assigning the General Director to implement the directives from VINACOMIN in document No. 02/TKV-KTM dated 02/01/2024 and No. 53/TKV-KH dated 03/01/2024	100%
5	22/01	11/NQ-HDQT	Approval for assigning the General Director to direct the report for voting at the 2024 AGMS	100%
6	22/01	12/NQ-HDQT	Approval for the provisional assignment for the business coordination plan for the first quarter of 2024	100%
7	22/01	13/NQ-HDQT	Approval for the short-term loan plan to support production and business operations in 2024	100%
8	26/01	16/QD-HDQT	Issuance of the Regulations on environmental protection management for VINACOMIN - Viet Bac Mining Industry Holding Corporation	100%
9	29/01	17/NQ-HDQT	Approval for directives and solutions to ensure effective implementation of the 2024 business coordination plan for the Parent company	100%
10	29/01	18/NQ-HDQT	Approval for assigning the General Director to report to VINACOMIN on the implementation of cost management and business coordination plans for 2023 of the Parent company	100%
11	29/01	19/NQ-HDQT	Approval for the adjustment of compensation plans for land clearance related to the northern	100%

No.	Date	Number of Documents	Excerpt of text content	Approval Rate
			expansion area, serving the production activities of VVMI Khanh Hoa Coal Company	
12	29/01	20/NQ-HDQT	Approval for the final settlement of capital investment to complete the finished coal storage project – VVMI Khanh Hoa Coal Company	100%
13	29/01	21/QD-HDQT	Ratification of the final settlement of capital investment to complete the finished coal storage project – VVMI Khanh Hoa Coal Company	100%
14	29/01	22/QD-HDQT	Ratification of the adjustment of compensation plans for land clearance related to the northern expansion area, serving the production activities of VVMI Khanh Hoa Coal Company	100%
15	21/02	25/NQ-HDQT	Approval for the voting content for the 2024 AGMS of subsidiaries	100%
16	21/02	26/NQ-HDQT	Approval for contents related to the organization of the 2024 AGMS	100%
17	21/02	27/NQ-HDQT	Approval for the outline and cost estimates for the preparation of the project to upgrade the dust filtration system for the raw material grinding process at VVMI Tan Quang Cement JSC	100%
18	21/02	28/NQ-HDQT	Approval for the outline and cost estimates for the preparation of the project to upgrade the dust filtration system for the raw material grinding process at VVMI Quan Trieu Cement JSC	100%
19	21/02	29/NQ-HDQT	Approval for assigning the General Director to direct the development of the implementation progress and report to the BOD for supervision of coal mining projects	100%
20	21/02	30/NQ-HDQT	Approval for the additional business lines of the Mining Equipment Joint Stock Company	100%
21	26/02	36/QD-HDQT	Issuance of the Regulations on Material Management for VINACOMIN - Viet Bac Mining Industry Holding Corporation	100%
22	11/03	44/NQ-HDQT	Approval for the inspection and supervision plan for 2024	100%
23	11/03	45/NQ-HDQT	Approval for the appointment of legal representatives of the Parent company at certain joint-stock companies	100%
24	11/03	46/NQ-HDQT	Approval for the promulgation of the regulations on the application of workplace democracy	100%
25	11/03	47/NQ-HDQT	Approval for the establishment of the organizing committee and subcommittees to support the 2024 AGMS	100%
26	11/03	48/NQ-HDQT	Approval for the policy to initiate procedures for coal mine closure in the underground area of the edge of the open pit of Khanh Hoa coal mine	100%

No.	Date	Number of Documents	Excerpt of text content	Approval Rate
27	11/03	49/NQ-HDQT	Approval for the evaluation of business efficiency and enterprise rankings for 2023	100%
28	11/03	50/NQ-HDQT	Approval for the 2023 salary fund settlement for the Parent company	100%
29	12/03	51/QD-HDQT	Establishment of the organizing committee for the 2024 AGMS of VINACOMIN - Viet Bac Mining Industry Holding Corporation	100%
30	12/03	52/QD-HDQT	Formation of the Shareholder's Eligibility Checking Committee for the 2024 AGMS of VINACOMIN - Viet Bac Mining Industry Holding Corporation	100%
31	12/03	53/QD-HDQT	Issuance of the plan for inspecting and supervising compliance with shareholder decisions in 2024 of VINACOMIN - Viet Bac Mining Industry Holding Corporation	100%
32	12/03	54/QD-HDQT	Establishment of the Assisting Group Secretariat of the 2024 AGMS of VINACOMIN - Viet Bac Mining Industry Holding Corporation	100%
33	12/03	55/QD-HDQT	Change of the Parent company's representative in the VVMI - Building Material and General Trading Joint Stock Company	100%
34	12/03	56/QD-HDQT	Appointment of a representative of VINACOMIN - Viet Bac Mining Industry Holding Corporation to join the BOD, Supervisory Board of Mining Equipment JSC for the 2024-2029 period	100%
35	12/03	57/QD-HDQT	Change of Representative of the Parent company at VVMI - Mechanical and Pressure Equipment JSC	100%
36	12/03	58/QD-HDQT	Issuance of the regulations on the application of workplace democracy within VINACOMIN - Viet Bac Mining Industry Holding Corporation	100%
37	15/03	62/QD-HDQT	Settlement of salary fund in 2023 of Parent company - VINACOMIN - Viet Bac Mining Industry Holding Corporation	100%
38	27/03	65/NQ-HDQT	Approval for the policy of Nui Hong Coal JSC - VVMI to operating lease of vehicles for production and business operations	100%
39	27/03	66/NQ-HDQT	Approval for the policy of re-appointing the Deputy Director of VVMI Tan Quang Cement JSC	100%
40	27/03	67/NQ-HDQT	Approval for the purchase of unplanned materials at VVMI Quan Trieu Cement JSC	100%
41	27/03	68/NQ-HDQT	Approval for the adjustments of the investment plan in 2024	100%

No.	Date	Number of Documents	Excerpt of text content	Approval Rate
42	27/03	69/NQ-HDQT	Approval for assigning the General Director to implement the directives from VINACOMIN	100%
43	01/04	70/NQ-HDQT	Approval for reports to be presented at the 2024 AGMS	100%
44	03/04	79/NQ-HDQT	Approval for the leadership personnel planning for the Parent company during the 2020–2025 period (after additional review)	100%
45	03/04	80/NQ-HDQT	Approval for the evaluation results of personnel for 2023	100%
46	03/04	81/NQ-HDQT	Approval for the final settlement of investment capital for construction and completion of the project "Investment in Equipment for Maintaining Production in 2023"	100%
47	03/04	82/NQ-HDQT	Approval for the provisional assignment for the business coordination plan for the second quarter of 2024	100%
48	03/04	83/QD-HDQT	Ratification of final settlement of investment capital for construction and completion of the project on investment in equipment for maintaining production in 2023	100%
49	03/04	84/QD-HDQT	Approval for the leadership personnel planning for the Parent company during the 2020–2025 period (after review and supplementation).	100%
50	23/04	96/NQ-HDQT	Approval for the policy of appointing the Chief Accountant for VVMI Khanh Hoa Coal Company	100%
51	23/04	97/NQ-HDQT	Approval for the re-appointment of Deputy Director of VVMI Tan Quang Cement JSC	100%
52	23/04	98/NQ-HDQT	Approval for assigning the General Director to approve the outline, cost estimates, bidding plans, tender documents, and bidding results for the adjusted technical license application of the Dong Chuong Limestone Mine Construction Investment Project	100%
53	23/04	99/NQ-HDQT	Approval for the review of reports to be submitted to the 2024 AGMS	100%
54	23/04	100/NQ-HDQT	Approval for assigning the General Director to implement VINACOMIN's directives as stated in document No. 2019/TKV-KCM+TN+AT+MT dated April 15, 2024	100%
55	23/04	101/NQ-HDQT	Approval for assigning the General Director to implement VINACOMIN's directives as stated in document No. 2139/TKV-TN dated April 17, 2024	100%

No.	Date	Number of Documents	Excerpt of text content	Approval Rate
56	26/04	104/QD-HDQT	Issuance of the Charter on organization and operations of VINACOMIN - Viet Bac Mining Industry Holding Corporation	100%
57	26/04	105/QD-HDQT	Assignment of key performance indicators plan in 2024 for the Parent company – VINACOMIN - Viet Bac Mining Industry Holding Corporation	100%
58	26/04	106/QD-HDQT	Assignment of the construction investment plan in 2024 for the Parent company – VINACOMIN - Viet Bac Mining Industry Holding Corporation	100%
59	13/05	108/NQ-HDQT	Requirement of the Parent company's representative at VVMI – Mechanical and Pressure Equipment JSC to direct the Company to develop a plan to recover bad debts that existed from previous years	100%
60	13/05	109/NQ-HDQT	Approval for assigning the 2024 business coordination plan for VINACOMIN - Viet Bac Mining Industry Holding Corporation	100%
61	13/05	110/NQ-HDQT	Approval for assigning the General Director to implement the VINACOMIN's directives as outlined in Document No. 2664/TKV-TN dated 08/05/2024	100%
62	13/05	111/NQ-HDQT	Approval for the average short-term credit limits and financial ratios of 2024	100%
63	13/05	112/NQ-HDQT	Approval for remunerations to the Parent company's representatives at subsidiaries in 2023	100%
64	13/05	113/NQ-HDQT	Approval for the plan to use the reward and welfare funds of the Parent company in 2024	100%
65	13/05	114/NQ-HDQT	Approval for the project and conversion of the investment phase from contingency planning to official planning (for new construction works) in 2024 for the Equipment Investment Project to support production at Na Duong Coal Mine	100%
66	13/05	115/NQ-HDQT	Approval for the project and conversion of the investment phase from contingency planning to official planning (for new construction works) for the Equipment Maintenance Project in 2024 at Nui Hong Coal Mine	100%
67	13/05	116/NQ-HDQT	Approval for the project and conversion of the investment phase from contingency planning to official planning (for new construction works) for the Equipment Maintenance Project in 2024 at Khanh Hoa Coal Mine	100%
68	13/05	117/NQ-HDQT	Approval for the Economic and Technical Report for the construction investment project on coal screening from non-coal products - Na Duong Coal Mine.	100%

No.	Date	Number of Documents	Excerpt of text content	Approval Rate
69	14/05	118/QD-HDQT	Assignment of the 2024 business coordination plan for VINACOMIN - Viet Bac Mining Industry Holding Corporation	100%
70	16/05	120/NQ-HDQT	Approval for the cost estimate and selection plan for the package of financial statement audits for 2024 of the Parent company	100%
71	16/05	121/NQ-HDQT	Approval for sending staff members abroad	100%
72	16/05	122/NQ-HDQT	Approval for assigning the General Director to implement VINACOMIN's directives as outlined in Document No. 2815/TKV-TN and 2817/TKV-TN dated May 15, 2024	100%
73	16/05	123/NQ-HDQT	Approval for adjustments and phase conversion of the 2024 Construction Investment Plan	100%
74	16/05	124/QD-HDQT	Approval for Mr. Dang Van Tung to attend the Customer Conference in China	100%
75	22/05	125/QD-HDQT	Approval for the Production Maintenance Equipment Investment Project in 2024 at Nui Hong Coal Mine	100%
76	22/05	126/QD-HDQT	Approval for phase conversion of the 2024 investment plan for VINACOMIN - Viet Bac Mining Industry Holding Corporation	100%
77	22/05	127/QD-HDQT	Approval for the project on investment in equipment for the production of five Na Duong mines	100%
78	22/05	128/QD-HDQT	Approval for phase conversion of the 2024 investment plan for VINACOMIN - Viet Bac Mining Industry Holding Corporation	100%
79	22/05	129/QD-HDQT	Approval for the Production Maintenance Equipment Investment Project for 2024 of Khanh Hoa coal mine	100%
80	22/05	130/QD-HDQT	Approval for phase conversion of the 2024 investment plan for VINACOMIN - Viet Bac Mining Industry Holding Corporation	100%
81	27/05	131/QD-HDQT	Approval for the plan to use the reward and welfare funds in 2024 of the Parent company- VINACOMIN - Viet Bac Mining Industry Holding Corporation	100%
82	28/05	132/QD-HDQT	Approval for the contractor selection plan for the Production Maintenance Equipment Investment Project for 2024 at Khanh Hoa Coal Mine	100%
83	29/05	134/NQ-HDQT	Dividend payment in cash for 2023	100%
84	29/05	135/NQ-HDQT	Approval for the feasibility study report for construction investment of Nui Hong mine capacity expansion project	100%
85	29/05	136/NQ-HDQT	Approval for assigning the General Director to implement the VINACOMIN's directives as	100%

No.	Date	Number of Documents	Excerpt of text content	Approval Rate
			outlined in documents No. 2750/TKV-TCNS dated May 13, 2024 and No. 2883/TKV-TN dated May 20, 2024	
86	29/05	137/NQ-HDQT	Approval for the policy of operating lease of inverters for the ID fan system at VVMI Tan Quang Cement JSC	100%
87	31/05	141/NQ-HDQT	Approval for the E-bidding package No. 2 for the Production Maintenance Equipment Investment Project for 2024 at Khanh Hoa Coal Mine.	100%
88	31/05	142/NQ-HDQT	Approval for assigning the General Director to implement VINACOMIN's directives as outlined in document No. 3056/TKV-KCM dated May 29, 2024	100%
89	3/6	143/QD-HDQT	Ratification of the E-bidding package No. 02: Supply of loading, transportation, and road-watering dust suppression equipment under the Production Maintenance Equipment Investment Project for 2024 at Khanh Hoa Coal Mine	100%
90	10/6	145/NQ-HDQT	Approval for the Equipment Investment Project for the automatic bagging system at La Hien Cement JSC.	100%
91	10/6	146/NQ-HDQT	Approval for assigning the 2024 salary unit price for the Parent company – VINACOMIN - Viet Bac Mining Industry Holding Corporation	100%
92	10/6	147/NQ-HDQT	Approval for the General Director to implement VINACOMIN's directives as outlined in document No. 3258/TKV-TN dated June 4, 2024	100%
93	10/6	148/NQ-HDQT	Approval for the General Director to implement VINACOMIN's directives as outlined in document No. 3259/TKV-TN dated June 4, 2024.	100%
94	10/6	149/NQ-HDQT	Approval for the General Director to implement VINACOMIN's directives as outlined in document No. 3344/TKV-ĐT dated June 10, 2024	100%
95	10/6	150/NQ-HDQT	Approval for adjustments and phase conversion of the 2024 Construction Investment Plan	100%
96	10/6	151/QD-HDQT	Assignment of the 2024 salary unit price	100%
97	20/6	154/NQ-HDQT	Approval for the General Director to implement VINACOMIN's directives as outlined in document No. 3457/TKV-ĐT dated June 14, 2024	100%
98	20/6	155/NQ-HDQT	Approval for the policy of appointing a Chief Accountant for VVMI Khanh Hoa Coal Company	100%

No.	Date	Number of Documents	Excerpt of text content	Approval Rate
99	20/6	156/QD-HDQT	Ratification of the contractor selection plan for the Equipment Investment Project to support production at Na Duong Coal Mine	100%
100	20/6	157/QD-HDQT	Ratification of the contractor selection plan for the Production Maintenance Equipment Investment Project for 2024 at Nui Hong Coal Mine	100%
101	27/6	161/NQ-HDQT	Approval for the E-bidding package No. 2 for the Equipment Investment Project to support production at Na Duong Coal Mine	100%
102	27/6	162/NQ-HDQT	Approval for the E-bidding package No. 2 for the Production Maintenance Equipment Investment Project for 2024 at Nui Hong Coal Mine	100%
103	27/6	163/QD-HDQT	Ratification of the E-bidding package No. 2: Supply of loading equipment under the Equipment Investment Project to support production at Na Duong Coal Mine	100%
104	27/6	164/QD-HDQT	Ratification of the E-bidding package No. 2: Supply of loading, transportation, and road-watering dust suppression equipment under the Production Maintenance Equipment Investment Project for 2024 at Nui Hong Coal Mine	100%
105	8/7	166/NQ-HDQT	Approval for the General Director to report on the implementation of the business coordination plan and fixed cost for the first half of 2024	100%
106	8/7	167/NQ-HDQT	Approval for the guidelines to develop the 2025 business coordination plan, evaluate the implementation of the 2021–2025 five-year plan, and prepare the 2026–2030 five-year plan.	100%
107	8/7	168/NQ-HDQT	Approval for the provisional assignment for the business coordination plan for the third quarter of 2024.	100%
108	8/7	169/NQ-HDQT	Approval for the policy for the General Director to hire consultants for valuation assessments to determine the starting price for premises lease	100%
109	8/7	170/NQ-HDQT	Approval for assigning the General Director to direct the assessment of actual payment capabilities for bad debts of VVMI - Mechanical and Pressure Equipment JSC in July 2024	100%
110	8/7	171/NQ-HDQT	Approval for the General Director to direct the handling of bad debts that already made allowances in accordance with regulations for VVMI Quan Trieu Cement JSC	100%
111	22/7	178/NQ-HDQT	Approval for the phase conversion for the Construction Investment for the automatic bagging system Project at La Hien Cement JSC	100%

No.	Date	Number of Documents	Excerpt of text content	Approval Rate
112	22/7	179/NQ-HDQT	Approval for the General Director to implement VINACOMIN's directives regarding the consumption of clay shale from the Na Duong mine	100%
113	22/7	180/NQ-HDQT	Approval for the General Director to implement VINACOMIN's directives as outlined in document No. 3924/TKV-ĐT dated July 8, 2024	100%
114	22/7	181/NQ-HDQT	Approval for the General Director to implement VINACOMIN's directives as outlined in document No. 151/KH-TKV dated July 15, 2024	100%
115	24/7	182/NQ-HDQT	Approval for the General Director to implement VINACOMIN's directives as outlined in document No. 4083/TKV-TN dated July 15, 2024	100%
116	30/7	186/NQ-HDQT	Approval for the bidding results for package No. 02: Supply of loading, transportation, and road-watering dust suppression equipment under the Production Maintenance Equipment Investment Project for 2024 at Khanh Hoa Coal mine	100%
117	30/7	187/NQ-HDQT	Approval for labor recruitment	100%
118	30/7	188/QD-HDQT	Ratification of the bidding results for package No. 02: Supply of loading, transportation, and road-watering dust suppression equipment under the Production Maintenance Equipment Investment Project for 2024 at Khanh Hoa Coal mine	100%
119	30/7	189/NQ-HDQT	Approval for staff members of the Parent company to travel to China for visits and tourism	100%
120	30/7	190/NQ-HDQT	Approval for organizing visits and tourism trips to China for the staff members of the Parent company	100%
121	30/7	191/QD-HDQT	Consent for staff members to travel abroad	100%
122	9/8	193/NQ-HDQT	Approval for the bidding results for package No. 02: "Drilling exploration to assess the stability of the pillar at Seam 4, Na Duong Coal Mine"	100%
123	9/8	194/NQ-HDQT	Approval for staff members of the Parent company to travel to China for visits and tourism	100%
124	9/8	195/QD-HDQT	Consent for staff members to travel abroad	100%
125	14/8	197/NQ-HDQT	Approval for the restructuring plan for VINACOMIN - Viet Bac Mining Industry Holding Corporation through 2025	100%
126	14/8	198/QD-HDQT	Ratification of the restructuring plan for VINACOMIN - Viet Bac Mining Industry Holding Corporation through 2025	100%

No.	Date	Number of Documents	Excerpt of text content	Approval Rate
127		202/NQ-HDQT	Approval for the bidding results for package No. 02: Supply of loading equipment under the Equipment Investment Project to support production at Na Duong Coal Mine	100%
128		203/NQ-HDQT	Approval for the bidding results for package No. 02: Supply of loading, transportation, and road-watering dust suppression equipment under the Production Maintenance Equipment Investment Project for 2024 at Nui Hong Coal Mine	100%
129		204/NQ-HDQT	Approval for the implementation plan for enterprise restructuring in accordance with the restructuring plan of the Parent company through 2025	100%
130		205/NQ-HDQT	Approval for the phase conversion for the construction investment for the construction Investment Project to support production at Khanh Hoa Mine	100%
131	19/8	206/QD-HDQT	Ratification of the bidding results for package No. 02: Supply of loading equipment under the Equipment Investment Project to support production at Na Duong Coal Mine	100%
132	19/8	207/QD-HDQT	Ratification of the bidding results for package No. 02: Supply of loading, transportation, and road-watering dust suppression equipment under the Production Maintenance Equipment Investment Project for 2024 at Nui Hong Coal Mine	100%
133	20/8	210/NQ-HDQT	Approval for the General Director to implement VINACOMIN's directives as outlined in document No. 4697/TKV-ĐT dated August 20, 2024	100%
134	26/8	212/NQ-HDQT	Approval for the outline and cost estimates for the preparation of the Waste Gas Power Generation Investment Project	100%
135	26/8	213/NQ-HDQT	Approval for the General Director to implement VINACOMIN's directives as outlined in document No. 4768/TKV-ĐT dated August 23, 2024	100%
136	26/8	214/NQ-HDQT	Approval for the regulations on Personnel Rotation for the Parent company	100%
137	26/8	215/QD-HDQT	Establishment of the Steering Committee for the implementation of the restructuring plan for VINACOMIN - Viet Bac Mining Industry Holding Corporation through 2025	100%
138	26/8	216/QD-HDQT	Assignment of tasks for the Steering Committee for the implementation of the restructuring plan	100%

No.	Date	Number of Documents	Excerpt of text content	Approval Rate
			for VINACOMIN - Viet Bac Mining Industry Holding Corporation through 2025	
139	26/8	217/QD-HDQT	Issuance of the implementation plan for enterprise restructuring in accordance with VINACOMIN - Viet Bac Mining Industry Holding Corporation's restructuring plan through 2025	100%
140	26/8	219/QD-HDQT	Issuance of the Regulations on Training and Development Management for VINACOMIN - Viet Bac Mining Industry Holding Corporation	100%
141	5/9	222/NQ-HDQT	Approval for adjustments and phase conversion for the 2024 Construction Investment Plan	100%
142	18/9	226/NQ-HDQT	Approval for support for localities in overcoming the consequences of Typhoon No. 3	100%
143	23/9	228/NQ-HDQT	Approval for the compensation plan for land clearance at Tien Doc Cemetery (relocation of Cemetery Zone 5, Phase 2)	100%
144	23/9	229/NQ-HDQT	Approval for the compensation plan for land clearance at Nui Hong Coal Mine (Zone 1B)	100%
145	23/9	230/NQ-HDQT	Approval for the compensation plan for land clearance at Nui Hong Coal Mine (realignment of Stream Lens II).	100%
146	23/9	231/NQ-HDQT	Approval for the General Director to implement VINACOMIN's directives as outlined in document No. 5233/TKV-TN dated September 18, 2024	100%
147	23/9	232/NQ-HDQT	Approval for the compensation plan for land clearance at Nui Hong Coal Mine (landslide prevention for Zone 4)	100%
148	25/9	233/QD-HDQT	Ratification of the compensation plan for land clearance at Tien Doc Cemetery (relocation of Cemetery Zone 5, Phase 2) – VVMI Nui Hong Coal Company	100%
149	25/9	234/QD-HDQT	Ratification of the compensation plan for land clearance at Nui Hong Coal Mine (Zone 1B)	100%
150	25/9	235/QD-HDQT	Ratification of the compensation plan for land clearance at Nui Hong Coal Mine (realignment of Stream Lens II)	100%
151	25/9	236/QD-HDQT	Ratification of the compensation plan for land clearance at Nui Hong Coal Mine (landslide prevention for Zone 4)	100%
152	26/9	238/NQ-HDQT	Approval for cadre work	100%
153	7/10	240/NQ-HDQT	Approval for the General Director to implement VINACOMIN's directives as outlined in	100%

No.	Date	Number of Documents	Excerpt of text content	Approval Rate
			document No. 225/CT-TKV dated September 30, 2024	
154	7/10	241/NQ-HDQT	Approval for the plan to lease assets at Me Linh Hotel	100%
155	7/10	242/NQ-HDQT	Approval for the General Director to implement VINACOMIN's directives as outlined in documents No. 5483/TKV-ĐT and 5579/TKV-CV	100%
156	14/10	248/NQ-HDQT	Approval for the provisional assignment of the business coordination plan for the fourth quarter of 2024	100%
157	21/10	250/NQ-HDQT	Approval for cadre work	100%
158	21/10	251/NQ-HDQT	Approval for the General Director to implement VINACOMIN's directives as outlined in document No. 5803/TKV-KCM+TN+AT dated October 17, 2024	100%
159	21/10	252/QD-HDQT	Issuance of the Regulations on Investment and Construction Management for VINACOMIN - Viet Bac Mining Industry Holding Corporation	100%
160	29/10	255/NQ-HDQT	Approval for guaranteeing the working capital loan of VVMI Quan Trieu Cement JSC for production and business operations in 2024–2025	100%
161	29/10	256/NQ-HDQT	Approval for guaranteeing the working capital loan of VVMI Quan Trieu Cement JSC for production and business operations in 2024–2025	100%
162	29/10	257/NQ-HDQT	Approval for guaranteeing the working capital loan of VVMI Tan Quang Cement JSC for production and business operations in 2024–2025	100%
163	29/10	258/NQ-HDQT	Approval for guaranteeing the working capital loan of VVMI Tan Quang Cement JSC for production and business operations in 2024–2025	100%
164	29/10	259/NQ-HDQT	Approval for adding real estate business activities to the business registration of the VVMI – Building Material and General Trading JSC	100%
165	29/10	260/NQ-HDQT	Approval for assigning the General Director to direct the Parent company's representative at the VVMI – Mechanical and Pressure Equipment JSC	100%
166	30/10	261/QD-HDQT	Issuance of the Regulations on Financial Supervision and Performance Evaluation for the Parent company and subsidiaries, as well as companies with investment from VINACOMIN - Viet Bac Mining Industry Holding Corporation	100%

No.	Date	Number of Documents	Excerpt of text content	Approval Rate
167	30/10	262/NQ-HDQT	Approval for the plan and cost estimate for preventing environmental incidents at the +274 water reservoirs in the pillar area of Zone II, Na Duong Coal Mine	100%
168	4/11	263/NQ-HDQT	Approval for the salary scale system, payroll, and salary allowance regimes applied to the Parent company	100%
169	4/11	264/QD-HDQT	Issuance of the salary scale system, payroll, and salary allowance regimes for the Parent company – VINACOMIN - Viet Bac Mining Industry Holding Corporation	100%
170	18/11	266/NQ-HDQT	Approval for hiring consultants to assess the value of assets	100%
171	26/11	268/NQ-HDQT	Approval for the plan for leasing office space at 93 Lang Ha	100%
172	26/11	269/NQ-HDQT	Approval for the policy of appointing 01 Deputy Director for VVMI Nui Hong Coal Company	100%
173	26/11	270/NQ-HDQT	Approval for the policy of appointing 01 Deputy Director for VVMI Na Duong Coal Company	100%
174	26/11	271/NQ-HDQT	Approval for hiring consultants to implement the divestment of the Parent company's stake in Nong Son Coal and Power JSC	100%
175	26/11	272/NQ-HDQT	Approval for the policy of hiring advisory services to disclose information about VINACOMIN - Viet Bac Mining Industry Holding Corporation in English.	100%
176	26/11	273/QD-HDQT	Issuance of the Regulations on Managing Representatives of VINACOMIN - Viet Bac Mining Industry Holding Corporation at enterprises	100%
177	4/12	275/NQ-HDQT	Approval of assigning the adjusted Construction Investment Plan for VINACOMIN - Viet Bac Mining Industry Holding Corporation in 2024	100%
178	4/12	276/QD-HDQT	Assignment of the adjusted Construction Investment Plan in 2024	100%
179	4/12	277/NQ-HDQT	Approval for the provisional assignment for the construction investment plan in 2025 of VINACOMIN - Viet Bac Mining Industry Holding Corporation	100%
180	4/12	278/QD-HDQT	Provisional assignment for the construction investment plan in 2025	100%
181	17/12	280/NQ-HDQT	Approval for the provisional assignment for the 2025 business coordination plan of VINACOMIN - Viet Bac Mining Industry Holding Corporation	100%

No.	Date	Number of Documents	Excerpt of text content	Approval Rate
182	17/12	281/NQ-HDQT	Approval for the policy of conducting contracts and transactions in 2025	100%
183	17/12	282/QD-HDQT	Provisional assignment of key performance indicators for the business coordination plan in 2025 for VINACOMIN - Viet Bac Mining Industry Holding Corporation	100%
184	17/12	283/QD-HDQT	Issuance of the Regulations on Business Cost Management for VINACOMIN - Viet Bac Mining Industry Holding Corporation	100%
185	19/12	285/NQ-HDQT	Approval for the adjusted feasibility study report for the open-pit mining project at Khanh Hoa coal mine	100%
186	19/12	286/NQ-HDQT	Excerpt from the BOD' Resolution regarding approval of the proposal to adjust the investment project specified in Investment Certificate No. 17 121 000 047, initially issued by the People's Committee of Thai Nguyen Province on December 11, 2014	100%
187	26/12	288/NQ-HDQT	Approval for the reassignment and appointment of the Deputy Director for VVMI Na Duong Coal Company	100%
188	26/12	289/NQ-HDQT	Approval for the reassignment and appointment of the Deputy Director for VVMI Nui Hong Coal Company	100%
189	26/12	290/NQ-HDQT	Approval for the General Director to implement VINACOMIN's directives as outlined in document No. 7251/TKV-KCM dated December 25, 2024	100%
190	26/12	291/NQ-HDQT	Approval for the adjusted compensation plan for land clearance related to the Southern waste dump expansion, serving the disposal of soil and rock and the expansion of the coal storage yard (Phase 2) for VVMI Khanh Hoa Coal Company	100%
191	26/12	292/QD-HDQT	Ratification of adjustments to certain aspects of the compensation plan for land clearance related to the southern waste dump expansion (Phase 2) for VVMI Khanh Hoa Coal Company	100%
192	30/12	294/NQ-HDQT	Approval for the provisional assignment of the 2025 salary unit price for the Parent company	100%
193	30/12	295/QD-HDQT	Provisional assignment of the 2025 salary unit price for the Parent company	100%
194	30/12	296/NQ-HDQT	Approval for adjustments to key performance indicators for business coordination plan in 2024	100%
195	30/12	297/NQ-HDQT	Approval for the valuation of assets at 93 Lang Ha Office	100%

No.	Date	Number of Documents	Excerpt of text content	Approval Rate
196	30/12	298/NQ-HDQT	Approval for labor recruitment	100%
197	30/12	299/NQ-HDQT	Approval for the content for the Parent company's capital representative to vote at Nong Son Coal and Power JSC	100%
198	30/12	300/QD-HDQT	Issuance of the Regulations on the Operations of the Anti-Corruption and Anti-Waste Steering Committee of VINACOMIN - Viet Bac Mining Industry Holding Corporation	100%
199	30/12	301/QD-HDQT	Ratification of adjustments to key performance indicators for the business coordination plan in 2024	100%
200	30/12	302/QD-HDQT	Ratification of the valuation of assets at 93 Lang Ha Office	100%

d) Evaluate the implementation of regulations on corporate governance:

In 2024, the Parent company decisively directed its units to implement synchronous solutions in production and business operations, focusing on the following contents: strengthening the management and administration of technical and technological indicators from the stage of design, construction organization, product acceptance; maximizing resource utilization; ensuring rational production management to improve labor productivity; focus on managing input costs, proactively managing cash flow, and making early principal repayments to reduce interest expenses. Specifically:

- Comply with the discipline of administration, production and consumption of products according to the plan stated in the Resolution of the GMS. On that basis, the Parent company directed its units in the Parent company to closely follow market developments, strictly implementing the Parent company's 2024 plan management mechanism.

- Implement cost-saving solutions, strictly control costs from input to output at all stages of production and business. Implementing the mechanism of production and business coordination, whereby each company is responsible for the contracting of cost management, assignment and acceptance of contracted costs and the results of production and business activities of their units in accordance with current laws.

- Strengthen the application of mechanization, computerization and automation to production and management. Procurement of materials in accordance with regulations, ensuring quality at competitive prices.

- Strengthen the control of the operation of subsidiaries, coordinate in the operation of production and product consumption markets to improve the efficiency of investment capital. Improve financial management capacity, ensure the safety and efficiency of the Parent company's finances.

- Strengthen risk management of the whole Parent company, control the risks of receivables and inventories, strengthen debt recovery, in order to minimize outstanding debts and improve capital utilization efficiency.

2. Supervisory Board:

a) Members and structure of the Supervisory Board:

No.	Full name	Position	MVB shareholding rate (%)	Notes
1	Le Thi Thu Hien	Head of Department	0 %	
2	Nguyen Thi Lich	Member	0 %	
3	Nguyen Anh Tuan	Member	0.0028%	

b) Activities of the Supervisory Board

During the year, the Supervisory Board held 7 meetings related to the implementation of the Supervisory Board's tasks, including the development of the annual work plan, assessment of production and business operations situation and corporate governance of the Parent company, and other responsibilities of the Supervisory Board. Specifically:

- *The 1st time*, meeting to review and approve the Supervisory Board's work plan for 2024;
- *The 2nd time*, meeting to review and approve reports submitted to VINACOMIN regarding the implementation of the fourth quarter and full-year 2023 tasks.
- *The 3rd time*, meeting to review the Parent company's 2023 Financial Statements Appraisal;
- *The 4th time*, the meeting to review and approve the Supervisory Board's report for the 2024 AGMS;
- *The 5th time*, meeting to review and approve reports submitted to VINACOMIN regarding the implementation of tasks in the first quarter of 2024;
- *The 6th time*, meeting to review and approve reports submitted to VINACOMIN regarding the implementation of tasks in the second quarter and the first half of 2024;
- *The 7th time*, meeting to review and approve reports submitted to VINACOMIN regarding the implementation of tasks in the third quarter and the first nine months of 2024 tasks.

All Members of the Supervisory Board attended these meetings in full. The discussions were thorough, and all decisions were reached with a 100% consensus.

*** Evaluation of the Supervisory Board's activities:**

In 2024, the Supervisory Board closely operated in accordance with the contents approved in the Resolution of the 2024 AGMS; the provisions of the Parent company's Charter and the provisions of Law. The Supervisory Board has fully performed the responsibilities and tasks of inspecting and supervising the management, administration and business activities of the Parent company, specifically as follows:

- Supervise the observance of the Charter, implement the resolutions approved by the GMS. Participate in meetings of the BOD and the Executive Board of the Parent company to stay updated on the actual situation of operations at departments and units in the Parent company, to control the activities of units to ensure compliance with the provisions of the Law as well as the orientation of the GMS. Thereby promptly making proposals and recommendations to the BOD in managing, administering and implementing internal management regulations.

- Advise the BOD and the Executive Board in amending, supplementing and promulgating new regulatory documents in accordance with current laws and the Parent company's development scale. Focus on improving the quality and efficiency of management and operations. In 2024, the BOD amended, supplemented, and reissued 10 corporate regulations, while the General Director issued 9 new policies to enhance internal corporate governance in the Parent company.

- In 2024, the Supervisory Board conducted inspections and supervisions according to the proposed operational plan and coordinated with the BOD, Executive Board, and relevant departments to conduct inspections and supervisions of a number of topics related to production and business activities at subsidiaries and affiliated units; monitored the management and use of capital at the Parent company's office; inspect and supervise the compliance of the Parent company's Capital Representative on the above issues at the Parent company's subsidiaries.

- Examine reasonableness, legality, honesty and prudence in the management and administration of business activities, in the organization of accounting, statistics and preparation of financial statements. Conducting the appraisal of the mid-year financial statements and the annual financial statements to assess the completeness, legality and truthfulness of the financial statements submitted to the AGMS in accordance with the provisions of law and the Parent company's Charter. Consider the reasonableness of the mobilization, distribution and use of resources such as: Assets, supplies, capital, recruitment, use and regimes of employees.

- The Supervisory Board has monitored the list of shareholders and related persons of Members of the BOD, Members of the Supervisory Board, and the General Director. Supervise law enforcement and information disclosure. Considering the management letter of BDO Audit Services Co., Ltd. and the feedback of the Parent company's Executive Board.

- Ensure timely reporting by submitting periodic and extraordinary reports to the Vietnam National Coal and Mineral Industries Holding Corporation Limited (VINACOMIN) as required.

- Participate in meetings of the BOD, the Executive Board and other meetings of the Parent company (when invited) with a sense of responsibility, construction and cooperation.

- Regularly maintain contact between members of the Supervisory Board, the BOD, the Executive Board and shareholders of the Parent company.

The Supervisory Board has fulfilled its functions with a high sense of responsibility, working on the principle of collectivity, each member of the Supervisory Board was individually accountable for their assigned duties; independently and objectively examining and reporting their findings on the truthfulness and reasonableness of the financial statements as well as the compliance of the Parent company's general business activities. The Supervisory Board frequently exchanged and contributed recommendations to the BOD and the Executive Board when detecting errors or potential risks affecting the Parent company./.

3. Transactions, remuneration and benefits of the Board of Directors, Executive Board and the Supervisory Board.

a) Salary finalized in 2024:

No.	Full name	Position	Total salary in 2024 (VND)	Average monthly salary in 2024 (VND)
1	Trinh Hong Ngan	General Director	612,000,000	51,000,000
2	Vu Minh Tan	Deputy General Director	550,800,000	45,900,000

No.	Full name	Position	Total salary in 2024 (VND)	Average monthly salary in 2024 (VND)
3	Dang Van Tung	Member of the BOD	550,800,000	45,900,000
4	Nguyen Van Dung	Deputy General Director	550,800,000	45,900,000
5	Pham Thanh Hai	Deputy General Director	550,800,000	45,900,000
6	Nguyen Thac Tan	Deputy General Director	550,800,000	45,900,000
7	Le Thi Thu Hien	Head of the Supervisory Board	571,200,000	47,600,000
8	Le Minh Hien	Chief Accountant	510,000,000	42,500,000
	Total		4,447,200,000	

b) Remuneration for members of the BOD and part-time members of the Supervisory Board in 2024:

No.	Full name	Position	Total remuneration in 2024 (VND)	Average remuneration in 2024 (VND/month)
1	Le Quang Binh	Chairman of the BOD	74,400,000	6,200,000
2	Trinh Hong Ngan	Member of the BOD	64,800,000	5,400,000
3	Vu Minh Tan	Member of the BOD	64,800,000	5,400,000
4	Nguyen Thi Lich	Members of the Supervisory Board	60,000,000	5,000,000
5	Nguyen Anh Tuan	Members of the Supervisory Board	60,000,000	5,000,000
	Total		324,000,000	

c) Allowances for independent members of the BOD in 2024:

No.	Full name	Position	Total allowance amount in 2024 (VND)	Average allowance in 2024 (VND/month)
1	Pham Van Lo	Independent Member of the BOD	324,000,000	27,000,000
	Total		324,000,000	

d) Trading of shares of internal shareholders: No transactions.

e) Contracts or transactions with internal shareholders: as detailed table attached.

g) Implementation of regulations on corporate governance: Implementation of regulations on corporate governance to ensure compliance with the provisions of current law.

VI. Financial statements:

1. *Audit opinion:* The financial statements are presented truly and fairly in all material aspects of the statement of financial position of the Parent company – VINACOMIN – Viet Bac Mining Industry Holding Corporation as of December 31, 2024. The income statement and cash flow statement for the financial period from January 1, 2024 to December 31, 2024 are in accordance with Vietnam Accounting Standards (VAS), the current Vietnam Corporate Accounting Regime and legal regulations related to the preparation of financial statements.

2. *The audited financial statements for 2024 of VINACOMIN – Viet Bac Mining Industry Holding Corporation have disclosed information as prescribed, including:*

- The audited financial statements of the Parent company – VINACOMIN – Viet Bac Mining Industry Holding Corporation include: Balance sheet; Income statement; Cash flow statements; Notes to the Financial Statements in accordance with the law on accounting and auditing.

- The audited consolidated financial statements of VINACOMIN – Viet Bac Mining Industry Holding Corporation include: Balance sheet; Income statement; Cash flow statements; Notes to the Financial Statements in accordance with the law on accounting and auditing.

Recipient:

- Member of the BOD, Supervisory Board (e-copy);
- General Director, Deputy General Directors (e-copy);
- Departments of the Parent Company (e-copy);
- Archived at: Office, Secretary of the Parent Company (T.03)

**Legal representative
GENERAL DIRECTOR**

Trinh Hong Ngan

**TRANSACTIONS OF INSIDERS AND RELATED PARTIES AS OF DECEMBER 31, 2024
(2024 Annual Report of VINACOMIN - Viet Bac Mining Industry Holding Corporation)**

No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
1	Vietnam National Coal and Mineral Industries Holding Corporation Limited (VINACOMIN)	Major Shareholder	Contract for coal mining, screening, and processing for 2024, No. 368/2023/HDKD dated 29/12/2023	Principle Contract
			Service contract of coal delivery, No. 316/HDDV/TKV-VVMI dated 29/12/2023	
			Sales contract of coal in 2024, No. 294/HD/TKV-VVMI dated 29/12/2023	
	VINACOMIN – Cam Pha Port and Logistics Company	Related Party of a Major Shareholder	Sales contract of coal in 2024, No. 20/2024/HĐ/KVCP-CNMVB dated 01/01/2024	
	VINACOMIN – Mine Emergency Center	Related Party of a Major Shareholder	Contract for regular training, standby incident resolution, and preventive inspections in coal-mineral mining for 2024, No. 116/HĐ-KTKH dated 16/01/2024, contract value: VND 2,898,916,040	
2	VINACOMIN Quacontrol Joint Stock Company	Related Party of a Major Shareholder	Contract for coal inspection in 2024, No. 1877/HĐGĐ/QUACONTROL-CNMVB dated 31/12/2023	Principle Contract
			Contract for coal inspection in 2024, No. 5162/HĐGĐ/QUACONTROL-ND dated 29/12/2023, contract value: VND 37,453,052	Contract signed by VVMI - Na Duong Coal Company (a branch of the Parent company)
	VINACOMIN		Contract for technical planning and budget estimation: Monitoring pillar movement at seam 4 of Na Duong Coal Mine in 2024, No. 596/HĐ-KTKH dated 20/03/2024, contract value: VND 15,450,022	
3	Institute of Mining Science and Technology	Related Party of a Major Shareholder	Consultancy contract for technical planning and budget estimation: Monitoring dump site movement at Na Duong Coal Mine in 2024, No. 598/HĐ-KTKH dated 20/03/2024, contract value: VND 4,711,714	

No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
			Consultancy contract for technical planning, execution, and budget estimation for exploration drilling to assess pillar stability at seam 4 of Na Duong Coal Mine, No. 659/HĐ-KTKH dated 27/03/2024, contract value: VND 85,745,791	
			Construction contract for waste dump movement monitoring plan in 2024 of Na Duong Coal Mine, No. 1422/HD-KTKH dated 05/07/2024, contract value: VND 219,760,087	
			Construction contract for pillar movement monitoring at seam 4 of Na Duong Coal Mine in 2024, No. 1421/HD-KTKH dated 05/07/2024, contract value: VND 710,472,425	
			Consultancy contract for research and assessment of the feasibility of non-coal products and waste rock properties of Nui Hong coal mine, No. 1673/HD-KTKH dated 02/08/2024, contract value: VND 1,625,507,203	
4	VINACOMIN – Environment Company Limited	Related Party of a Major Shareholder	Contract for wastewater treatment in 2024, No. 3427/HD/TKH-MTTKV dated 29/12/2023, contract value: VND 8,644,773,600	Contract signed by VVMI - Khanh Hoa Coal Company (a branch of the Parent company)
			Contract for converting mine wastewater into industrial water, No. 4994/HĐ-KHTT dated 25/12/2023, contract value: VND 10,573,479,504	Contract signed by VVMI - Na Duong Coal Company (a branch of the Parent company)
			Contract for converting mine wastewater treatment into industrial water, No. 135/2024-XLNTNH dated 29/12/2023, contract value: VND 12,110,700,000	Contract signed by VVMI - Nui Hong Coal Company (a branch of the Parent company)

No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
			Consultancy contract for coal mine closure plan in the underground area of the edge of the open pit of Khanh Hoa coal mine, No. 1508/HD-KTKH dated 16/07/2024, contract value: VND 1,684,708,452	
			Consultancy contract for preparing reserve inventory report according to Mining License No. 3226/GP-BTNMT dated 30/12/2014, No. 2584/HD-KTKH dated 30/12/2024 of Nui Hong coal mine, contract value: VND 486,224,445	
5	VINACOMIN – Thai Nguyen Mining Chemical Industry Company	Related Party of a Major Shareholder (Subsidiary of VINACOMIN Mining Chemical Industry Holding Corporation Limited)	Contract for rental blasting, ensuring safety of blasting site, No. 3317/2024/HDNM/HCM-TKH dated 20/12/2023, contract value: VND 43,323,882,911	Contract signed by VVMI - Khanh Hoa Coal Company (a branch of the Parent company)
			Contract for rock blasting in 2024, No. 4904/2024/HDNM/HCM-TND dated 20/12/2023, contract value: VND 15,518,807,586	Contract signed by VVMI - Na Duong Coal Company (a branch of the Parent company)
			Contract for blasting in 2024, No. 98/2024/HCM-NH dated 29/12/2024, contract value: 1,175,847,580 VND	Contract signed by VVMI - Nui Hong Coal Company (a branch of the Parent company)
6	VINACOMIN – Informatics, Technology, Environment Joint Stock Company	Related Party of a Major Shareholder	Consultancy contract: Technical planning and budget estimation for waste dump movement monitoring in 2024 of Khanh Hoa coal mine, No. 597/HD-KTKH dated 20/03/2024, contract value: VND 7,827,410	
			Consultancy contract: Technical planning and budget estimation for establishing a control network for Khanh Hoa Coal Mine in 2024, No. 599/HĐ-KTKH dated 20/03/2024, contract value: VND 5,355,522	

No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
			<p>Contract for preparing reserve inventory report according to Mining License No. 2242/GP-BTNMT dated 03/09/2019, No. 1025/HĐ-KTKH dated 17/05/2024, contract value: VND 498,065,004</p> <p>Construction contract for waste dump movement monitoring plan in 2024 of Khanh Hoa Coal Mine, No. 1344/HD-KTKH dated 26/06/2024, contract value: VND 352,289,016</p> <p>Construction contract for the plan to establish a control network for Khanh Hoa Coal Mine in 2024, No. 1345/HD-KTKH dated 26/06/2024, contract value: VND 240,161,177</p>	
7	VINACOMIN – Northern Coal Trading Joint Stock Company	Related Party of a Major Shareholder	<p>Sales contract of coal, No. 02/TNK/2024/HDMB/THB-TND dated 04/01/2024, contract value: VND 290,921,251,925</p> <p>Sales contract of coal, No. 14/TNK/2024/HDMB/THB-TND dated 27/9/2024, contract value: VND 123,106,607,521</p>	Contract signed by VVMI - Na Duong Coal Company (a branch of the Parent company)
8	VINACOMIN Industry Investment Consulting Joint Stock Company	Related Party of a Major Shareholder	<p>Consultancy contract No. 02/2024/HD-KH for the feasibility study report of project "Investment in equipment for maintaining production in 2024 of Khanh Hoa coal mine" dated 15/01/2024, contract value: VND 390,000,000</p> <p>Consultancy contract No. 06/2024/HD-KH for the feasibility study report of project "Investment in equipment for maintaining production in 2024 of Na Duong coal mine" dated 26/01/2024, contract value: VND 120,000,000</p>	

No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
			Consultancy contract No. 07/2024/HD-KH for the feasibility study report of project "Investment in equipment for maintaining production in 2024 of Nui Hong coal mine" dated 26/01/2024, contract value: VND 205,000,000	
9	VINACOMIN – Viet Bac Geology Joint Stock Company	Related Party of a Major Shareholder	Consultancy contract for exploration project at Nui Hong coal mine, No. 512/HD-KTKH dated 15/03/2024, contract value: VND 333,880,150	
			Contract for technical planning and budget estimation for exploratory drilling at Na Duong coal mine in 2024, No. 658/HD-KTKH dated 27/03/2024, contract value: VND 42,754,157	
			Contract for consultancy on construction plan and budget estimation for exploratory drilling at Na Duong coal mine in 2024, No. 930/HD-KTKH dated 04/05/2024, contract value: VND 26,062,002	
			Contract for reserve inventory report according to Mining License No. 3227/GP-BTNMT dated 30/12/2024, No. 1003/HD-KTKH dated 16/05/2024, contract value: VND 492,933,875	
			Construction contract for exploration drilling at Na Duong coal mine in 2024, No. 1651/HD-KTKH dated 31/07/2024, contract value: VND 2,784,998,204	
			Construction contract for exploration drilling to assess pillar stability at seam 4 of Na Duong coal mine, No. 08261.1/HD-KTKH dated 02/08/2024, contract value: VND 6,403,770,055	

No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
10	VVMi La Hien Cement Joint Stock	Subsidiary	Sales contract of clay stone (waste rock after screening) No. 02/HDMB/TKH-XMLH dated 02/01/2024, contract value: VND 2,803,828,500.	Contract signed by VVMi - Khanh Hoa Coal Company (a branch of the Parent company)
11	VVMi Quan Trieu Cement Joint Stock	Subsidiary	Sales contract of coal in 2024, No. 2540/HD-KTKH dated 29/12/2023	Principle Contract
			Sales contract of limestone waste, No. 1230/HD/XMQT-TKH dated 30/12/2023, contract value: VND 26,906,193,112	Contract signed by VVMi - Khanh Hoa Coal Company (a branch of the Parent company)
			Sales contract of clay stone (waste rock after screening) No. 0321 / HDMB/ XMQT - TKH dated 30/12/2023, contract value: VND 4,455,000,000	Contract signed by VVMi - Khanh Hoa Coal Company (a branch of the Parent company)
			Sales contract of cement No. 01/2024/HDMB dated 24/01/2024, contract value: VND 10,149,074	Contract signed by VVMi - Nui Hong Coal Company (a branch of the Parent company)
			Sales contract of cement No. 03/2024 dated 12/04/2024, contract value: VND 68,009,259	Contract signed by VVMi - Nui Hong Coal Company (a branch of the Parent company)
			Sales contract of cement bags No. 1231/2024//HDMB dated 31/12/2023, contract value: VND 17,849,820,000	Contract signed by VVMi - Nui Hong Coal Company (a branch of the Parent company)

No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
			Contract for coal transportation by railway, No. 134/HDQT-NH dated 28/12/2023, contract value: VND 2,000,000,000.	Contract signed by VVMI - Nui Hong Coal Company (a branch of the Parent company)
			Sales contract of cement bags No. 0607/2024//HDMB dated 06/07/2024, contract value: VND 20,261,460,600	Contract signed by VVMI - Nui Hong Coal Company (a branch of the Parent company)
			Sales contract of cement No. 116/2024/HDMB, dated 12/10/2024, contract value: VND 3,871,297	
12	VVMI – Tan Quang Cement Joint Stock Company	Subsidiary	Sales contract of coal in 2024, No. 2541/HD-KTKH dated 29/12/2023	Principle Contract
			Sales contract of cement bags No. 24.01.30.NH/HD-CTQ dated 30/01/2024, contract value: VND 11,084,141,250	Contract signed by VVMI - Nui Hong Coal Company (a branch of the Parent company)
			Sales contract of cement bags No. 24.07.29.NH/HD-CTQ dated 29/07/2024, contract value: VND 13,288,338,000	Contract signed by VVMI - Nui Hong Coal Company (a branch of the Parent company)
13	VVMI Viet Bac Mechanical Joint Stock Company	Subsidiary	Contract No. 458/HD/TKH - CKM/2024 dated 16/02/2024 on the major repair and overhaul of CAT 773E truck No. 35; contract value: VND 3,778,946,004.	Contract signed by VVMI - Khanh Hoa Coal Company (a branch of the Parent company)
			Contract No. 493/HD/TKH - CKM/2024 dated 19/02/2024 on the major repair and overhaul of CAT 773E truck No. 38; contract value: VND 3,732,752,475.	Contract signed by VVMI - Khanh Hoa Coal Company (a

No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
				branch of the Parent company)
			Contract for the major repair and overhaul of CAT D7R bulldozer No. 2: No. 655/TKH-CKM/2024 dated 01/03/2024, contract value: VND 2,678,516,456.	Contract signed by VVMI - Khanh Hoa Coal Company (a branch of the Parent company)
			Contract No. 1410/HD/TKH - CKM/2024 dated 06/05/2024 on the major repair and overhaul of HD 465-7R truck No. 20, contract value: VND 3,687,250,950.	Contract signed by VVMI - Khanh Hoa Coal Company (a branch of the Parent company)
			Contract No. 1510/HD/TKH - CKM/2024 dated 15/05/2024 on the major repair and overhaul of HD 465 -7R truck No. 41, contract value: 3,676,497,435 VND.	Contract signed by VVMI - Khanh Hoa Coal Company (a branch of the Parent company)
			Contract for machining roller shafts No. 187/2024/HĐMB.CKM-TN dated May 15, 2024, contract value: VND 16,000,000.	Contract signed by VVMI - Nui Hong Coal Company (a branch of the Parent company)
			Contract No. 01/HD/CKM-TNH/2023 dated 06/03/2024, on the major repair and overhaul of Howo 371 truck No. 29, contract value: VND 508,298,733.	Contract signed by VVMI - Nui Hong Coal Company (a branch of the Parent company)
			Contract No. 02/HD/CKM-TNH/2024 dated 29/03/2024, on the major repair and overhaul of CAT 773E truck No. 36, contract value: VND 3,299,802,969.	Contract signed by VVMI - Nui Hong Coal Company (a branch of the Parent company)

No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
			Contract No. 03/HD/CKM-TNH/2024 dated 03/04/2024, on the major repair and overhaul of CAT D6RIII bulldozer No. 2, contract value: VND 1,065,629,024.	Contract signed by VVMI - Nui Hong Coal Company (a branch of the Parent company)
			Contract No. 04/HD/CKM-TNH/2023 dated 24/06/2024, on the major repair and overhaul of Howo 371 truck No. 27, contract value: VND 483,657,548.	Contract signed by VVMI - Nui Hong Coal Company (a branch of the Parent company)
			Sales contract of materials No. 0446/HD-VT dated 26/01/2024, contract value: VND 323,950,000	Contract signed by VVMI - Na Duong Coal Company (a branch of the Parent company)
			Contract No. 1508/HD-TND/CKM/2024 dated 12/04/2024, on the major repair and overhaul of Volvo A40G truck No. 92, contract value: VND 3,450,165,038.	Contract signed by VVMI - Na Duong Coal Company (a branch of the Parent company)
			Contract No. 1557/HD-TND/CKM/2024 dated 17/04/2024, on the major repair and overhaul of Volvo A40G truck No. 93, contract value: VND 3,455,833,653.	Contract signed by VVMI - Na Duong Coal Company (a branch of the Parent company)
			Contract No. 2328/HĐ/TND-CKM/2024 dated 19/06/2024, on the major repair and overhaul of CAT 336 DL excavator, contract value: VND 3,237,565,734.	Contract signed by VVMI - Na Duong Coal Company (a branch of the Parent company)
			Contract No. 1886/HĐ/TKH-CKM/2024 dated 17/06/2024, on the major repair and overhaul of CAT 773E truck No. 57, contract value: VND 2,191,504,776.	Contract signed by VVMI - Khanh Hoa Coal Company (a branch of the Parent company)
			Contract No. 2086/HĐ/TKH - CKM/2024 dated 01/07/2024, on the major repair and overhaul of HD	Contract signed by VVMI - Khanh Hoa

No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
			465 -7R truck No. 43, contract value: VND 3,731,307,970	Coal Company (a branch of the Parent company)
			Contract for the major repair and overhaul of CAT D7R bulldozer No. 1: Contract No. 2227/TKH-CKM/2024, dated 10/07/2024, contract value: VND 2,853,347,264.	Contract signed by VVMI - Khanh Hoa Coal Company (a branch of the Parent company)
			Contract No. 2812/HĐ/TKH-CKM/2024 dated 28/08/2024, on the major repair and overhaul of CAT 773E truck No. 56, contract value: VND 2,224,831,817.	Contract signed by VVMI - Khanh Hoa Coal Company (a branch of the Parent company)
			Contract No. 3120/HĐ/TKH-CKM/2024 dated 26/09/2024, on the major repair and overhaul of CAT 773E truck No. 58, contract value: VND 2,288,504,969.	Contract signed by VVMI - Khanh Hoa Coal Company (a branch of the Parent company)
			Contract No. 3287/HĐ/TKH-CKM/2024 dated 04/10/2024 on the major repair and overhaul of HD 465-7R truck No. 42, contract value: VND 3,621,518,974.	Contract signed by VVMI - Khanh Hoa Coal Company (a branch of the Parent company)
			Contract No. 3493/TKH-CKM/2024 dated 18/10/2024, on the major repair and overhaul of CAT D7R dozer No. 3, contract value: VND 2,460,053,779.	Contract signed by VVMI - Khanh Hoa Coal Company (a branch of the Parent company)
			Contract No. 3306/TKH-CKM/2024 dated 07/10/2024, on the major repair and overhaul of	Contract signed by VVMI - Khanh Hoa Coal Company (a

No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
			KOMATSU PC850 excavator No. 1, contract value: VND 2,177,668,733.	branch of the Parent company)
			Contract No. 05/HĐ/CKM-TNH/2024 dated 24/10/2024, on the major repair and overhaul of CAT 336D2L excavator No. 1; Contract value: VND 2,332,430,298.	Contract signed by VVMI - Nui Hong Coal Company (a branch of the Parent company)
			Sales contract No. 12: CKM-TNH dated 14/10/2024 for the purchase of HGT conveyor couplings, contract value: VND 14,000,000.	Contract signed by VVMI - Nui Hong Coal Company (a branch of the Parent company)
			Sales contract No. 14: CKM-TNH dated 06/11/2024 for the purchase of vertical shaft for E2503 electric excavator engine, contract value: VND 19,000,000.	Contract signed by VVMI - Nui Hong Coal Company (a branch of the Parent company)
			Sales contract No. 16: CKM-TNH dated 12/11/2024 for the purchase of vibrating screen shaft fi 130xL2540, contract value: VND 20,470,000.	Contract signed by VVMI - Nui Hong Coal Company (a branch of the Parent company)
			Sales contract No. 16: CKM-TNH dated 29/11/2024 for the purchase of couplings, contract value: VND 7,000,000.	Contract signed by VVMI - Nui Hong Coal Company (a branch of the Parent company)
			Contract No. 2562/HĐ/TND-CKM/2024 dated 05/07/2024 on the major repair and overhaul of D65EX dozer No. 1, contract value: VND 1,624,800,110.	Contract signed by VVMI - Na Duong Coal Company (a branch of the Parent company)
			Contract No. 3327/HĐ/TND-CKM/2024 dated 16/09/2024, on the major repair and overhaul of D7R dozer No. 2, contract value: VND 2,687,683,634.	Contract signed by VVMI - Na Duong Coal Company (a branch of the Parent company)

No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
			Sales contract of materials No. 4129/HĐ-VT dated 03/12/2024; contract value: VND 5,280,000.	Contract signed by VVMI - Na Duong Coal Company (a branch of the Parent company)
14	VVMI – Mechanical and Pressure Equipment Joint Stock Company	Subsidiary	Contract No. 1175/HD/APLUCO-TNH/2024 dated 25/06/2024, on the major repair and overhaul of Hyundai 140LC-9S excavator No. 2, contract value: VND 883,387,556.	Contract signed by VVMI - Nui Hong Coal Company (a branch of the Parent company)
			Sales contract of materials No. 0456/HD-VT dated 5/02/2024, contract value: VND 63,607,500	Contract signed by VVMI - Na Duong Coal Company (a branch of the Parent company)
			Contract No. 653/HD/TKH-CKAL/2024 dated 01/03/2024, on the major repair and overhaul of ZL50C wheel loader, contract value: VND 536,300,152.	Contract signed by VVMI - Khanh Hoa Coal Company (a branch of the Parent company)
			Contract No. 531/HĐ/TKH - CKAL/2024 dated 21/02/2024 on the major repair and overhaul of HOWO truck No. 63, contract value: VND 518,445,942.	Contract signed by VVMI - Khanh Hoa Coal Company (a branch of the Parent company)
			Contract No. 1089/TKH-CKAL/2024 dated 09/04/2024 on the major repair and overhaul of KOMATSU D65 EX dozer No. 1, contract value: VND 2,015,454,120.	Contract signed by VVMI - Khanh Hoa Coal Company (a branch of the Parent company)
			Contract No. 2064/HĐ/APLUCO-TNH/2024 dated 27/09/2024 on the major repair and overhaul of Komatsu D65EX-16 dozer No. 1, contract value: VND 1,702,640,537.	Contract signed by VVMI - Nui Hong Coal Company (a branch of the Parent company)

No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
			Contract No. 2428/HĐ/APLUCO-TNH/2024 dated 01/11/2024 on the major repair and overhaul of Hyundai 210 excavator No. 2, contract value: VND 962,181,316.	Contract signed by VVMI - Khanh Hoa Coal Company (a branch of the Parent company)
			Contract No. 1887/HĐ/TKH-CKAL/2024 dated 17/06/2024 on the major repair and overhaul of HOWO truck No. 64, contract value: VND 549,261,342.	Contract signed by VVMI - Khanh Hoa Coal Company (a branch of the Parent company)
			Contract No. 2673/HĐ/TKH-CKAL/2024 dated September 4, 2024 for the major repair and overhaul of the Hyundai 180 excavator; Contract value: VND 1,060,765,212.	Contract signed by VVMI - Khanh Hoa Coal Company (a branch of the Parent company)
15	VVMI - Building Material and General Trading Joint Stock Company	Subsidiary	Principle contract No. 2902/HĐKT dated 29/02/2024 for coal transportation by railway.	Contract signed by VVMI - Nui Hong Coal Company (a branch of the Parent company)
16	VVMI – Thai Nguyen Hotel Joint Stock Company	Subsidiary	Service contract No. 1022/HĐ-KTKH dated 17/05/2024 for organizing tourism visits for staff in 2024, contract value: VND 1,647,756,000.	
			Contract No. 06/HĐKT dated 10/01/2024 for the purchase of Tet gifts, contract value: VND 600,768,000.	Contract signed by VVMI - Nui Hong Coal Company (a branch of the Parent company)
			Service contract No. 1728/HĐ/TND-KSTN dated 02/05/2024 for resort tours in Hoa Binh-Moc Chau-Dien Bien, contract value: VND 611,335,080.	Contract signed by VVMI - Na Duong Coal Company (a branch of the Parent company)

No.	Entity/Individual Making the Transaction	Relationship with the Parent company	Transaction Details	Notes
			Service contract No. 1848/HĐ/TND-KSTN dated 10/05/2024 for resort tours in Da Nang-Hoi An, contract value: VND 1,041,579,000.	Contract signed by VVMI - Na Duong Coal Company (a branch of the Parent company)
			Service contract No. 1907/HĐ/TND-KSTN dated 15/05/2024 for resort tours in Cua Lo-Quang Binh, contract value: VND 497,124,000.	Contract signed by VVMI - Na Duong Coal Company (a branch of the Parent company)
			Sales contract No. 89A/2024 dated 08/10/2024 for the purchase of Moc Chau milk (180ml), contract value: VND 494,841,600.	Contract signed by VVMI - Nui Hong Coal Company (a branch of the Parent company)



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Hà Nội, ngày 17 tháng 3 năm 2025

GIẤY XÁC NHẬN

Kính gửi: TỔNG CÔNG TY CÔNG NGHIỆP MÔ VIỆT BẮC TKV - CTCP

Công ty TNHH Kiểm toán BDO xác nhận đã dịch chính xác nội dung tài liệu theo yêu cầu của Quý Công ty với thông tin như sau:

Tên tài liệu tiếng Việt : Báo cáo thường niên năm 2024 số 0629/BC-CMV ngày 14/3/2025.

Số trang : 44 trang.

Ngôn ngữ dịch : tiếng Việt sang tiếng Anh.

Quý Công ty vui lòng xem chi tiết nội dung bản dịch sang tiếng Anh tại file pdf đính kèm (53 trang).

Trân trọng cảm ơn!

