VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES HOLDING CORPORATION LIMITED VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION

SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness

No.: 273/CMV-KTTKTC

Re-explaining the reason why profit after tax increased or decreased compared to the same period last year

Hanoi, January 23, 2025

CÔNG TY CÔNG NGHIỆP MỎ VIỆT BẮC TKV - CTCP

- State Securities Commission:
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market.

Vinacomin - Viet Bac Mining Industry Holding Corporation would like to explain the increase and decrease in profit after tax in the fourth quarter and 2024 of the Parent Company Financial Statement and the Consolidated Financial Statement compared to the same period last year:

Unit: Million dong

Items	Quarter 4				Cumulative year			
	Q4/2024	Q4/2023	Difference		Year	Year	Difference	
			Value	Rate (%)	2024	2023	Value	Rate (%)
1. Profit after tax of the Parent Company	68,136	24,134	44,002	182%	214,333	213,512	821	0.4%
2. Profit after tax of Consolidated Financial Statements	95,741	72,483	23,258	32%	262,244	293,547	(31,303)	-11%

- Profit after tax in the fourth quarter of the Parent Company's Financial Statement increased by 182% compared to the same period last year, the Consolidated Financial Statement increased by 32% compared to the same period last year because the Parent Company received compensation assets for Office 93 Lang Ha at commercial service premises No. VP401, VP404 Green Diamond Building 93 Lang Ha, Dong Da District, Hanoi city, asset valuation and other income accounting in the fourth quarter of 2024 is 45,987 million VND.
- Profit after tax in 2024 of the consolidated financial statements decreased by 11% compared to the same period last year, mainly due to decreased consumption volume, which reduced revenue, increased input prices increased cost of goods sold, thereby reducing profit after tax in 2024 compared to the same period last year.

Vinacomin - Viet Bac Mining Industry Holding Corporation would like to report to the State Securities Commission and Hanoi Stock Exchange.

Recipient:

- As mentioned above;
- Mr. Tan Secretary (e-copy);
- Archived at: Office, FSA.

GENERAL DIRECTOR

Trinh Hong Ngan