

VIETNAM NATIONAL COAL AND
MINERAL INDUSTRIES HOLDING
CORPORATION LIMITED

**VINACOMIN - VIET BAC
MINING INDUSTRY
HOLDING CORPORATION**

No. **2.7.3**./CMV-KTTKTC

Re: Explanation for the increase/decrease in the profit
after tax compared to the same period last year.

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, January 23, 2025

Attention:

- The State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market.

VINACOMIN - Viet Bac Mining Industry Holding Corporation hereby explains the changes (increase/decrease) in the profit after tax for the fourth quarter and 2024 in the Parent Company's Financial Statements and the Consolidated Financial Statements compared to the same period last year:

Unit: million dong

Items	Quarter 4				Accumulated for the year			
	Q4/ 2024	Q4/ 2023	Difference		2024	2023	Difference	
			Value	Percentage			Value	Percentage
1. Profit after tax – Parent Company	68,136	24,134	44,002	182%	214,333	213,512	821	0.4%
2. Profit after tax – Consolidated Financial statements	95,741	72,483	23,258	32%	262,244	293,547	(31,303)	-11%

- Profit after tax in the fourth quarter of the Parent Company's Financial Statements increased by 182% compared to the same period last year, and the Consolidated Financial Statements recorded a 32% increase compared to the same period the previous year. This is due to the Parent Company receiving compensation assets for the office at 93 Lang Ha Street, specifically commercial service premises VP401 and VP404 at the Green Diamond Building, 93 Lang Ha Street, Dong Da District, Hanoi. The valuation of these assets and recognition of other income in the fourth quarter of 2024 amounted to VND 45,987 million.

- Profit after tax in 2024 Consolidated Financial Statements decreased by 11% compared to the same period last year. The primary reason for this decline is the reduction in consumption volume, which led to decreased revenues, while rising input costs increased the cost of goods sold, thereby reducing the profit after tax for 2024 compared to the previous year.

VINACOMIN - Viet Bac Mining Industry Holding Corporation would like to report this information for the awareness of the State Securities Commission and the Hanoi Stock Exchange.

Recipients:

- As above;
- Mr. Tan - Secretary (e-copy);
- Archived at: Office, Financial statistical accounting.

GENERAL DIRECTOR

Trinh Hong Ngan



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Hà Nội, ngày 23 tháng 01 năm 2025

GIẤY XÁC NHẬN

Kính gửi: TỔNG CÔNG TY CÔNG NGHIỆP MỎ VIỆT BẮC TKV - CTCP

Công ty TNHH Kiểm toán BDO xác nhận đã dịch chính xác nội dung tài liệu theo yêu cầu của Quý Công ty với thông tin như sau:

Tên tài liệu tiếng Việt : ... *Giải trình liên quan đến Báo cáo tài chính Quý IV/2024*

Số trang : ... *01* ... trang.

Ngôn ngữ dịch : tiếng Việt sang tiếng Anh.

Quý Công ty vui lòng xem chi tiết nội dung bản dịch sang tiếng Anh tại file pdf đính kèm (... *01* ... trang).

Trân trọng cảm ơn!

